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ASX Release

RC Drilling Program Commenced at Southern Cross, WA

Maries Find - Great Bingin Mine

Enterprise Metals Limited (ASX: ENT) (“Enterprise” or the “Company”) is pleased to advise that RC drilling at its Maries Find - Bingin gold prospect on the peninsula in the Bullfinch North Project in the Southern Cross Greenstone Belt has now commenced.

Figure 1 : Impact Drilling RC Rig commences drilling at Maries Find



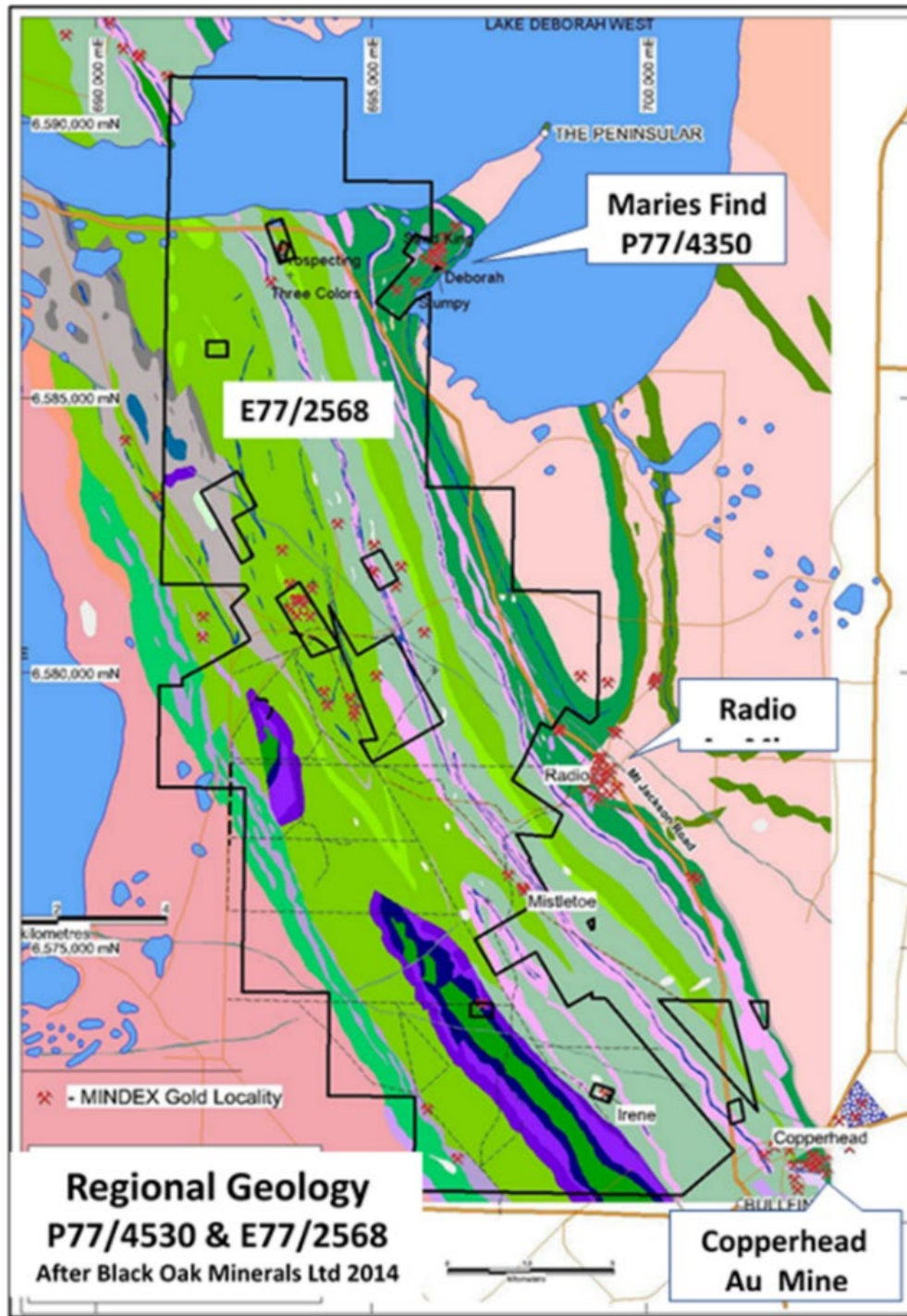
Geology

Gold mineralisation at Maries Find - Bingin predominantly occurs within lenticular quartz reefs and stringers within sheared and brecciated fault zones and lithological contacts. The vein at Great Bingin has a strike length of approximately 290m and is interpreted to be plunging to the north east.

P77/4350 lies within the basal section of the “*Bullfinch greenstone belt*” adjacent to the Maxman Dome granitic basement. Rock types include inter-bedded basic greenschists, basic lavas, and banded iron formations (BIF) of Archaean age. The majority of the greenstones are basic schists and are often brown due to biotite alteration adjacent to high grade gold mineralisation.

The dominant sulphide minerals associated with gold ores are pyrite and pyrrhotite with minor arsenopyrite and chalcopyrite as well as sporadic galena and scheelite. Gold occurs as free particles and as inclusions in pyrite and arsenopyrite, but the ore was not considered refractory when mined.

Figure 2. P77/4350 - Regional Geological Setting



Issued under Authority of the Board of Directors, Enterprise Metals Limited.

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