



ASX ANNOUNCEMENT

18 September 2009

Heritage Survey Clears All Drill Sites at Doolgunna RC Rig in Meekatharra for Commencement of RC Drill Program

Enterprise Metals Limited (“Enterprise” or “the Company”, ASX: “ENT”) wishes to announce that the Heritage Survey at its Revere-Doolgunna project has been completed successfully, with all 41 proposed drill sites and access tracks being cleared by representatives of the Yugunga-Nya Claimant Group.

The RC drill rig is arriving in Meekatharra this afternoon and will proceed to the first drill site to commence drilling on Saturday 19th of September 2009.

The drilling program of approximately 10,000 metres in total (41 holes x ~250 metres per hole) will test the five anomalous areas identified to date at Doolgunna. The RC holes at Golden King and Doug’s Find are primarily targeted at IP anomalies generated by the May 2009 IP surveys. The IP anomalies are broadly coincident with known gold occurrences and/or copper geochemical anomalies. RC drilling at Donald Well, Beefwood, Doolgunna and Shed Well will be directed towards the VTEM conductors identified in July 2009.

BACKGROUND TO REVERE PROJECT (100% INTEREST)

The Company’s Exploration Licences cover an area of 1,300km² and are located between 90 - 130km northeast of Meekatharra in Western Australia and cover Palaeoproterozoic rocks affected by the Capricorn Orogen, and are predominantly located within the Yerrida Basin. The primary target sought by the Company is one or more large mesothermal-style gold stockwork systems and/or volcanogenic massive sulphide copper/gold systems.

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The information in this announcement that relates to Exploration Results has been reviewed by Mr Dermot Ryan, who is a Fellow of the Australian Institute of Geoscientists, a Fellow of the Australasian Institute of Mining and Metallurgy, a Chartered Professional and a full time employee of geological consultancy XServ Pty Ltd. Mr Ryan has sufficient relevant experience in the styles of mineralisation and types of deposit under consideration, and in the activity he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the “Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (the JORC Code), and consents to the inclusion of the information in the form and context in which it appears.