

Coziron Resources Limited

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The Company Announcements Office ASX Limited Via E Lodgement

18 November 2019

CROYDON TOP CAMP DRILLING COMMENCED

HIGHLIGHTS

- > Track upgrades and 13 pads for 2600 m of RC drilling in the central portion of the Top Camp gold anomaly are complete.
- Drilling has commenced and is expected to be completed in 2 weeks, samples will be dispatched regularly from site and results will be available from mid December.

Coziron Resources Limited (ASX:CZR) ("Coziron" or Company") is pleased to announce that the upgrade of the station tracks and the preparation of 13 pads for 2600 m on the Top Camp gold prospect (E47/2150) is complete (Fig 1 to 3).

RC drilling has commenced and is expected to be complete in approximately 2 weeks. The Top Camp prospect has a long history of small-scale eluvial and alluvial gold production from a suite of calcareous turbidites in the Mallina Basin that are quartz and sulphide veined in parts. The inclined (-60°), 200 metres deep drill-holes are targeting broad zones of anomalous gold in soils and structures that appear to be the source of gold nuggets being recovered and reported by prospectors using metal detectors (Fig 1; CZR:ASX 20 September 2018, 25 July 2019, 11 October 2019, 11 November 2019).

Samples from the drilling will be dispatched on a regular schedule to Bureau Veritas in Perth for analysis. Results should be available from mid December and will be reported when they have been compiled and interpreted.

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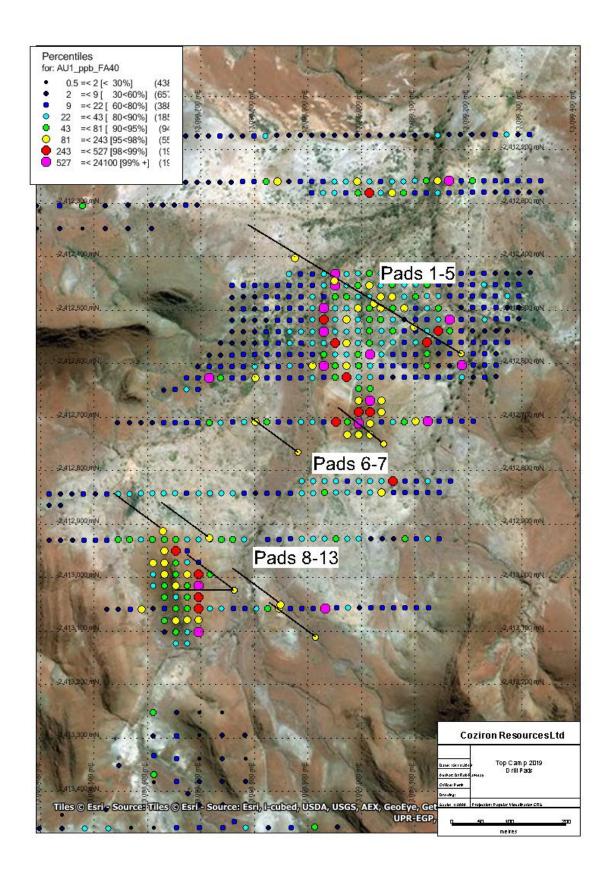


Fig 1 Location of the RC drill-pads and projected traces of the 200 m deep holes into the Top Camp gold prospect overlain onto selected fire-assayed gold from soil and auger samples and the ESRI satellite image of the area.

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Fig 2 Grader and excavator preparing access and drill-pad at the Top Camp gold prospect on E47/2150.

For further information regarding this announcement please contact Adam Sierakowski or Rob Ramsay on 08 6211 5099.

Competent Persons Statement

The information in this report that relates to mineral resources and exploration results is based on information compiled by Rob Ramsay (BScHons, MSc, PhD) who is a Member of the Australian Institute of Geoscientists. Rob Ramsay is a full-time Consultant Geologist for Coziron and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Rob Ramsay has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

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