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SHARE STRUCTURE @ 16 Aug 2011



Issued Capital **202.97 million shares**

Share price **\$0.16 (close 12 Aug 2011)**

Market Capitalisation **\$32.5 million**

Cash at bank **~\$14 million @ 31 July 2011**

Listed & Unlisted Options

84.0 million @ 25 cents
2.5 million @ 50 cents

- Major Shareholder SinoTech **62.0 million shares (30.5%)**

“....a WA focussed multi-commodity explorer...”

- **Subsidiary of Sinotech Minerals Exploration Co., Ltd.**
- **Beijing Institute of Geology for Mineral Resources (BIGM) is major shareholder (45%).**
- **Focus is exploration, mine development and geo-services.**
- **Enterprise is first equity investment in Australia.**
- **Sinotech aims to create an international exploration & mining company by strategic partnering with locally based exploration companies.**
- **Holds a 20% interest in Canaco Resources Inc. (TSX-V: CAN) and 41% interest in Silvore Fox Minerals Corp. (TSX-V: SFX).**

BOARD OF DIRECTORS



Dr. Jingbin Wang BSc, MSc, PhD - Chairman (Non-Executive)

- Geologist with 24 years multi-commodity, multi-national experience

Dermot Ryan FAusIMM, CP (Geo) - Managing Director

- Geologist with 34 years multi-commodity experience

Paul Larsen - Director (Non-Executive)

- Successful private company director

Bruce Hawley FAusIMM, CP (Management) - Director (Non-Executive)

- Chemical /project engineer, 36 years experience in mining projects

Anna Mao MBA - Director (Non-Executive)

- MBA from Richard Ivey Business School of Western Ontario University

Dr. Zhen Huang BSc, MSc, PhD - Director (Non-Executive)

- Geologist with 29 years multi-commodity, multi-national experience

Dennis Wilkins, B.Bus, ACIS, AICD - Director (Non-Executive) & Company Secretary

- Accountant and Member Australian Institute of Chartered Secretaries and AMEC.

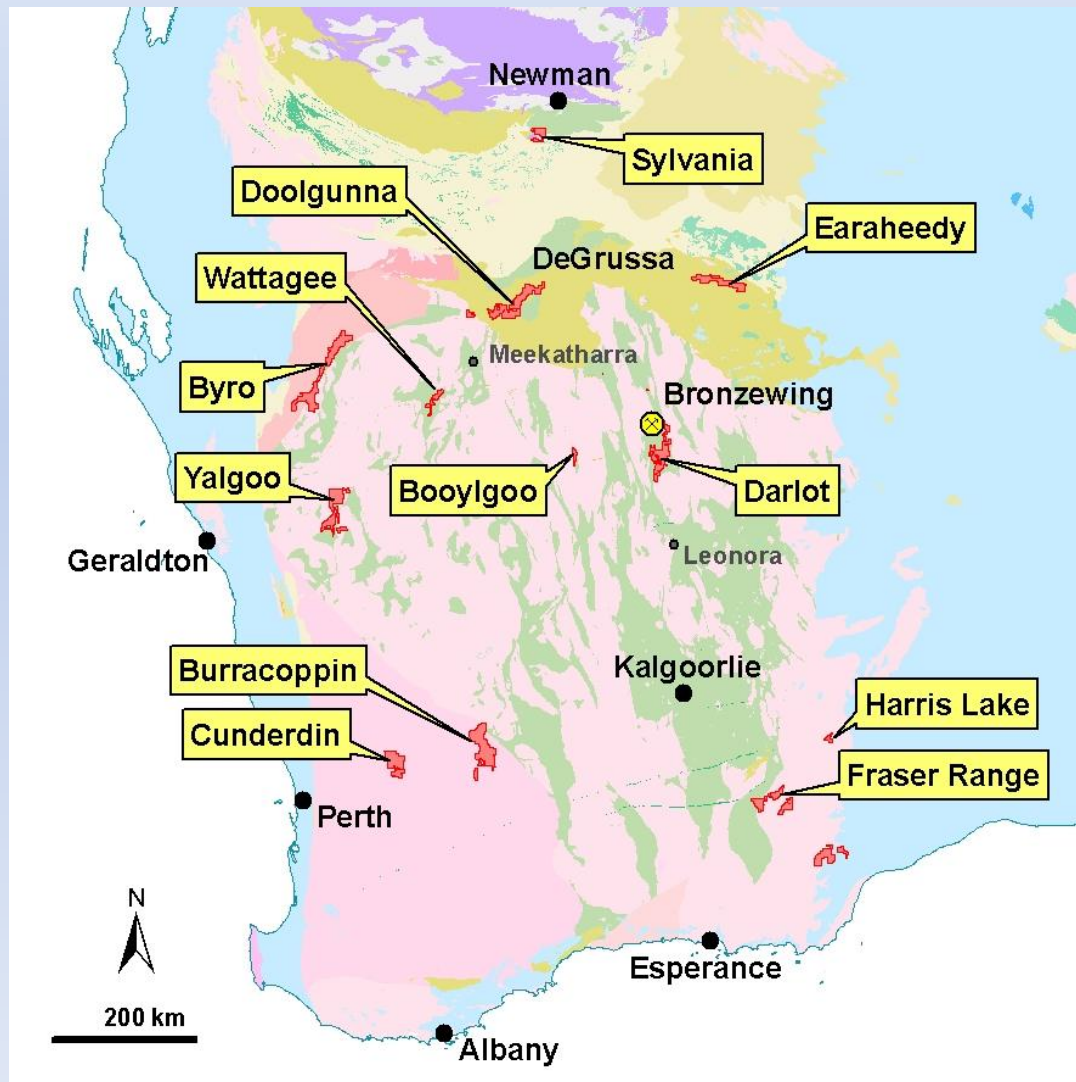
Project Locations

Iron Ore

- Burracoppin
- Sylvania
- Booylgoo
- Earaheedy
- Cunderdin

Gold

- Darlot
- Burracoppin
- Wattagee
- Fraser Range



Uranium

- Yalgoo
- Byro
- Darlot
- Harris Lake

Base Metals

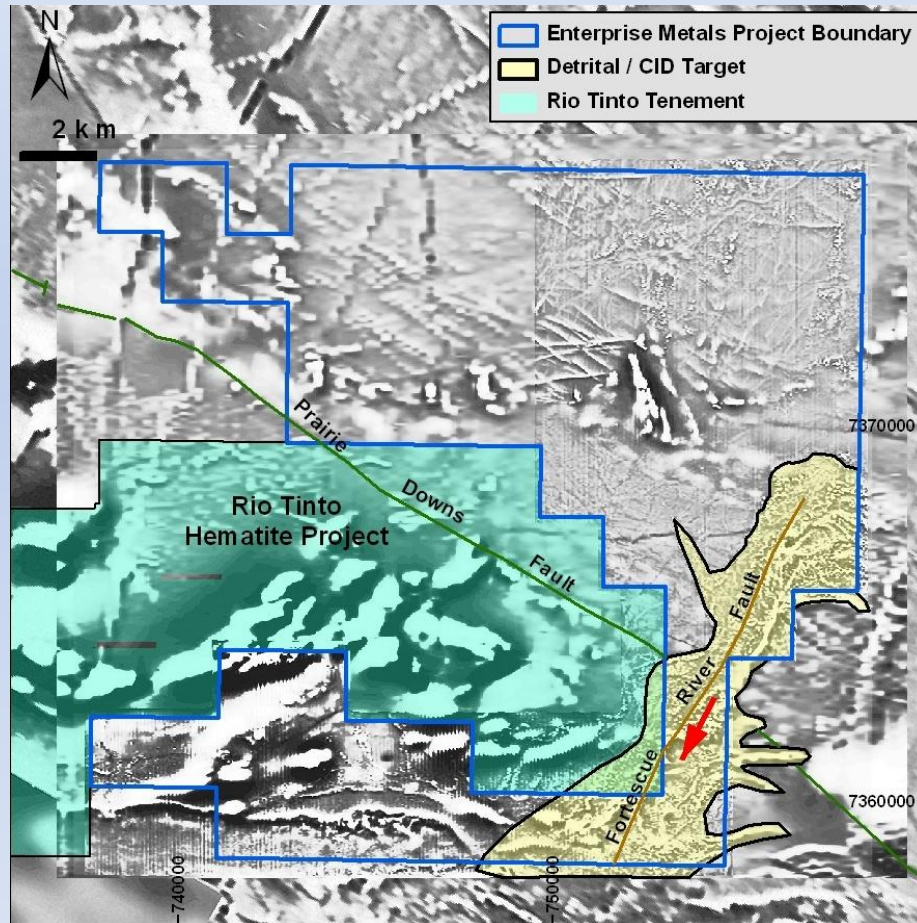
- Doolgunna
- Darlot
- Wattagee
- Yalgoo

