

Announcement Summary

Entity name

ENTERPRISE METALS LIMITED

Date of this announcement

Wednesday March 30, 2022

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlised Options expiring 10 March 2024	500,000	30/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ENTERPRISE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

123567073

1.3 ASX issuer code

ENT

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

30/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unquoted Options exercisable at \$0.025 and expiring 10 March 2024

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed

Unlised Options expiring 10 March 2024

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

30/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

€ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.02500000 10/3/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

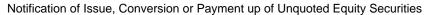
Other

Description

Unlisted Options Exercisable at \$0.025 and expiring 10 March 2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options exercisable at \$0.025 and expiring on 10 March 2024





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

the market in an Appendix ob					
N/A					

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

No

Purpose of the issue

Other

Additional Details

Remuneration Incentive



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

	Total number of
ASX +security code and description	+securities on issue

ENT: ORDINARY FULLY PAID 617,445,568

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENTAK : OPTION EXPIRING 31-AUG-2022 EX 3C	33,765,006
ENTAW : OPTION EXPIRING 30-MAR-2022 EX 1.5C	1,000,000
ENTAL : OPTION EXPIRING 30-NOV-2023 EX \$0.03	12,000,000
ENTAY : OPTION EXPIRING 10-MAR-2024 EX \$0.025	14,808,431
New class - code to be confirmed : Unlised Options expiring 10 March 2024	500,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ☑ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? ✓ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

500,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? ✓ No