

23 January 2023

BOARD CHANGE

Enterprise Metals Limited (the company) advises that **Mr Chris Stevens** has resigned from his position as a non-executive director of the company.

On behalf of the company board, I wish to personally thank Chris for his excellent contribution and thought partnership during his tenure.

I look forward to drawing upon Chris' informal counsel, where appropriate, in the future and wish him all the very best with his executive duties and career going forward.

At this stage, the company is not seeking an immediate replacement, and will maintain the flexibility that comes with a small board to appoint an additional director in future should, for example, suitable corporate partnerships transpire, whereby board representation could accompany such partnership(s).

For avoidance of doubt, no formal advanced discussions are being undertaken by the company in that regard. That said, the company continues an active exploratory dialogue with a number of entities as to potential partnerships and investment, either at project or corporate level, consistent with the company's project generator business model.

This announcement has been approved for release by the Enterprise Metals board.

For and on behalf of the Board



Dr Allan Trench
Chairman