ASX ANNOUNCEMENT ACN 123 567 073 27 October 2014

FURTHER EM TARGETS IDENTIFIED AT FRASER RANGE

- **New conductors identified at Oceanus and Highway, in addition to Plato**
- **Highway EM conductor coincident with Ni-Cu-Co-As soil anomalism**

Enterprise Metals Limited ("Enterprise": "the Company", ASX: ENT) advises that it has received data for the 29 fixed loop electromagnetic (FLEM) surveys so far completed at Fraser Range. An initial review of the data has highlighted conductive features at Plato South, Plato East, Oceanus and Highway. Initial modelling and interpretation of the data is in progress and some Moving Loop EM is in progress to better define some features. The conductive bodies are clearly evident in the channel 26 z amplitude images. (Refer Figure 1 below and Figures 3, 5 and 8).

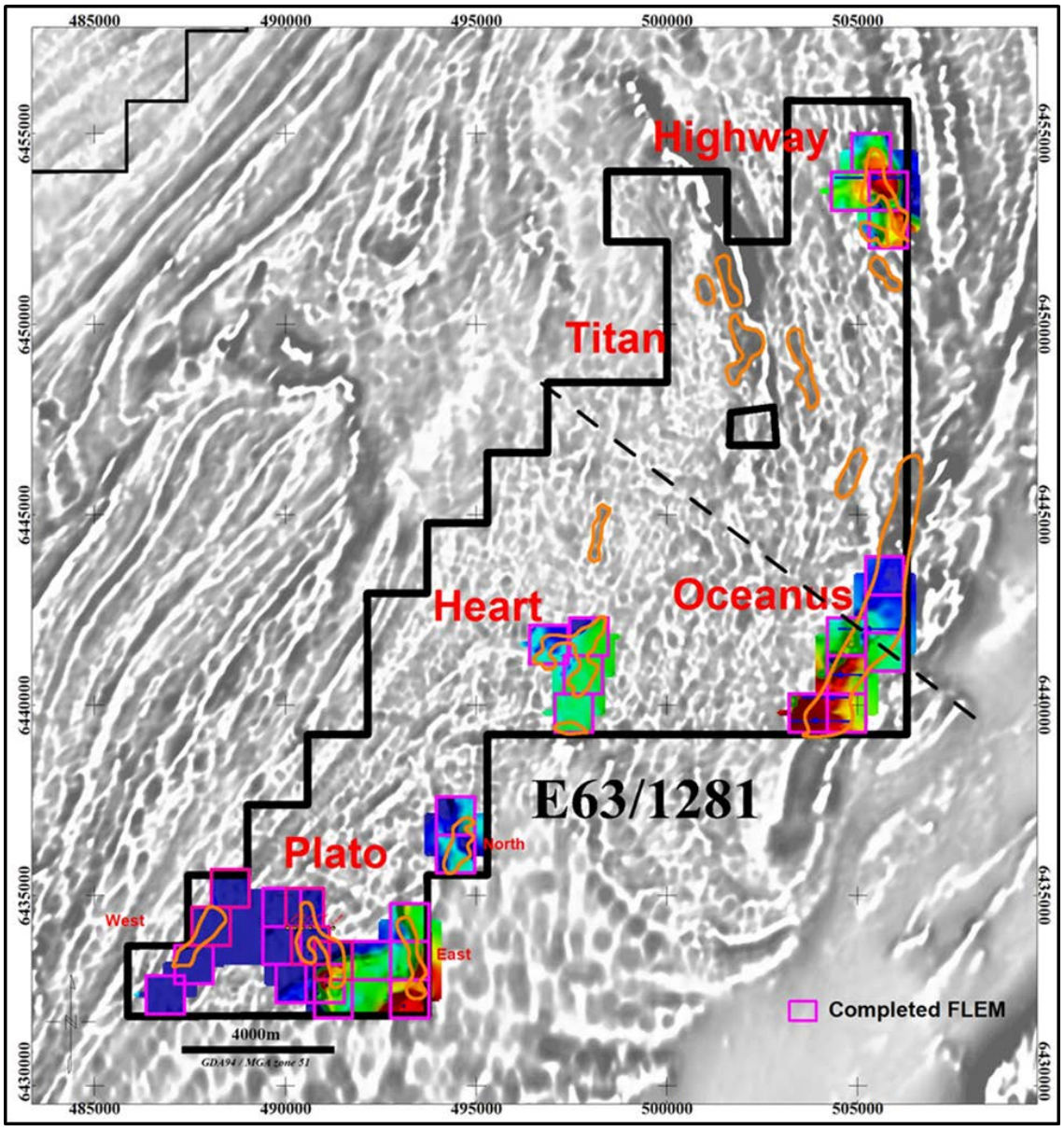

Figure 1. Channel 26 Fixed Loop EM Amplitude Contours over 1st VD Magnetics

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Specifications of Ground Electromagnetic Surveys

Vortex Geophysics have completed a total 29 fixed loop electromagnetic surveys over the Plato, Heart, Oceanus and Highway prospects for Enterprise. Readings were taken at 100m station intervals on lines 200m apart for each loop (1,000m by 1,000m). Each station had a minimum of three repeat readings. A total of 170 lines (2,847stations) were surveyed (311.8 line km). The data is currently being processed and interpreted. The locations of the fixed loops are shown in Figure 2 below.

The parameters for the FLEM surveys are in Appendix 1 of this report and the FLEM loop locations are tabulated in Appendix 2.