IRON ORE PROJECTS



Massive hematite outcrop,
Sylvania Project

Sylvania Project

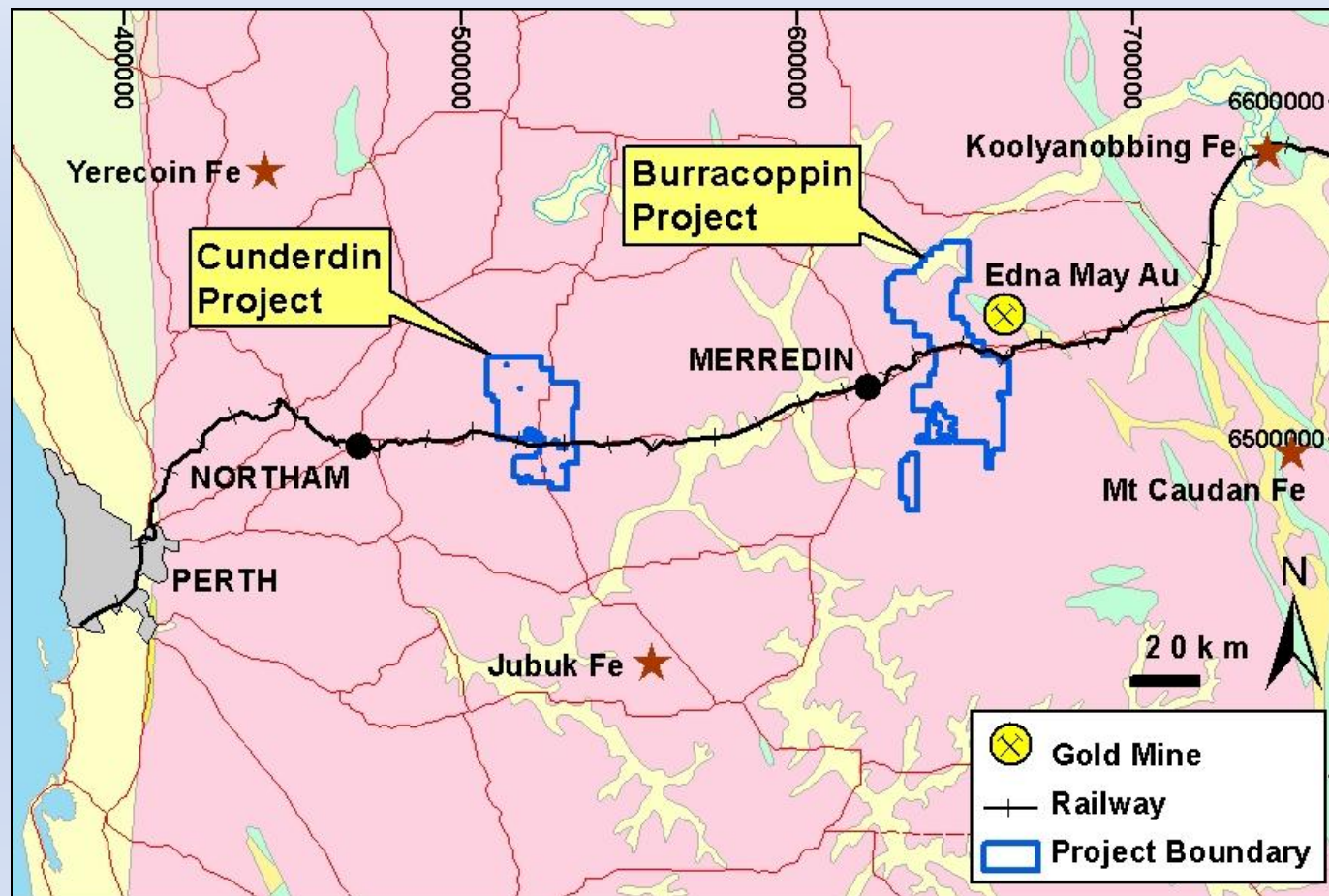


Targets: Proterozoic hematite deposit, “Hamersley style” & Channel Iron (CID) or Detrital Iron (DID) deposits on Fortescue River Fault.

2011 Plan: RC drill test of CID/DID and bedded hematite targets. POW approved. Heritage survey awaited.



Cunderdin & Burracoppin Projects



Archaean Greenstone belts hosting BIF within gneissic terrane.

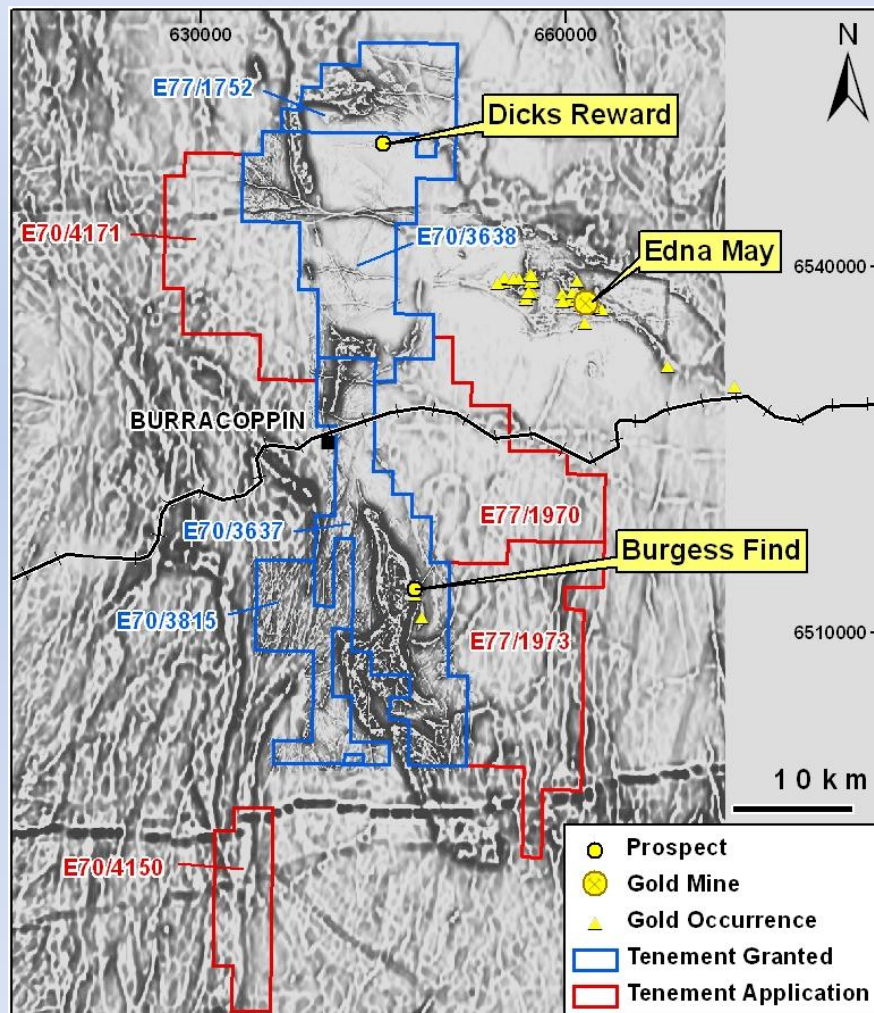
- Heavy duty standard gauge railway, water, power, other services.
- Deepwater ports at Kwinana and Esperance.

Burracoppin Project

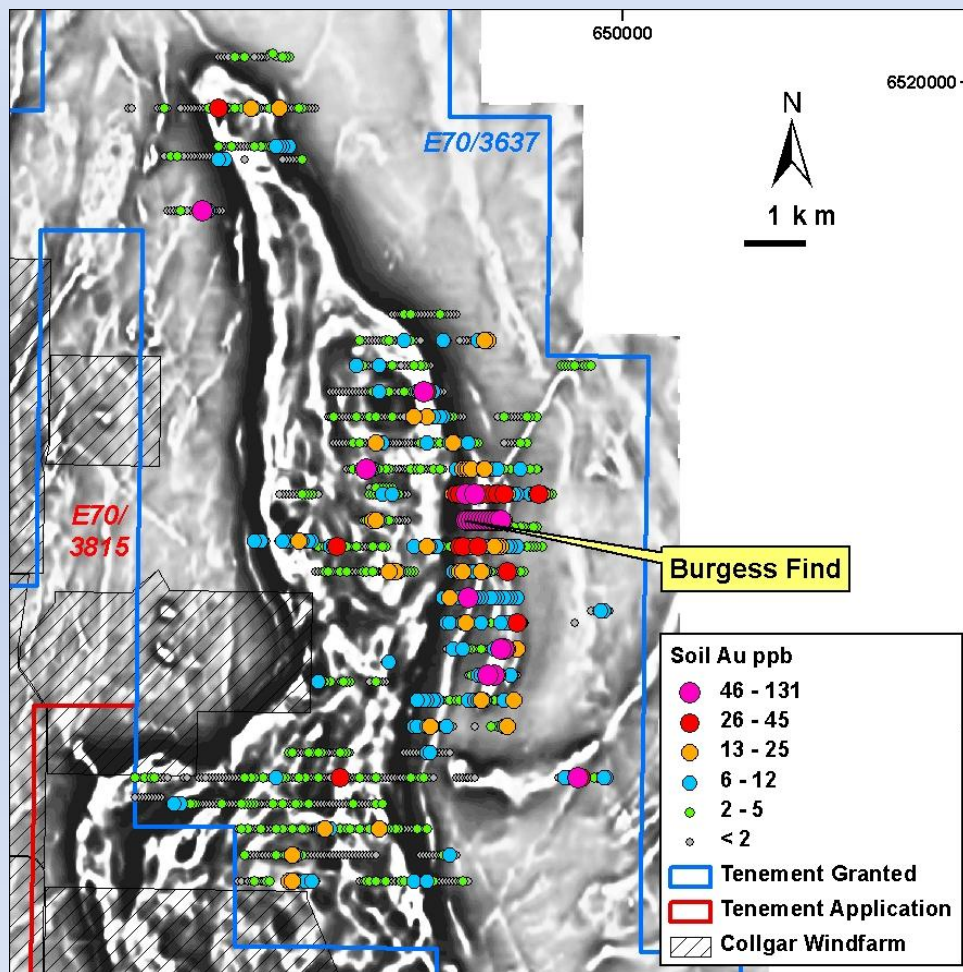


- 50km strike of Archaean “Westonia” greenstone belt (Fe, Au, PGE potential)
- Some scattered outcrops of **Bif** and goethite and some hematite scree.
- Same rocks as host Edna May goldmine. (100,000pa gold producer)
- Flat, deeply weathered, little outcrop, *“farmers wheat paddocks.”*
- 2011 Plan: Mapping, sampling and drill testing iron, gold and PGE targets.
- POW for RC drilling approved.

