

18 May 2021

## REMINDER - EXPIRY OF UNLISTED OPTIONS

Dear Option Holder

Enterprise Metals Limited (**'Enterprise** or the **'Company'**) (ASX: ENT) reminds holders of ENTAI Unlisted Options with a \$0.015 exercise price and 30/06/2021 expiry date, that these will expire at 5:00pm (WST) on Wednesday, 30 June 2021.

You may exercise some or all of your option holding by completing the attached personalised exercise form and transferring funds to the Company by no later than 30 June 2021.

**If your exercise form and payment is not received by 5:00pm (WST) on 30 June 2021, your options will lapse and all rights under the option will cease.**

During the past 12 months, the Company's shares have traded between \$0.01 and \$0.031.

As at 17 May 2021 the Company's shares closed at \$0.024 compared to the exercise price of the Options at \$0.015.

For and on behalf of the Board



Dr Allan Trench

Chairman

*If Option holders are in doubt as to what they should do, they should seek advice from their stock broker, investment adviser, accountant, solicitor or other professional adviser.*


SRN/HIN:

Security Code: ENTOPT1

Expiry Date: 30/06/2021

Exercise Price: \$0.015

## NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Enterprise Metals Limited.

### 1. Number of Options to be Exercised

   ,    ,   

Total payment required @ \$0.015 per Option exercised

 A\$    ,    ,    .   

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

### 2. Payment: You can pay either by EFT or cheque

#### Option A – EFT

Funds to be deposited directly to the following bank account:

**Account name: Enterprise Metals Limited**

**Account BSB: 016498**

**Account number: 640305718**

**IMPORTANT:** When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

#### Option B – Cheque

- Make your cheque payable to “**Enterprise Metals Limited**” and crossed “Not Negotiable”.

### 3. Contact details & signature

Telephone Number

 (  )     

Contact Name (PLEASE PRINT)

Email Address

**SUPPORT YOUR COMPANY:** By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

#### Sign here:

Securityholder 1

Sole Director/Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

**NOTE:** When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

### 4. Submitting your “Notice of Exercise of Options” form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:



#### BY MAIL

PO Box 1014  
WEST PERTH 6872



#### BY EMAIL

[gsmith@wembleygs.com.au](mailto:gsmith@wembleygs.com.au)