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20 July 2020

The Manager
Market Announcements Office
ASX Limited
Central Park
Level 152-158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam

Revised Form 605

We refer to the *Form 605 – Notice of ceasing to be a substantial holder* released to the market on 15 July 2020, on behalf of Goldsea Australia Mining Pty Ltd (**Goldsea**) in relation to Alto Metals Limited (**Alto**).

Please see enclosed a revised *Form 605 – Notice of ceasing to be a substantial holder* now annexed the transfer instrument pursuant to which Goldsea disposed of its interest in Alto, correct as of close of business on 20 July 2020.

Yours faithfully
Gilbert + Tobin

A handwritten signature in black ink, appearing to be 'Michael Blakiston', with a long horizontal line extending to the right.

Michael Blakiston
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Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Alto Metals Limited

ACN/ARSN ACN 159 819 173

1. Details of substantial holder (1)

Name Goldsea Australia Mining Pty Ltd (**Goldsea Australia**)

ACN/ARSN (if applicable) ACN 637 464 601

The holder ceased to be a
substantial holder on 10/07/2020
The previous notice was given to the company on 09/07/2020.
The previous notice was dated 09/07/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
10 July 2020	Goldsea Australia	Ceased to be an associate of GS Group Australia Pty Limited with relevant interest in Alto Metals Limited under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth)	N/A	8,511,856 fully paid ordinary shares in Alto	2.90% (based on 293,373,781 Alto Shares on issue)
10 July 2020	Goldsea Australia	Off market disposal of shares pursuant to document attached at Annexure A	\$1,351,752.09	20,796,186 fully paid ordinary shares in Alto	7.09% (based on 293,373,781 Alto Shares on issue)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
GS Group Australia Pty Limited (ACN 631 679 564) (GS Group)	GS Group ceases to be an associate of Goldsea Australia pursuant to section 12(2)(c) as a result of the lapsing of takeover offers made by Goldsea Australia dated 8 April 2020 which were included in its bidder's statement dated 24 March 2020 (as supplemented).

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Goldsea Australia	Unit 2502, 5 Lawson Street, Southport, Queensland 4215
GS Group	50 Knightsbridge East Parade, Paradise Point, Queensland 4216

Signature

print name Ms Jiayi Li

capacity Director

sign here



date 20/07/2020

ANNEXURE "A"

This is Annexure "A" of 3 pages (including this page) referred to in the Form 605: Notice of ceasing to be a substantial holder. The copy of the transfer form dated 8 July 2020 that forms part of this Annexure A and is a true copy of the transfer form referred to in this Form 605: Notice of ceasing to be a substantial holder.



Ms Jiayi Li
Director
Date: 20 July 2020

TRANSFER FORM FOR NON-MARKET TRANSACTIONS

Use a **black pen**. Print in **CAPITAL** letters

Note: Any alterations must be initialled by the seller/s and the buyer/s.

Any increase to the quantity of securities being transferred is not acceptable even if initialled

Correction fluid or tape must not be used.

Uncertificated CHESS Holdings - This form must be forwarded to the CHESS Sponsoring Broker or Non-Broker Participant.

Uncertificated Issuer Sponsored Holdings - This form must be forwarded to the Issuer's Registry or your broker as appropriate.

1 Stamp Duty if applicable

2	Full name of Company or Corporation	Alto Metals Limited (AME)		3	State of Incorporation WA
4	Description of Securities (Shares, options etc.)	Class Ordinary Shares	If not fully paid, paid to	5	Register
6	Quantity	Words <i>Twenty Million Seven Hundred and Ninety Six Thousand</i>		Figures 20,796,186	
7	Full name/s of Transferor/s (Seller/s)	Given Name/s Goldsea Australia Mining Pty Ltd	Surname <i>one Hundred and Eighty Six</i>	For Company Use	
8	Securityholder Reference Number (must be quoted)	SRN : X0091059665			
9	Consideration	A\$ 1,351,752.09		10	Date of Purchase / /
11	Full name/s of Transferee/s (Buyer/s)	Title Mr } Mrs } Ms }	Given Name/s Surname GS Group Australia Pty Ltd atf GS Group Australia Trust		
12	Full postal address of Transferee/s (Buyer/s)	50 Knightsbridge Parade Paradise Point Queensland State/Country Postcode 4216			
13	Transferee/s (Buyer/s) Securityholder Reference Number (if known)	SRN : X0084611085			

I / We the registered holder/s and undersigned seller/s for the above consideration do hereby transfer to the above name/s hereinafter called the Buyer/s the securities as specified above standing in my/our name/s in the books of the above named Company, subject to the several conditions on which I/We held the same at the time of signing hereof and I/We the Buyer/s do hereby agree to accept the said securities subject to the same conditions. I/We have not received any notice of revocation of the Power of Attorney by death of the grantor or otherwise, under which this transfer is signed (if applicable). To sign as power of attorney you must have already lodged it with the registry or your broker as appropriate or enclose a certified copy with this transfer.