Burracoppin Project

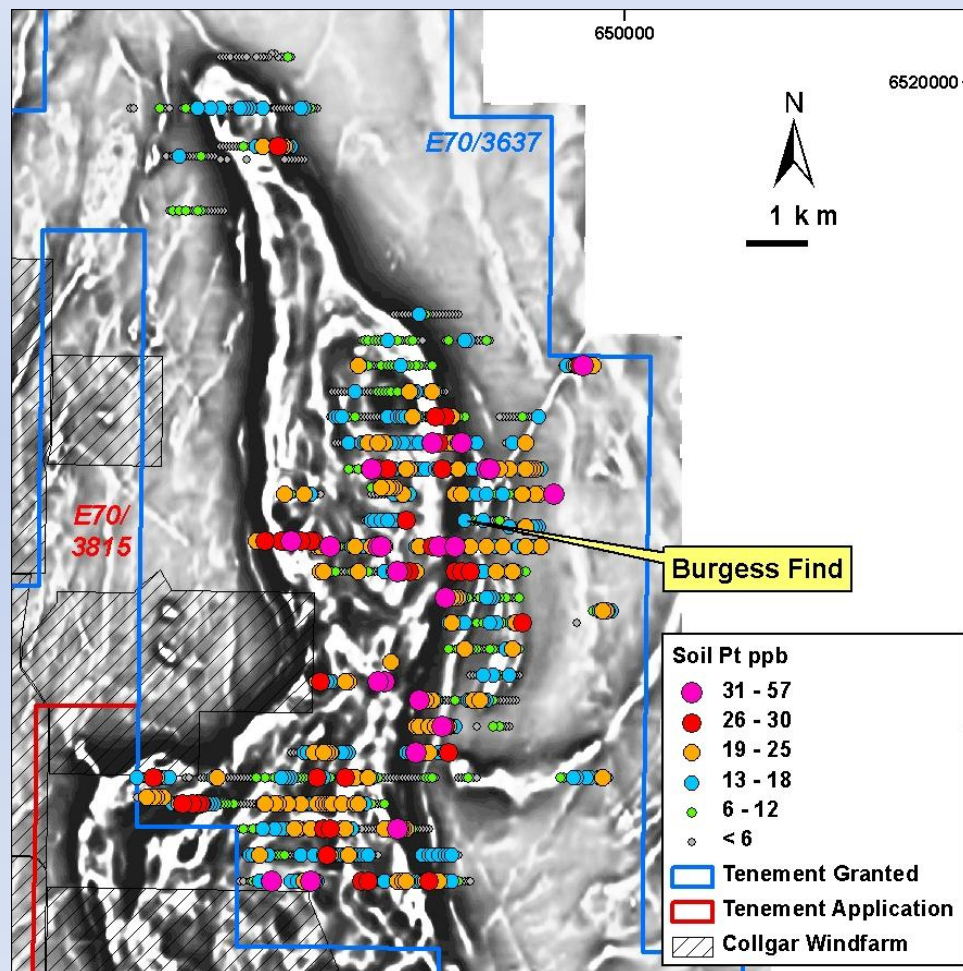


- 100m line spaced aeromagnetic surveys flown by Enterprise.
- 10's km of linear magnetic anomalism defined, some associated with subcropping & mapped Bif.
- Magnetic lows may represent deep weathering & hematite.
- Gold potential at Burgess Find.
- PGE potential in magnetic mafic - ultramafic intrusive ("the Duck")



Burgess Find Gold Target

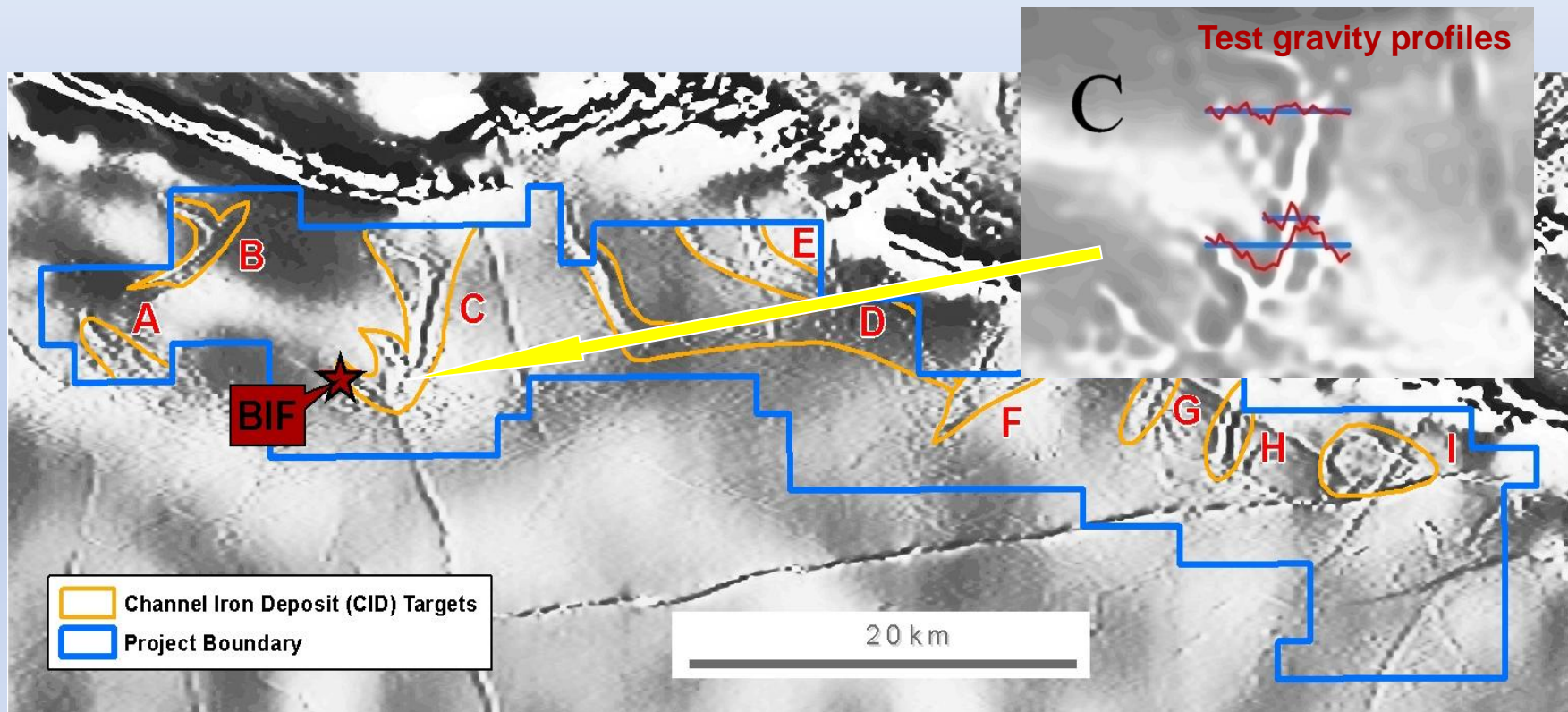
- High grade gold in veins at sheared contact between mafic/ultramafic unit to west and gneiss to east.
- Soil sampling indicates gold anomalism over 2km of strike.
- Soil sampling not completed due to transported cover. (RAB/aircore drilling required)
- Limited shallow historical RC drilling located. (1981-1987)
- Deeper RC drilling required to adequately test primary zone.



“The Duck” PGE Target

- PGE potential in magnetic mafic - ultramafic intrusive.
- Deeply weathered and lateritised.
- Highly anomalous Platinum and Palladium geochemistry, particularly around margins.
- Aircore drilling required to determine fresh rock source.
- Possible IP surveys around margins to search for sulphidic units.

Earaheedy Project



Targets: Potential Channel Iron (CID) & Detrital Iron (DID) deposits (eg Koodaideri like)

- Proterozoic Bif's in Earaheedy/Nabberu Basin.
- "*Magnetic channels*" - 400m line spaced magnetics suggest CID/DID's present.
- 600sq km exploration licence granted April 2011.
- **2011 Plan:** Airborne magnetic/radiometric survey planned.

