

3 June 2019

The Manager **ASX Limited** Level 40, Central Park 152 - 158 St Georges Terrace PERTH WA 6000

Dear Sir,

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION – ALTO METALS LIMITED (AME)

In accordance with ASX Listing Rule 17.2, Alto Metals Limited requests an extension of its voluntary suspension to provide an update on the shortfall placement shares in relation to the current takeover offer from Middle Island Resources Ltd (ASX: MDI).

Middle Island has still not advised if they will be extending the takeover offer of the shortfall placement shares to those new shareholders and if so when this will be done.

Alto expects that the suspension will end on the earlier of the commencement of normal trading on Friday 7 June 2019 or when an announcement in relation to the above is released to the market.

The Company is not aware of any reason why the voluntary suspension should not be granted, nor of any other information necessary to inform the market about the voluntary suspension.

Yours faithfully,

ALTO METALS LIMITED

Graeme Smith

Company Secretary