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Transferor/s (Seller/s) sign here

Individual or Securityholder 1

[Signature]

Director or Sole Director and Sole Company Secretary

Securityholder 2

[Signature]

Director/Company Secretary

Securityholder 3

[Signature]

Sole Director (No Company Secretary)

15 Day Month Year
08 / 07 / 2020

16

Transferee/s (Buyer/s) sign here

Individual or Securityholder 1

[Signature]

Director or Sole Director and Sole Company Secretary

Securityholder 2

Director/Company Secretary

Securityholder 3

Sole Director (No Company Secretary)

17 Day Month Year
08 / 07 / 2020

SRA 23

HOW TO COMPLETE THE TRANSFER FORM FOR NON-MARKET TRANSACTIONS WHEN TRANSFERRING SECURITIES IN A LISTED OR UNLISTED COMPANY

1. **STAMP DUTY**
Transfers of securities that are listed and quoted on an Australian Stock Exchange are exempt from stamp duty.
However, Stamp Duty is payable on all other securities by the buyer of the shares and is based on the amount of consideration (refer 8).
The stamp duty is calculated at the rate applicable to the state in which the company the securities are held is incorporated. If the company is incorporated outside Australia, the state or territory in which the principal register is located determines the state or territory in which the duty is payable.
Transfers must be submitted to the respective State or Territory Stamp Duty office for assessment and payment of any applicable duty.
2. **FULL NAME OF COMPANY OR CORPORATION**
The full name of the company or corporation in which securities are held.
3. **STATE OF INCORPORATION**
State in which the Company (refer 2) is incorporated in. This can be found on the securities certificate, statement or other notices received from the company.
4. **DESCRIPTION OF SECURITIES**
e.g. Fully Paid Ordinary Shares, 9% Unsecured Convertible Notes etc....
5. **REGISTER**
The state on which the seller's securities are registered. This can be found on the securities certificate or statement.
6. **QUANTITY**
Number of securities being transferred (in both words and figures).
7. **FULL NAME OF TRANSFEROR/S OR SELLER/S**
Full names must be included together with any designation (if applicable).
8. **SECURITYHOLDER REFERENCE NUMBER**
This number must be quoted when transferring securities not represented by certificates. That is securities registered on the issuer sponsored (uncertificated) subregister.
9. **CONSIDERATION**
Is the full amount paid in settlement of the transfer of securities. Purchases should reflect the market price of shares as at the date of purchase.
Market values are quoted in the daily newspapers.
10. **DATE OF PURCHASE**
Insert date of purchase or completion of the transfer.
11. **FULL NAME OF TRANSFEREE/S OR BUYER/S**
Insert the full names of buyer/s (a maximum of three joint holders).
Securities may not be registered in the names of a firm or business name, an estate or deceased person, a minor, a fund or a trust.
12. **FULL POSTAL ADDRESS OF TRANSFEREE/S OR BUYER/S**
Insert full address including the postcode. Only one address may be recorded.
13. **SECURITYHOLDER REFERENCE NUMBER (SRN)**
If the buyer is an existing holder in the company and is registered on the Issuer Sponsored (uncertificated) subregister, please quote the existing SRN.
14. **SELLER SIGNATURE/S**
 - (i) Individuals - The securityholder must sign
 - (ii) Joint Holdings - Where the holding is in more than one name, all of the securityholders must sign
 - (iii) Power of Attorney - To sign as power of attorney, you must have already lodged it with the registry.
Alternatively, attach a certified photocopy of the power of attorney to this form.
 - (iv) Deceased Estate - When the holding is in the name of an estate, all executors/administrators are required to sign.
(Probate requirements must also be complied with)
 - (v) Companies - Director, Company Secretary, Sole Director and Sole Company Secretary or Sole Director (no Company Secretary) can sign.
Please sign in the appropriate box which indicates the office held by you.
15. **DATE SIGNED**
Insert date signed by the seller/s.
16. **BUYER SIGNATURE/S**
 - (vi) Individuals - The securityholder must sign
 - (vii) Joint Holdings - Where the holding is to be registered in more than one name, all of the proposed securityholders must sign
 - (viii) Power of Attorney - To sign as power of attorney, you must have already lodged it with the registry.
Alternatively, attach a certified photocopy of the power of attorney to this form.
 - (ix) Deceased Estate - When the holding is in the name of an estate, all executors/administrators are required to sign.
(Probate requirements must also be complied with)
 - (x) Companies - Director, Company Secretary, Sole Director and Sole Company Secretary or Sole Director (no Company Secretary) can sign.
Please sign in the appropriate box which indicates the office held by you.
17. **DATE SIGNED**
Insert date signed by the buyer/s.

Note 1. Copies of documents forwarded must be certified as a correct copy by a person who in the State or Territory of certification has the power to witness a Statutory Declaration.

Note 2. Transfers or other documents that do not fully meet the company's requirements are liable to be returned unregistered.