GOLD & BASE METALS PROJECTS



Doolgunna Heritage Survey



Doolgunna Station – Exploration Basecamp



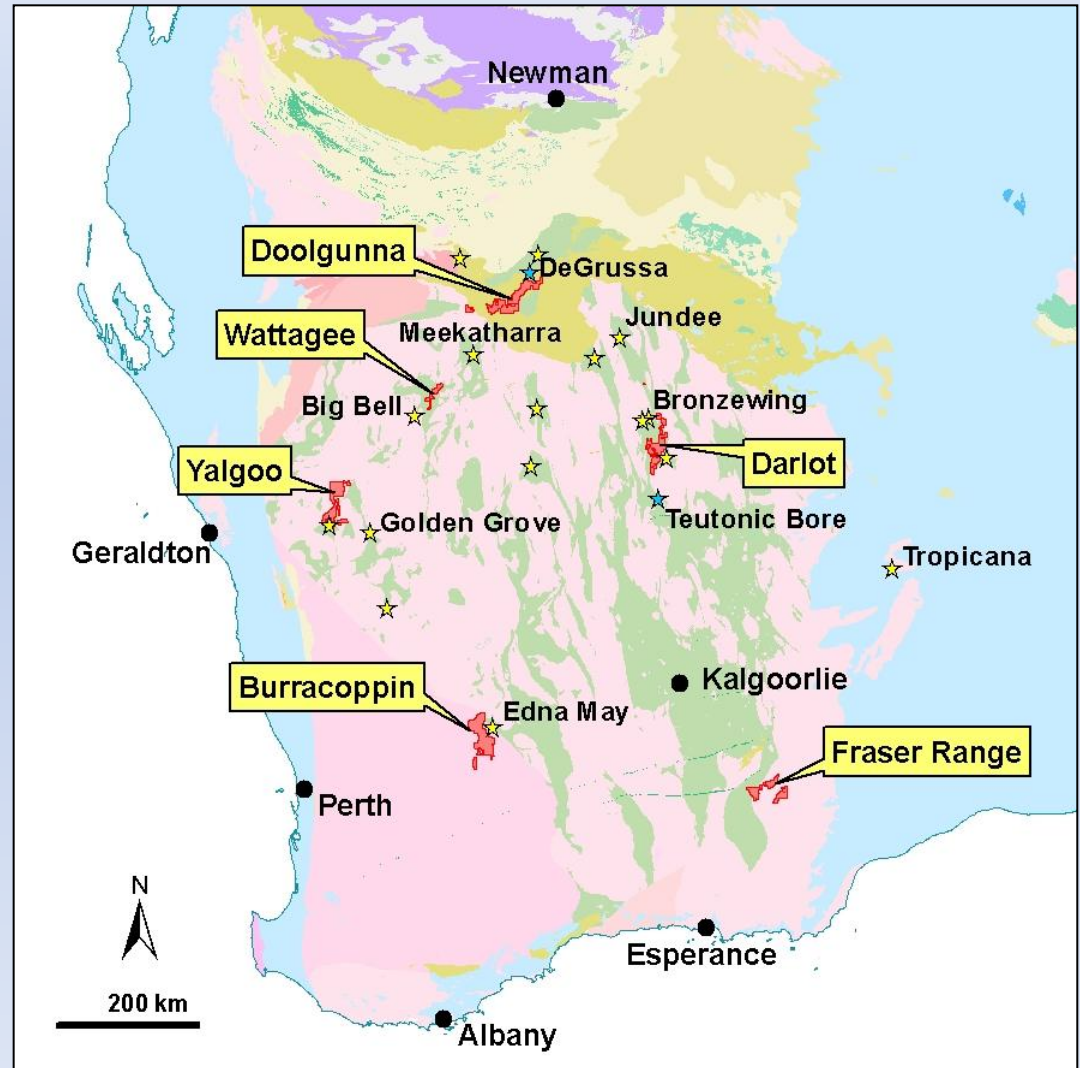
GOLD & BASE METALS STRATEGY

GOLD

Explore below known oxide gold zones for high grade primary ore, within trucking distance of competitors Mills. Eg Darlot, Yalgoo, Burracoppin.

BASE METALS

Explore prospective Proterozoic Volcanics and Sediments near De Grussa (VMS and shale hosted), & Archaean Felsic sequences near Golden Grove and Jaguar-Bentley. (VMS)



BASE METAL PROJECTS



2011 Action Plan

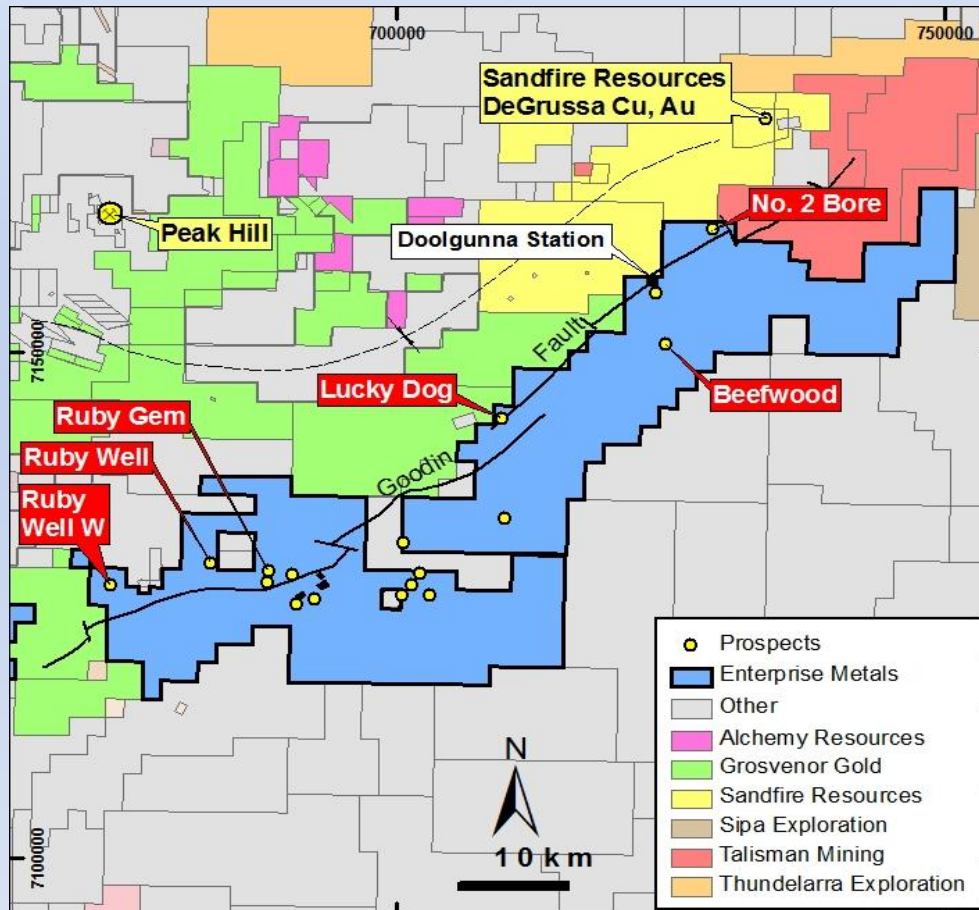
- Follow up Doolgunna 2010 soil/IP targets (DeGrussa VMS style)
- RC drilling planned.
- IP surveys over “Isa /Zambian Style” sediment hosted targets generated along SBF.

