

Notice Under Section 708A

Brisbane, 15 August 2023 – COSOL Limited (COSOL, ASX: COS) (“COSOL” or the “Company”) advises, it has today issued 18,300,653 fully paid ordinary shares to new and existing institutional and sophisticated investors to partially fund the acquisition of AssetOn Group Pty Ltd and OnPlan Technologies Pty Ltd (together the “Acquisition” or “AssetOn Group”).

The Shares are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001. The Shares were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act 2001. The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act 2001; and
- b) Section 674 of the Corporations Act 2001.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act 2001.

For more information, please contact:

Mr Ben Buckley
E ir@cosol.global

This announcement was authorised for release by the Board of COSOL Limited

About COSOL

COSOL is a global Asset Management technology-enabled solution provider that optimises operations in asset intensive industries such as natural resources, energy and water utilities, public infrastructure and defence.

COSOL continuously invests in its ecosystem of software and services to help large-scale asset owners get more from their networks and to capture quantifiable business improvements measured in sustainability, efficiencies and profitability.

Our mission is to help our customers achieve zero waste in their operations and supply chains using COSOL's creative leadership and passion for asset management innovation.

Since listing in January 2020, COSOL has delivered profitable growth, strong operating cashflows and successful strategic acquisitions.