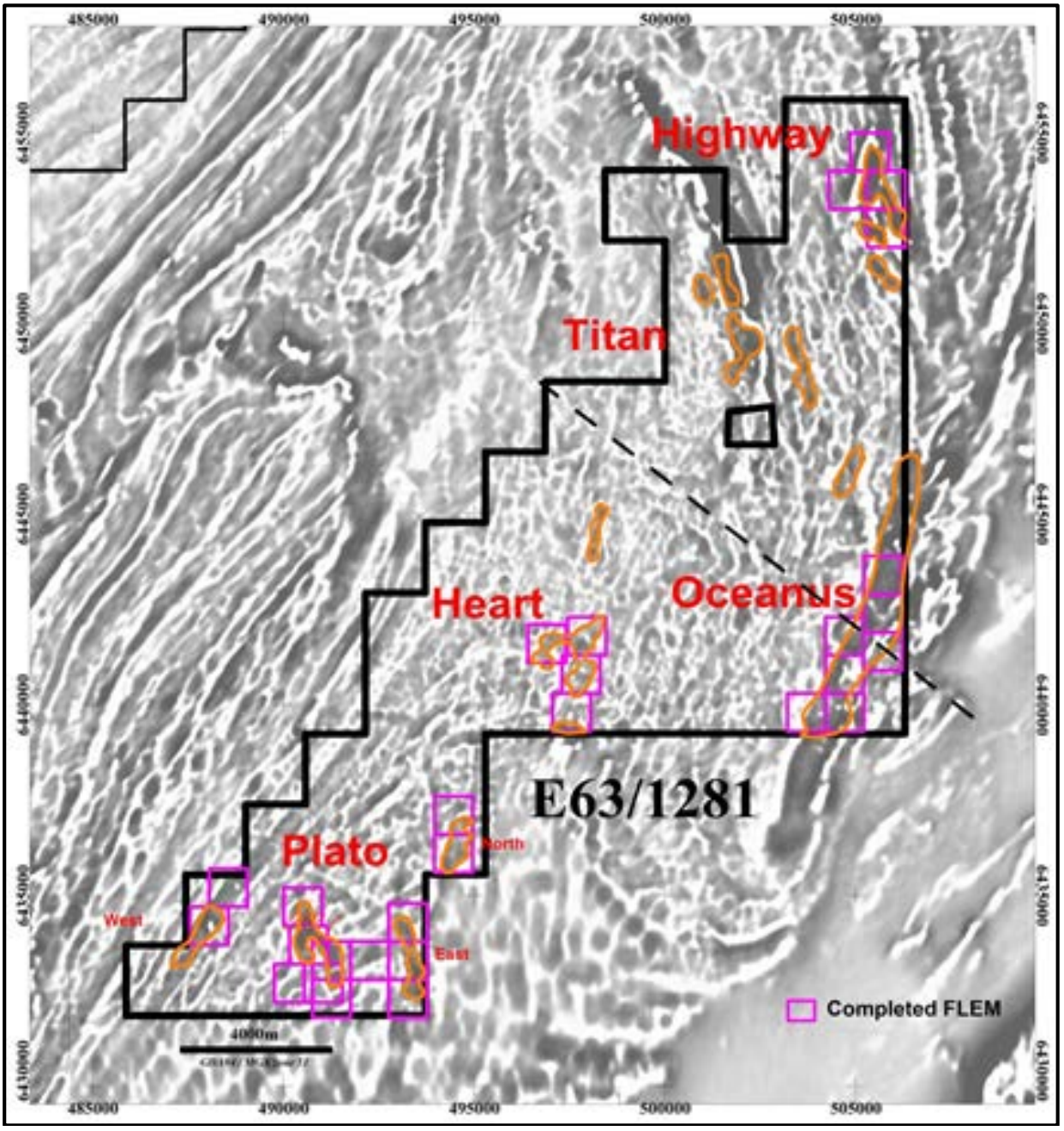

Figure 2. Location Plan, Completed FLEM Surveys over E63/1281

Plato South and Plato East Prospects

The **Plato South** EM anomaly has been modelled and reverse circulation (RC) drill holes have been planned to test the interpreted sources. (refer ENT: ASX releases 20 August and 24 October 2014) Although up to 15 RC holes have been designed and approved, the priority RC drill holes portrayed as white dots (Figure 3) will be drilled first. 3D modelling results are expected in the next week and additional drilling will be undertaken if required.

Plato East EM anomaly is awaiting detailed modelling, interpretation and approvals to drill. Figure 4 shows the magnetic lows which were the focus of the Plato FLEM surveys.