Doolgunna Project - Competitors

Au/
BM



Enterprise
Metals
Limited



Sandfire Resources NL

DeGrussa VMS Resource

➤ 10.67 million tonnes

➤ 5.6% Cu

➤ 1.9g/t Au

➤ 15g/t Ag

for

➤ 600,000 tonnes copper

➤ 660,000 ounces gold

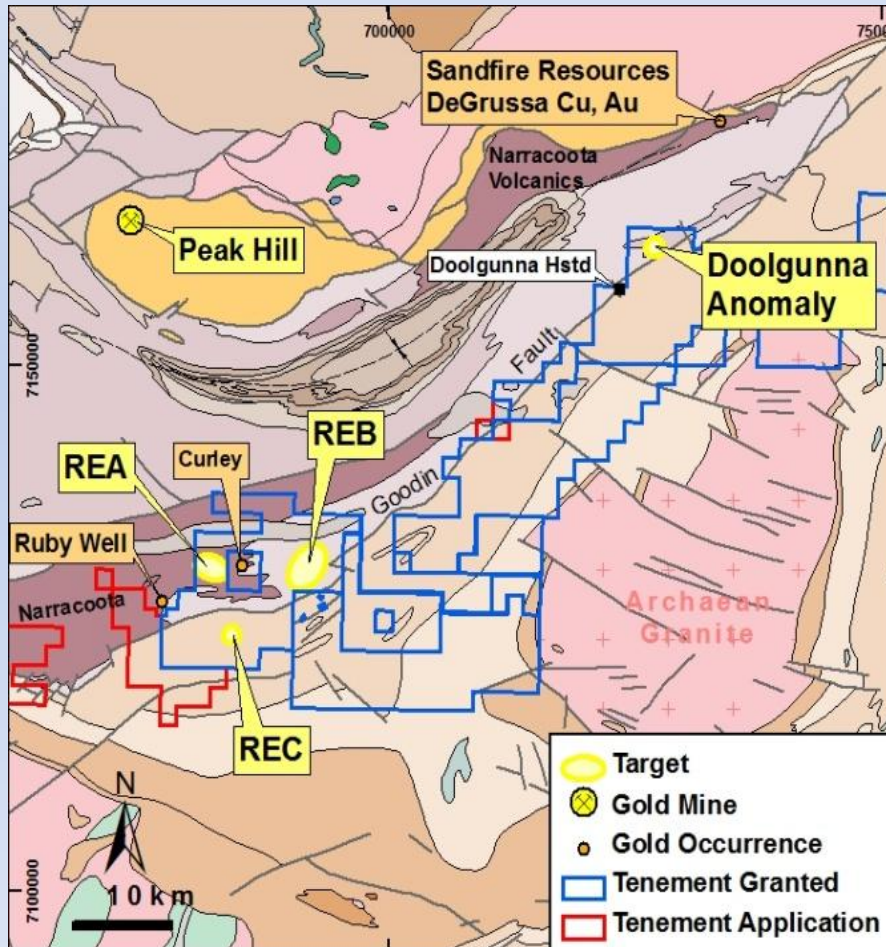
➤ 5.1m ounces silver

Doolgunna Project

Au/
BM



Enterprise
Metals
Limited



Target: Proterozoic VMS Cu/Zn deposits

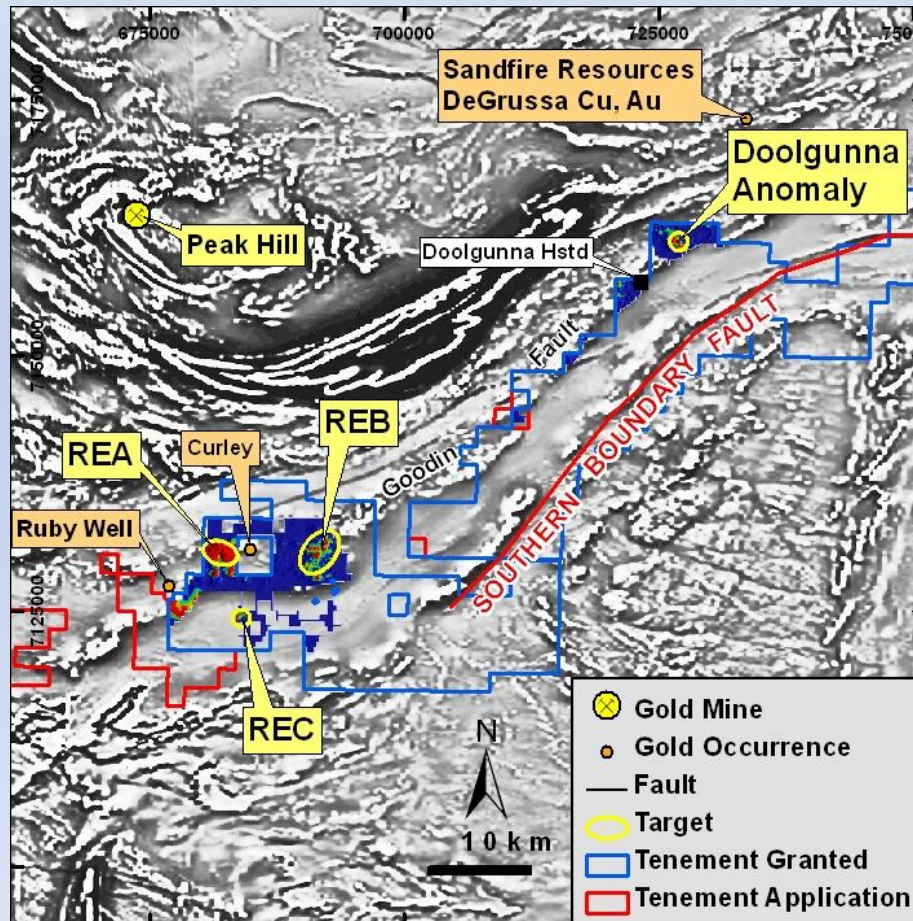
- Initial focus on tenements along Goodin Fault, in Narracoota Volcanics.
- Detailed soil sampling completed. (2,500 samples)
- IP surveys commenced December 2010 but not completed until early 2011.
- 12 IP targets identified for RC drill testing. POWs approved.

Doolgunna Project

Au/
BM



Enterprise
Metals
Limited



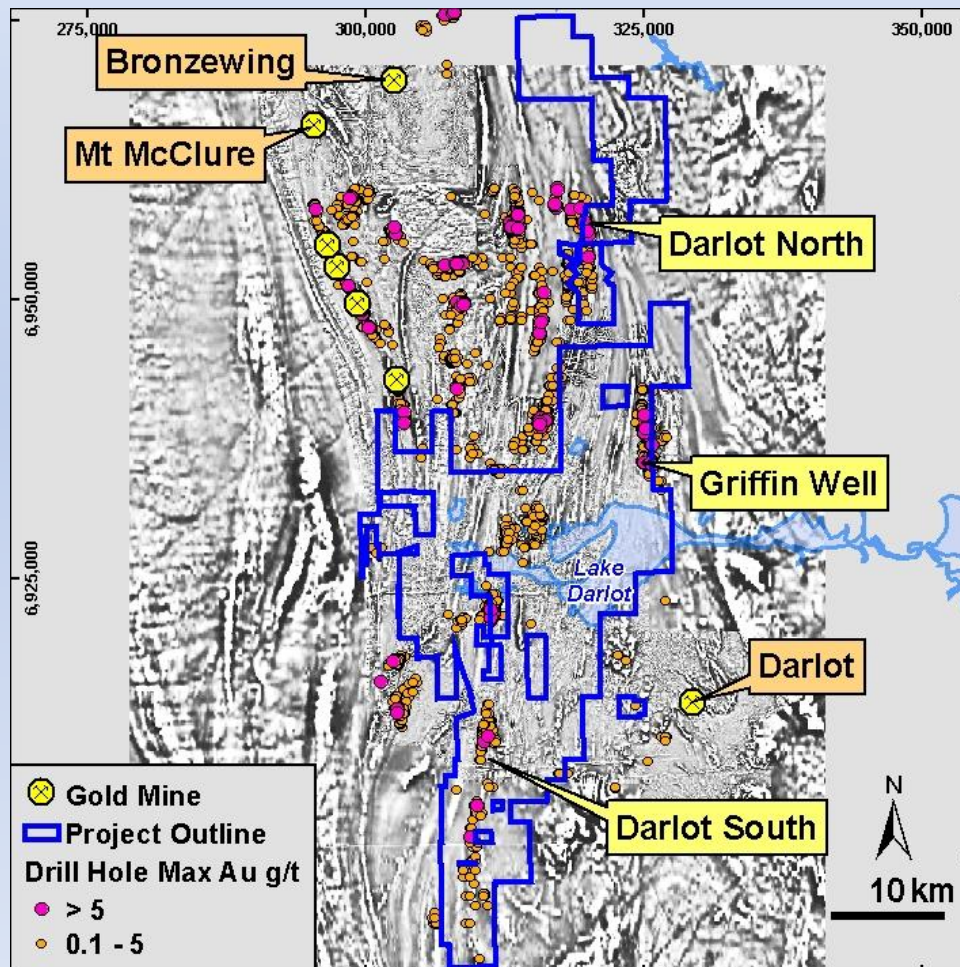
Target: Proterozoic Sediment

Hosted Cu/Zn deposits

- Potential for “Mt Isa” or “Zambian” style massive sulphides along Southern Boundary Fault (SBF).
- IP surveys to be conducted over SBF in areas of low magnetics at REDOX(?) boundary.
- July 2011: Airborne magnetic survey completed.

Darlot Project

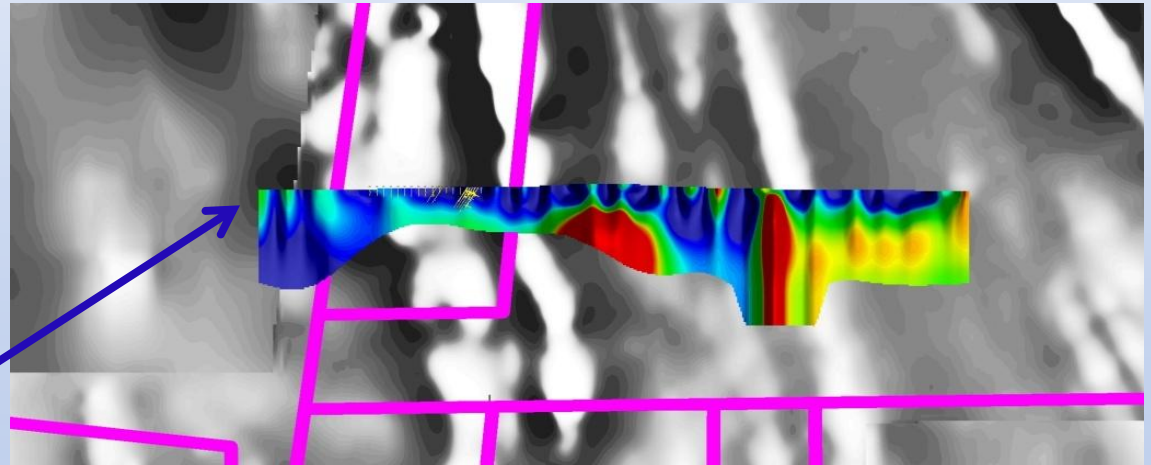
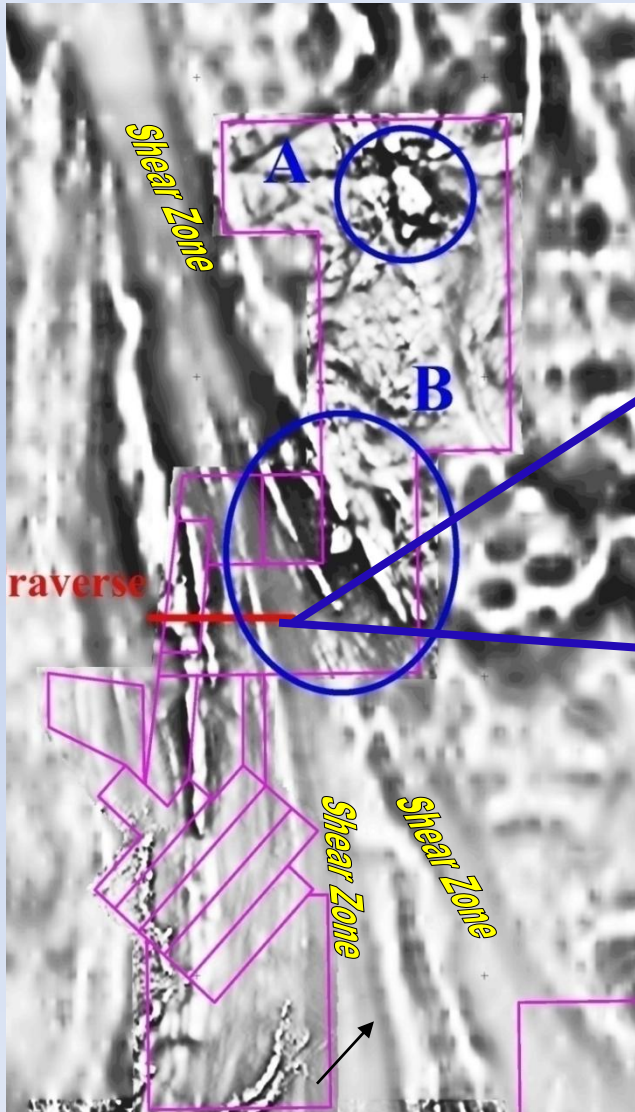
Historic Gold drilling results on magnetics



