

MARKET RELEASE

9 March 2018

Alto Metals Limited

TRADING HALT

The securities of Alto Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 13 March 2018, or when the announcement is released to the market.

Security Code: AME

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9 March 2018

Anjuli Sinniah ASX Compliance Pty Limited Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

By email: Anjuli.Sinniah@asx.com.au / tradinghaltsperth@asx.com.au

Dear Anjuli,

TRADING HALT REQUEST

Alto Metals Limited ("the Company") hereby requests a trading halt of its securities be granted by the ASX effective immediately, pending the release of an announcement regarding changes to the Company's Board of Directors.

The trading halt will last until the earlier of commencement of trading on Tuesday, 13 March 2018 or the release to the market of an announcement in relation to the changes.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Patrick Holywell Company Secretary