



4 February 2010

ASX Announcement

ENTERPRISE METALS LIMITED – SHARE PURCHASE PLAN – NOTICE PURSUANT TO CHAPTER 6D.2 AND 6D.3 OF THE CORPORATIONS ACT

On 3 February 2010, Enterprise Metals Limited (**Company**) announced a Share Purchase Plan for the offer of up to 20,000,000 new fully paid ordinary shares (**Shares**) being 21.5% of the Company's current issued capital of 93,010,686 Shares.

Notice under section 708A(6) of the Corporations Act

The Company hereby notifies that:

- (a) the Company intends to issue the shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (**the Act**);
- (b) the Company is providing this notice in accordance with this exemption;
- (c) as at 4 February 2010, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (d) as at 4 February 2010, the Company has complied with section 674 of the Act;
- (e) as at 4 February 2010, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Shares.



ENTERPRISE METALS LIMITED

ACN 123 567 073

The following table shows the number of Shares on issue as at the date of this notice and the total number of Shares on issue after the Share Purchase Plan.

Shares on issue on completion of the Plan	93,010,686
Share Purchase Plan Shares	<u>20,000,000</u>
Total Shares on issue at conclusion of Share Purchase Plan assuming fully subscribed	<u>113,010,686</u>

Jay Stephenson
Company Secretary
ENTERPRISE METALS LIMITED