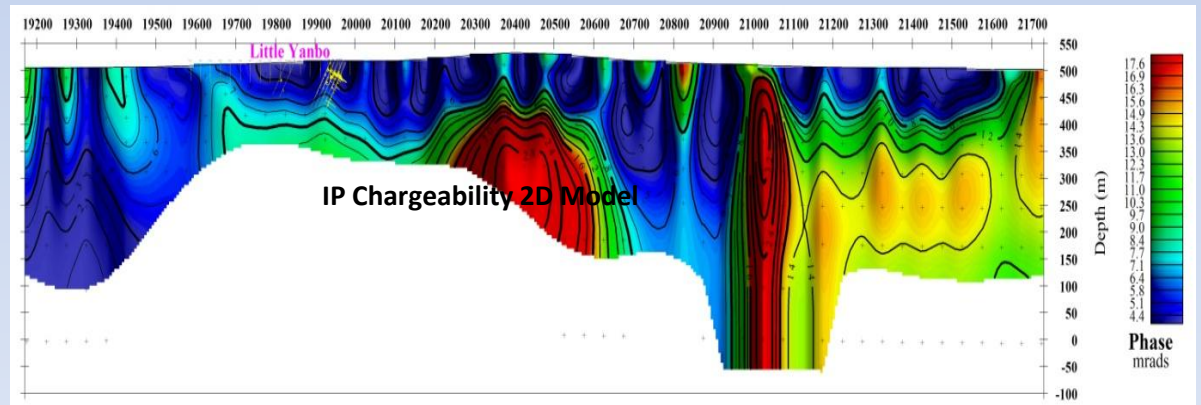
Targets: Archaean orogenic Au deposit & VMS Cu/Zn deposits

- Excellent gold/base metal targets based on previous RAB drilling & structural interpretation.
- Favourable stratigraphy, under-drilled.
- Hungry mill at Bronzewing.
- IP targets available for drilling

Darlot North

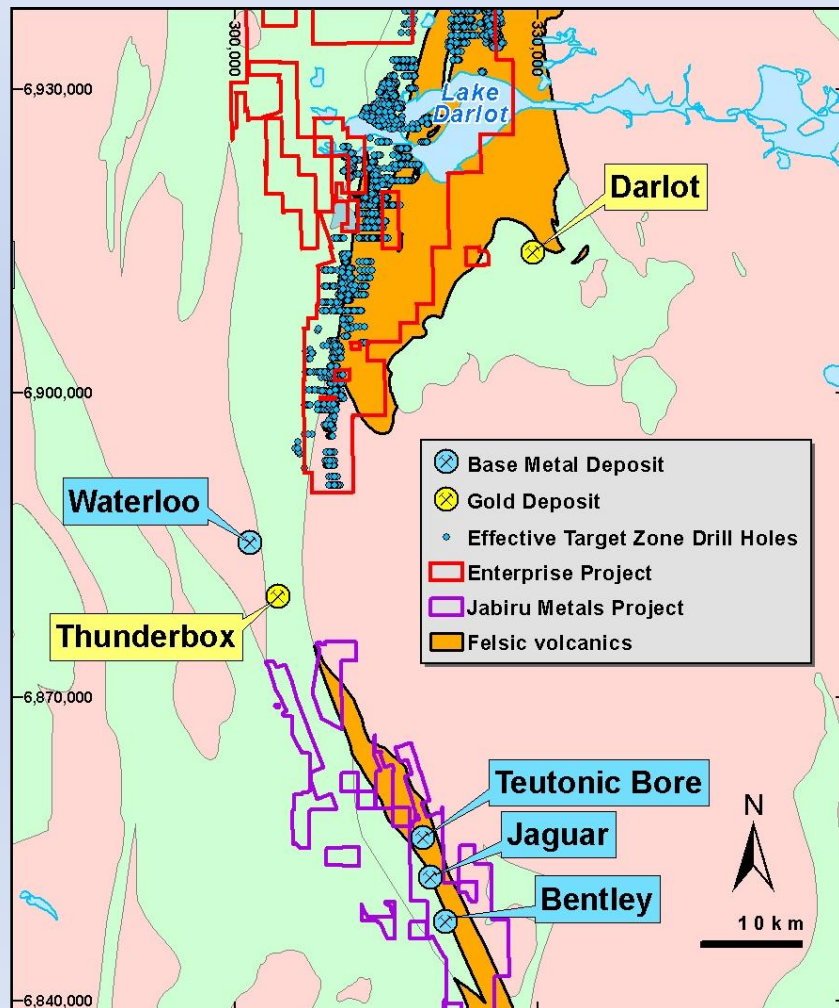


Modelled IP Chargeability Section over 1st VD Magnetic Image



IP Chargeability 2D Model

Darlot Project



Targets: Archaean orogenic Au deposit & VMS Cu/Zn deposits

- Felsic volcanic sequence hosting Jaguar and Bentley present in ENT Darlot South tenements.
- Area drilled for gold in 1980-1990's.
- Study completed to assess drill holes for re-sampling for base metals (inc Cd) and alteration minerals associated with VMS halo.

URANIUM PROJECTS



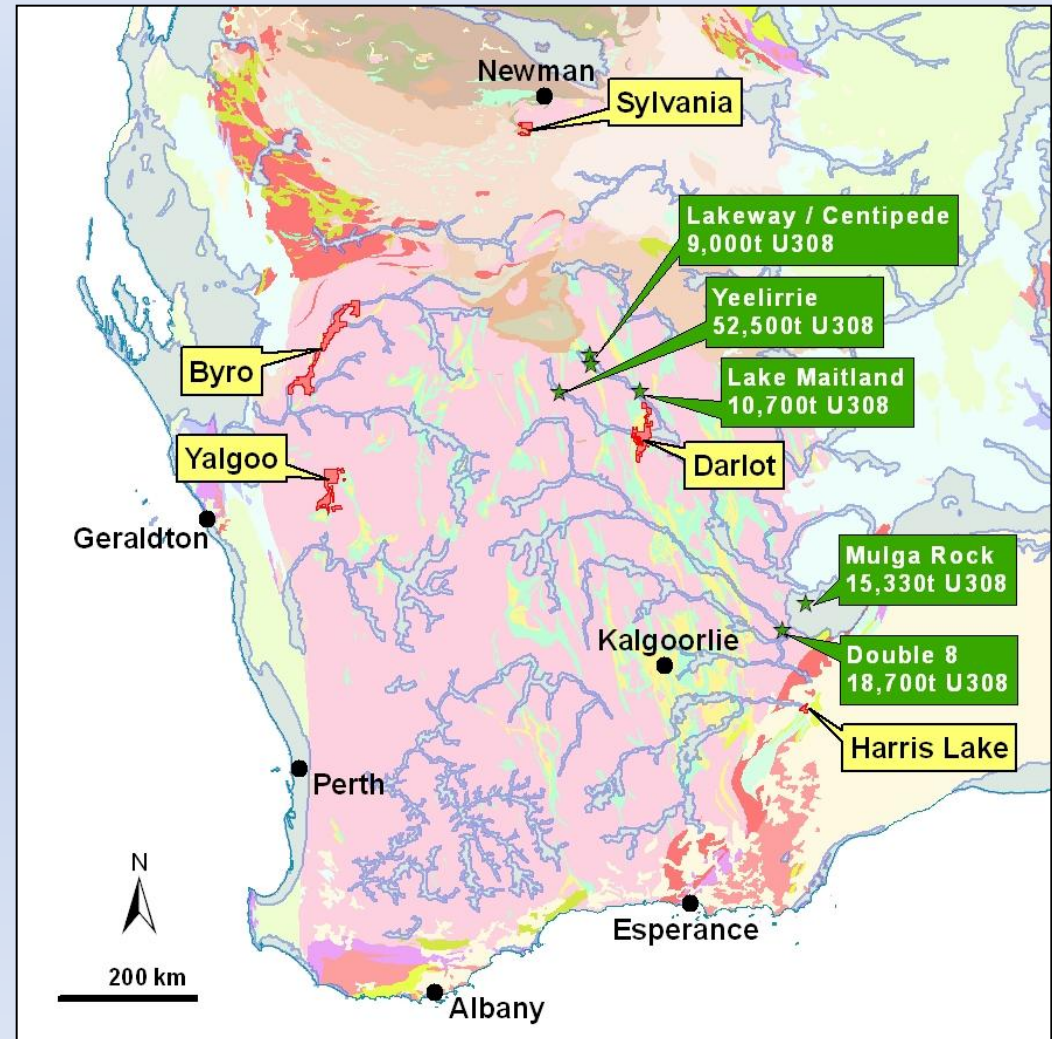
Calcrete outcrops,
Yalgoo Project

URANIUM STRATEGY

Detailed airborne magnetic/radiometric surveys to identify uranium anomalies associated with calcrete and greenstone,