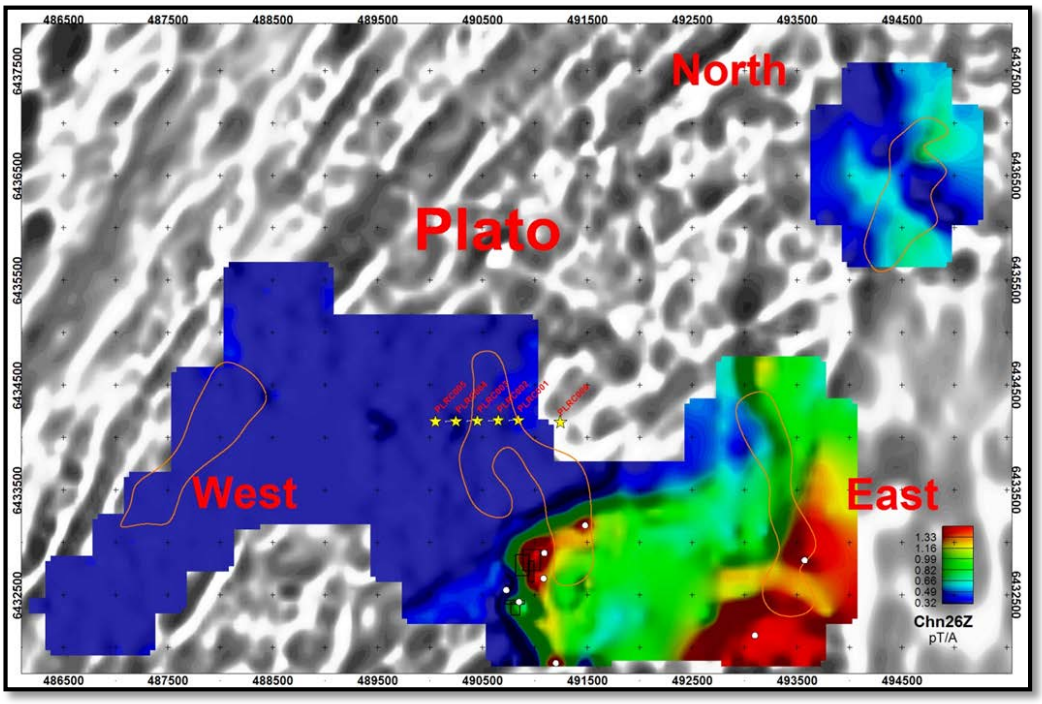

Figure 3. Plato Channel 26 Fixed Loop EM Amplitude Contours over 1st VD Magnetic Image

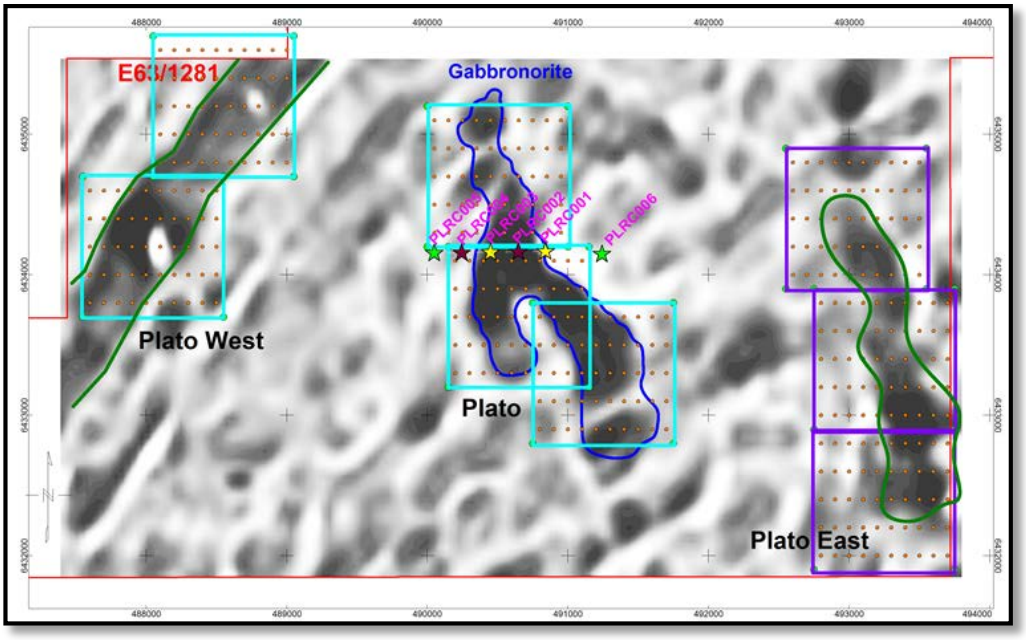

Figure 4. Plato 1st VD Magnetic ImageEnlarged (Refer ASX release 10 June 2014)

Highway Prospect

Soil sampling in 2012 and 2013 at the Highway Prospect detected a coincident Ni-Cu-Co-As anomaly with maximum values of 114ppm Ni, 56ppm Cu, 27ppm Co and 212ppm As. The arsenic anomaly in particular is coherent and coincident with anomalous Bi, Mo, Ni, Pb and Sb and is centered over a **large magnetic low.** (Figures 6, 7 & 8 overleaf)

On the periphery of the magnetic low, other anomalous elements include Cd, Co, Cu, Mn, Sc, Sn, Ti and W. (Refer ENT: ASX release 21 June 2013)

FLEM surveying over this coincident geochemical anomaly/magnetic low has now produced two quite distinct conductive features. (Refer Figure 5 below)

