

ASX Codes: AME and AMENA

CHANGE OF CLASS

Alto Metals Limited ("Alto" or "the Company") is pleased to advise that 56,875,060 ordinary shares under the code AMENA will transfer to the listed code AME on 18 October 2019.

In addition, if any of the 28,437,523 Options (exercisable at \$0.07 and expiring on 13/11/2020) associated with these shares are exercised, they will be quoted under the code AME.

There will be one remaining shareholding under the code AMENA with 16,666,666 ordinary shares as well as 8,333,333 Options (exercisable at \$0.07 and expiring on 18/01/2021), associated with these shares. These securities belong to an entity which is a related party with Chairman Terry Wheeler. Middle Island Resources Limited (holder of 1.57% of Alto Shares) specifically did not extend their Offer to these securities when they lodged their Seventh Supplementary Prospectus last week.

Please direct enquiries or requests for further information to:

Matthew Bowles

Non-Executive Director Alto Metals Limited +61 8 9381 2808

Alto Metals Limited ASX: AME