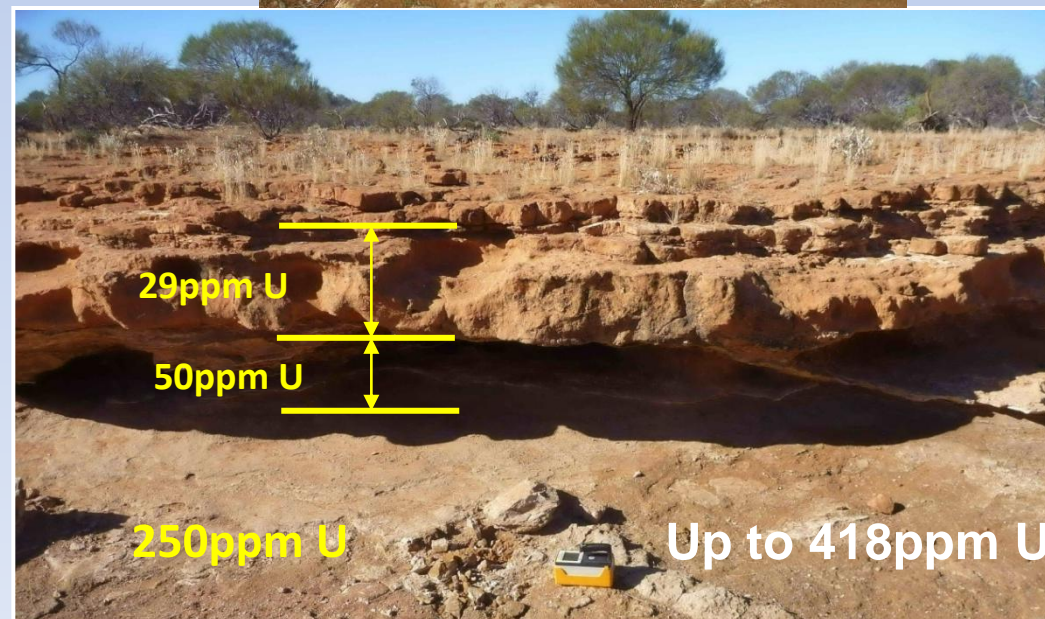
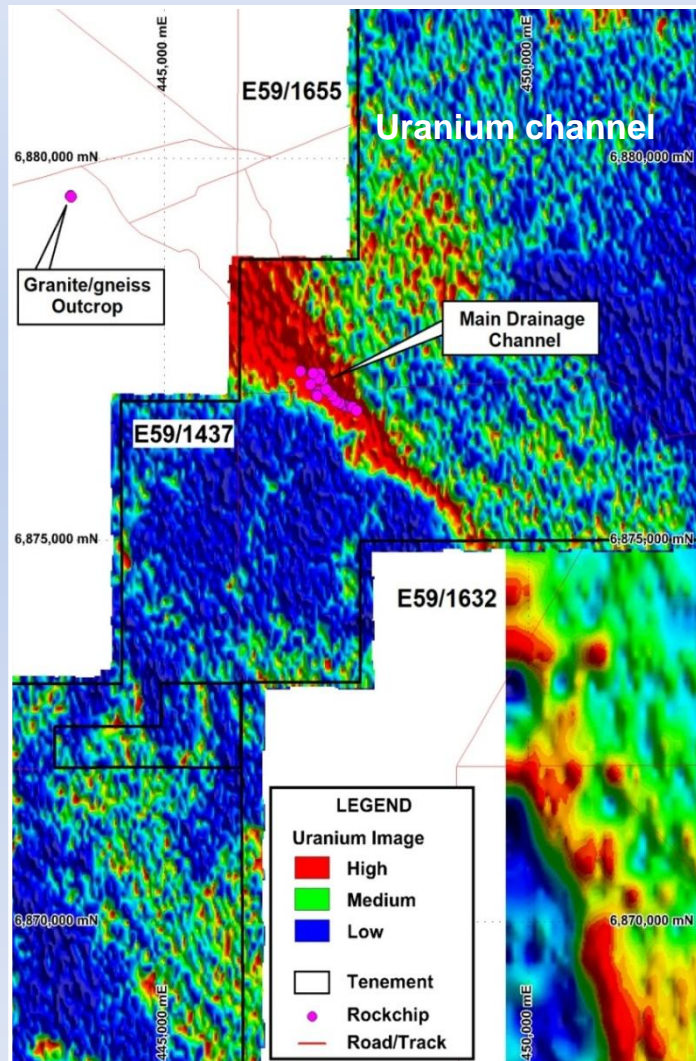
And then

Aircore drill testing

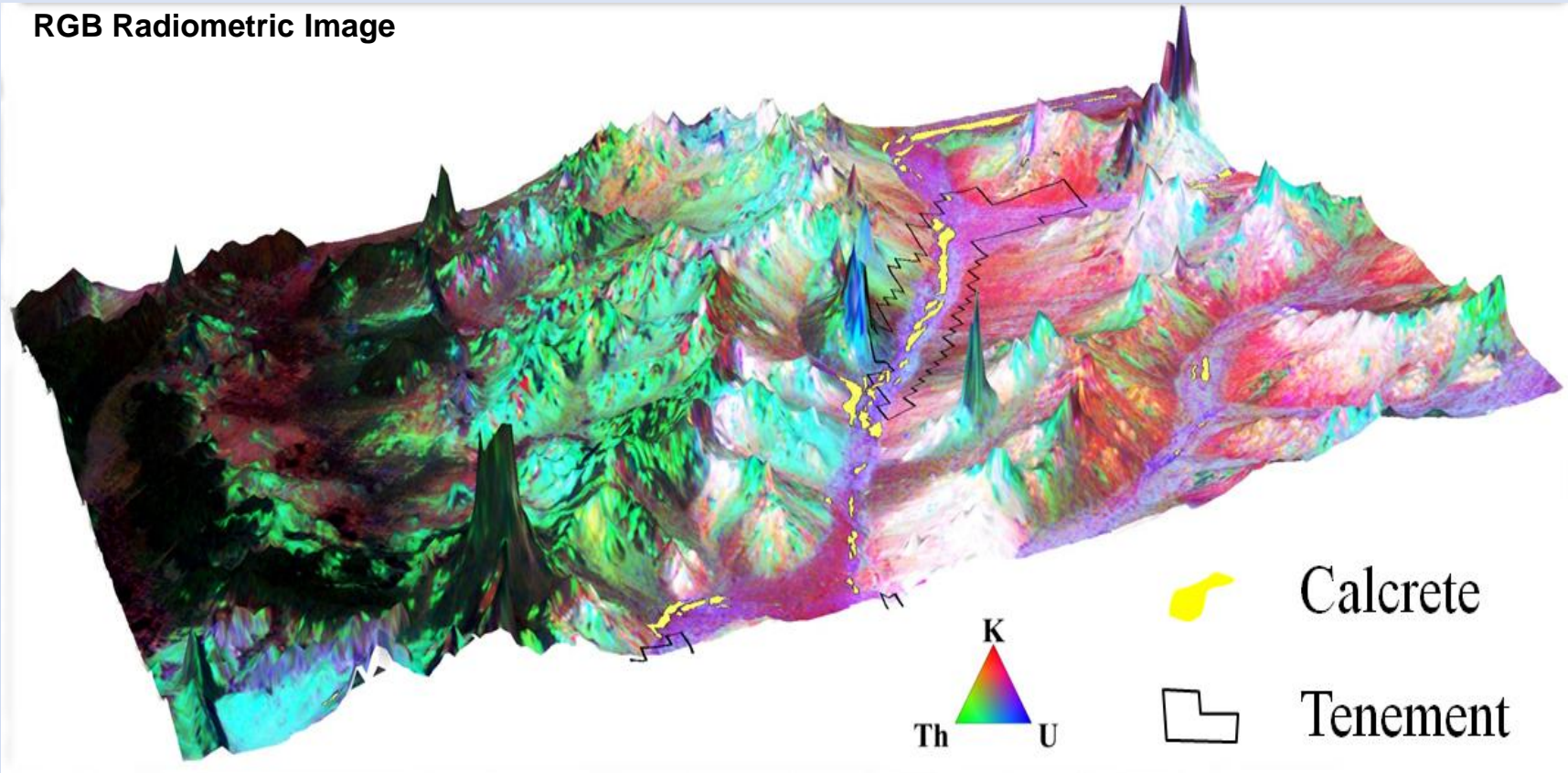


Yalgoo Project

(100%)



