

30 September 2024

ENTITLEMENT OFFER – SHORTFALL PLACEMENT

Enterprise Metals Ltd (ASX: **ENT**) (“**Enterprise**” or “the **Company**”) is pleased to advise that 75 million shortfall shares from the Company’s recent 1 for 2.5 Entitlement Offer, equaling \$300,000 have been placed with professional and sophisticated investors.

Participants will also receive 1 free attaching unlisted option for every share subscribed for and issued, with each option having an exercise price of \$0.006 and expiry date two years after issue date.

Allotment of the Shortfall Shares is expected to occur on 30 September 2024.

About Enterprise Metals Limited

Enterprise is a West Australian based exploration company with wholly owned projects at Doolgunna north of Meekatharra, at Murchison north of Cue, and Mandilla, just north of Widgiemooltha.

The Company also has a 30% free carried interest to completion of bankable feasibility in the Orpheus Project in the Fraser Range with Constellation Resources Ltd. The Company is focused on applying world-class exploration technologies and experience to proven mineralised tenure to generate shareholder wealth through discovery and production.

In addition, Enterprise has entered into an Agreement with Century Minerals Pty Ltd, whereby Enterprise has the sole and exclusive Option to evaluate the Eneabba East Exploration Licences 70/5884 and 70/5999 for a period of 12 months from the 1st May 2024. (*Refer details ENT ASX release 2 May 2024*)

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This announcement was authorised by the Board of Enterprise Metals Limited