



Announcement Summary

Entity name

ENTERPRISE METALS LIMITED

Date of this announcement

Tuesday August 08, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	50,000,000	08/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ENTERPRISE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

123567073

1.3 ASX issuer code

ENT

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/8/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted OPtions exercisable at \$0.0075 and expiring on 30 July 2025

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

8/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://enterprisemetals.com.au/asx-announcements/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00750000

Expiry date

30/7/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ORD - Ordinary Fully Paid Share

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Information was previously advised to the market in an App 3B on 7 Auhust 2023

Issue details

Number of +securities

50,000,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00001000

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ENT : ORDINARY FULLY PAID	749,470,932

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENTAAA : OPTION EXPIRING 31-MAR-2024 EX \$0.025	9,067,259
ENTAAB : OPTION EXPIRING 30-NOV-2024 EX \$0.015	26,050,000
ENTAL : OPTION EXPIRING 30-NOV-2023 EX \$0.03	12,000,000
ENTAY : OPTION EXPIRING 10-MAR-2024 EX \$0.025	15,308,431
ENTAAC : OPTION EXPIRING 30-JUN-2025 EX \$0.0075	20,000,000
New class - code to be confirmed : Unlisted Options	50,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

40,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

Yes

5.2c.1 How many +securities are being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

10,000,000