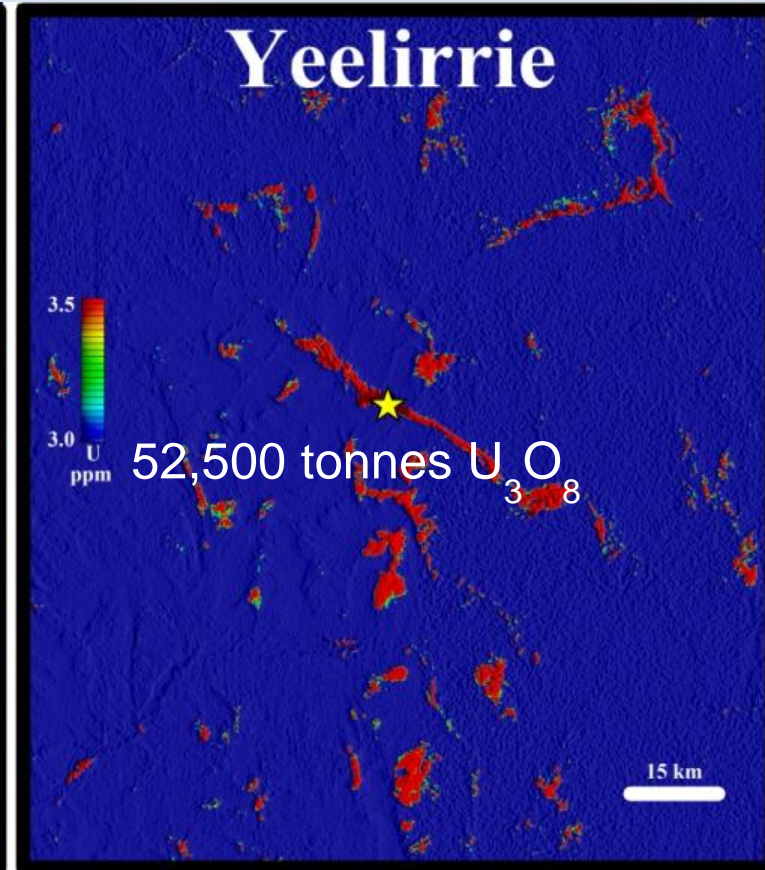
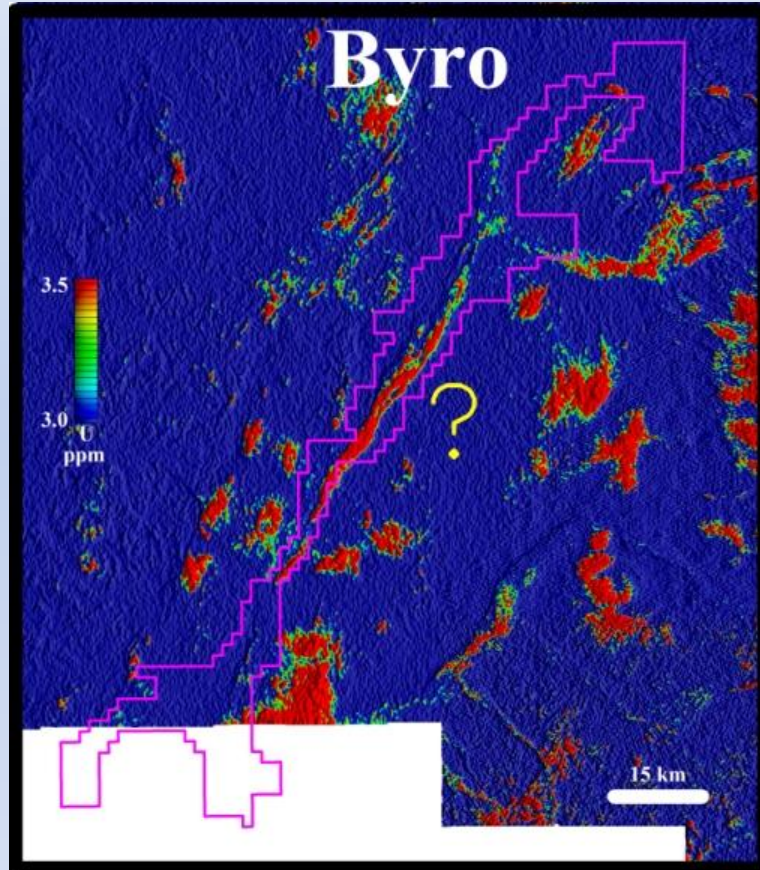
RGB Radiometric Image



Target: Calcrete hosted uranium deposit

- Strong airborne radiometric response with calcrete over Proterozoic basement complex and Archaean greenstone
- Awaiting grant of tenement, aircore drilling proposed

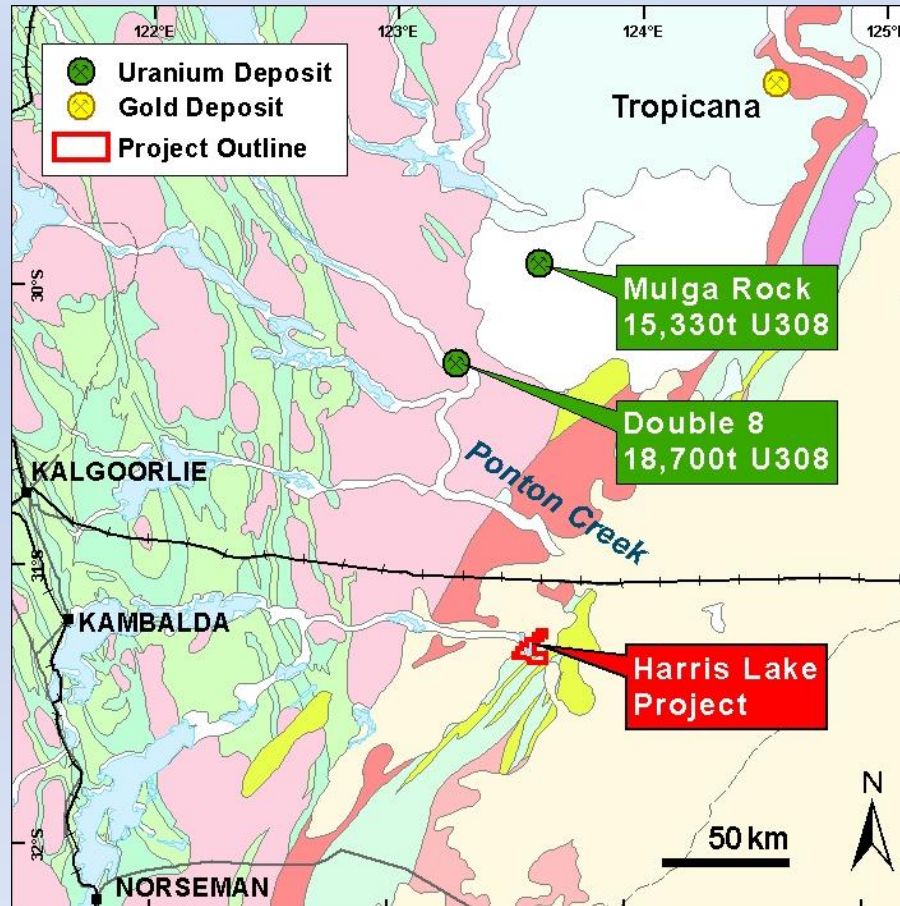
Byro Project



**Strong analogy between Byro and Yeelirrie,
Australia's largest calcrete hosted Uranium deposit**

Harris Lake Project

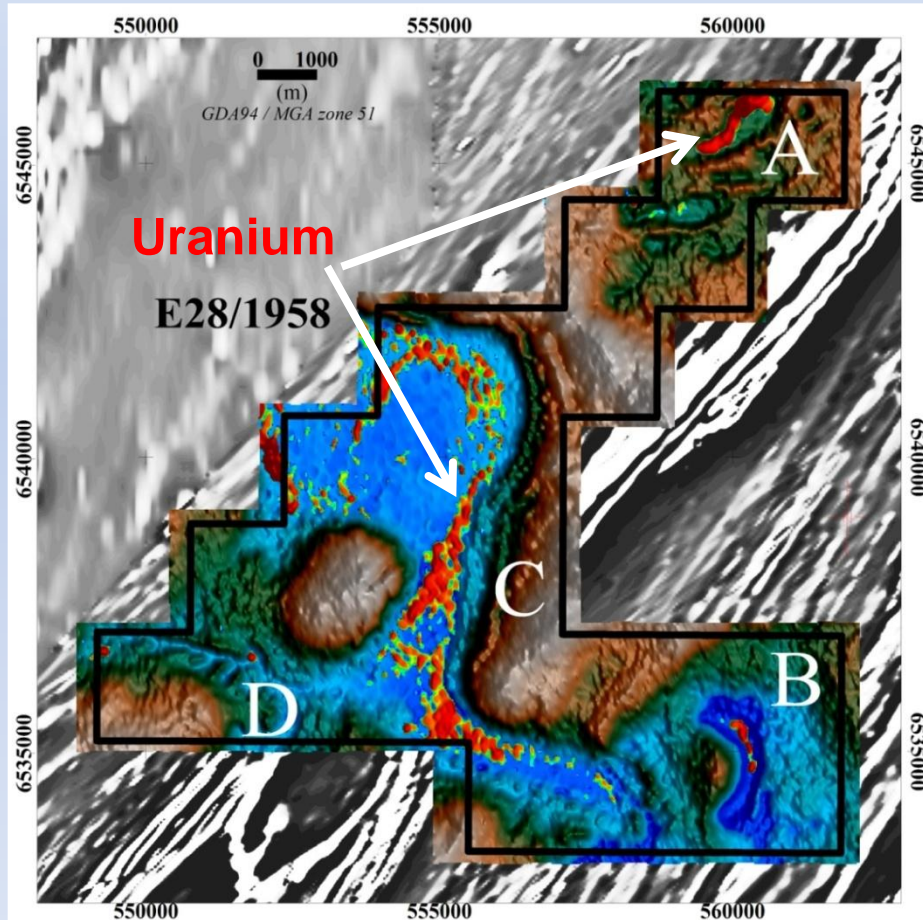
Regional Geology



- Strong airborne radiometric responses associated with lake sediments over contact between Archaean greenstones & Proterozoic basement .
- Sandstone hosted model.
- 2011 Plan: Aircore drilling.

Harris Lake Project

Uranium Channel over Digital Terrain Image



Target A: A strong discrete elongate (1,500m x 200m) uranium response.

Target B: Coincident with an isolated “oxbow” off the main drainage system. A discrete (1,000m x 150m) uranium response.

Target C: Main anomalous uranium response, 10km long. Uranium mineralisation may be more extensive due to surface ponds of water and lake sediment masking the complete response.

Target D: EW trending drainage tributary, possibly masked by water in the drainage.

Reporting of Exploration Results



The information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dermot Ryan, a Fellow of the Australasian Institute of Mining & Metallurgy. Dermot Ryan is a Director of the Company and a geological consultant to it through XServ Pty Ltd.

Dermot Ryan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dermot Ryan consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.