

## RC DRILLING TO COMMENCE 28<sup>th</sup> OCTOBER AT PLATO SOUTH IN FRASER RANGE

Enterprise Metals Limited (“Enterprise” or “the Company”, ASX: ENT) announces that its Plato South reverse circulation (RC) drilling program in the Fraser Range is now planned to commence on 28<sup>th</sup> October after a weeks’ delay due to heavy rain.

Over 90mm (+3.5 inches) of rain was recorded earlier in the week which prevented the drill rig from reaching the prospect. Pending no further rain, it is expected that the ground will be sufficiently dry for rig access next Tuesday.

The drilling at Plato South is designed to test three ground electromagnetic (EM) targets identified from the Company’s fixed loop EM (FLEM) surveys carried out over Plato South in August 2014. (Refer ENT: ASX release 20<sup>th</sup> August 2014)

Priority hole locations are shown in Figure 1 as white dots, but clearance and approval has been received for up to 15 holes if required.

Pending the completion, modeling and interpretation of other ongoing FLEM surveys over Plato East, Oceanus and Highway, scout RC drilling of these targets may also be undertaken while the rig is in the Fraser Range.

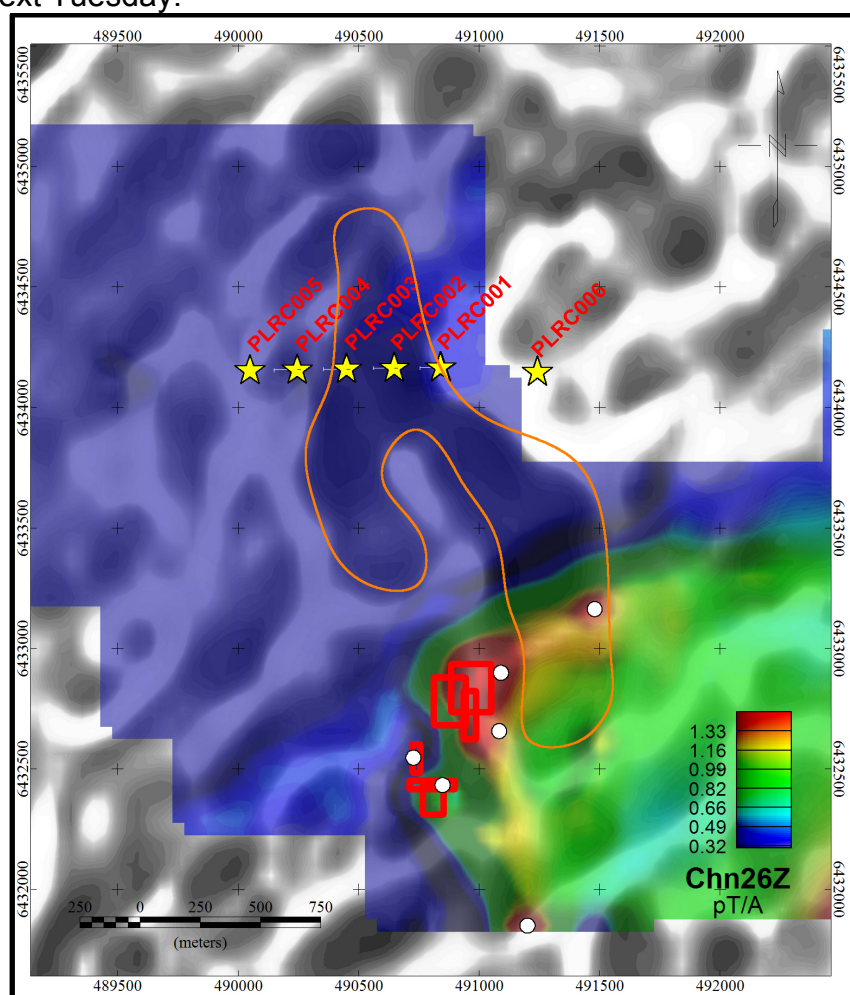


Figure 1. Plato: Channel 26 Fixed Loop EM Amplitude Contours over 1<sup>st</sup> VD Magnetics



**Dermot Ryan**  
Managing Director