

14 June 2024

Dear shareholder

NOTICE TO ELIGIBLE SHAREHOLDERS OF PRO-RATA NON-RENOUCEABLE ENTITLEMENT OFFER TO RAISE UP TO APPROXIMATELY \$1.42 MILLION

On 4 June 2024, Enterprise Metals Limited (ASX: ENT) (Enterprise or the Company) announced pro-rata non-renounceable entitlement offer to existing shareholders at an issue price of \$0.004 per share (**New Share**), on the basis of a 1 new share for every 2.5 shares held at 5:00pm (AWST), 11 June 2024 (**Record Date**), to raise up to \$1.42m (before costs).

Participants under the Offer will also receive 1 free attaching unlisted option for every Share subscribed for and issued (**New Option**). These New Options will be exercisable at \$0.006 and expire two years after their issue date.

The Prospectus includes a separate offer to Eligible Shareholders who have subscribed for their full Entitlement to apply for Shares and New Options not subscribed for by other Shareholders pursuant to the Entitlement Offer, on the same terms as the Entitlement Offer (**Top Up Offer**).

The Offer Document relating to the Entitlement Offer has been given to ASX and is available to view on the ASX website and Enterprises website at <https://enterprisemetals.com.au/asx-announcements/>. Further details regarding the Entitlement Offer have also been announced to the ASX and are available on ASX's website.

Enterprise will not be printing/dispatching hard copies of the Offer Document or Entitlement and Acceptance Forms. Instead, an electronic copy of the Offer Document and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://investor.automic.com.au>.

Shareholders should read the Offer Document in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online Investor Portal.

You do not need to return your Entitlement and Acceptance Form.

How to Access the Entitlement Issue:

1. **ONLINE** - The Entitlement Offer Document and personalised Acceptance Form can be accessed via: <https://investor.automic.com.au/#/home>
2. **PAPER** - Request a paper copy of the Offer Document and the personalised Acceptance Form by contacting the Company’s Share Registry, Automic on 1300 288 664 (within Australia) or: +61 2 9698 5414 (outside Australia).

To download your personalised Acceptance Form, you have the following 3 choices:

<p>I already have an online account with the Automic Share registry</p>	<p>https://investor.automic.com.au</p> <p>Select: “Existing Users Sign In”</p> <p>Once you have successfully signed in, click on “Documents and Statements”.</p> <p>Download the Offer Document and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
<p>I don’t have an online account with Automic – but wish to register for one</p>	<p>https://investor.automic.com.au/#/signup</p> <p>Select: Enterprise from the dropdown list in the ISSUER field.</p> <p>Enter you holder number SRN/HIN (from your latest Holding Statement). Enter Postcode (Aust only) or Country of Residence (if not Australia). Tick box “I am not a robot”, then Next. Complete prompts on the next page to create your account.</p> <p>Once you have successfully signed in, click on “Documents and Statements”.</p> <p>Download the Offer Document and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>

<p>I don't have an online account with Automic – but want to use Automic for this Offer only</p>	<p>https://investor.automic.com.au/#/loginsah</p> <p>Select Enterprise from the dropdown list in the Company name or code field.</p> <p>Enter your Holder Number (HIN /SRN) (from your latest Holding Statement). Enter your Postcode (Australia only) or Country of Residence (if not Australia). Tick box “I am not a robot”, then Access.</p> <p>Once you have successfully signed in, click on “Documents and Statements”.</p> <p>Download the Offer Document and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
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If you are unable to access <https://investor.automic.com.au> online, you can obtain a copy of the terms and conditions and your acceptance form – initially by calling Company’s Share Registry Automic on 1300 288 664 or emailing corporate.actions@automicgroup.com.au and asking them to mail a paper copy of the terms and conditions and your acceptance form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For shareholders from New Zealand and Hong Kong, please follow the instructions on your personalised acceptance form to make payment via Electronic Funds Transfer (EFT).

Key Dates for the Offers:

Event	Date
Announcement of the Offers, Appendix 3B and Prospectus	Wednesday, 5 June 2024
Ex-date for Entitlement Offer	Friday, 7 June 2024
Record Date for determining Entitlements	Tuesday, 11 June 2024
Prospectus and Application Form made available to Eligible Shareholders Opening date for the Offers	Friday, 14 June 2024
Last day to extend the Closing Date of the Offers (other than the Shortfall Offer)	Tuesday, 25 June 2024
Closing Date of the Offers (other than the Shortfall Offer) as at 5.00pm (AWST)	Friday, 28 June 2024
Shares under the Entitlement Offer and Top-Up Offer quoted on a deferred settlement basis	Monday, 1 July 2024
Announcements of results of the Offers (other than the Shortfall Offer)	Wednesday, 3 July 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of Shares issued under the Entitlement Offer and Top-Up Offer	Friday, 5 July 2024

Issue date and lodgement of Appendix 3G with ASX for Options issued under the Entitlement Offer and Top-Up Offer	
Quotation of Shares issued under the Entitlement Offer and Top-Up Offer	Monday, 8 July 2024
Issue of Shortfall Securities under Shortfall Offer (if any)	By no later than Friday, 27 September 2024

All dates (other than the date of the Prospectus and the date of lodgement of the Prospectus with the ASIC and ASX) are indicative only. The Directors may extend the Closing Date in respect of the Entitlement Offer and Top-Up Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Securities issued under the Offers are expected to commence trading on ASX may vary.

Automatic Registry Services

Email: hello@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 5:00pm (AEST time) Monday to Friday.

For further information:

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Secretary

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