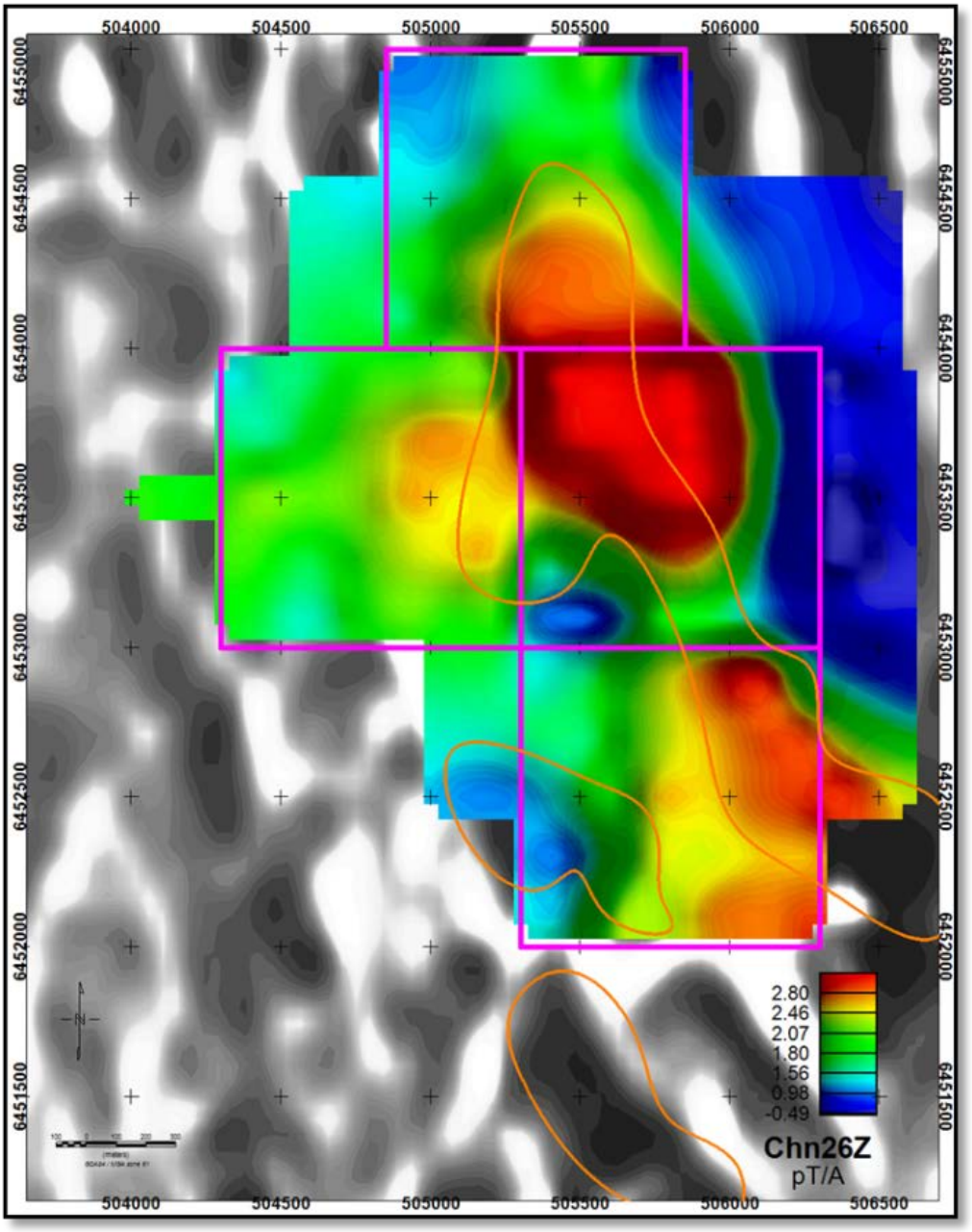

Figure 5. Highway Channel 26 Fixed Loop EM Amplitude Contours over 1st VD Magnetic Image

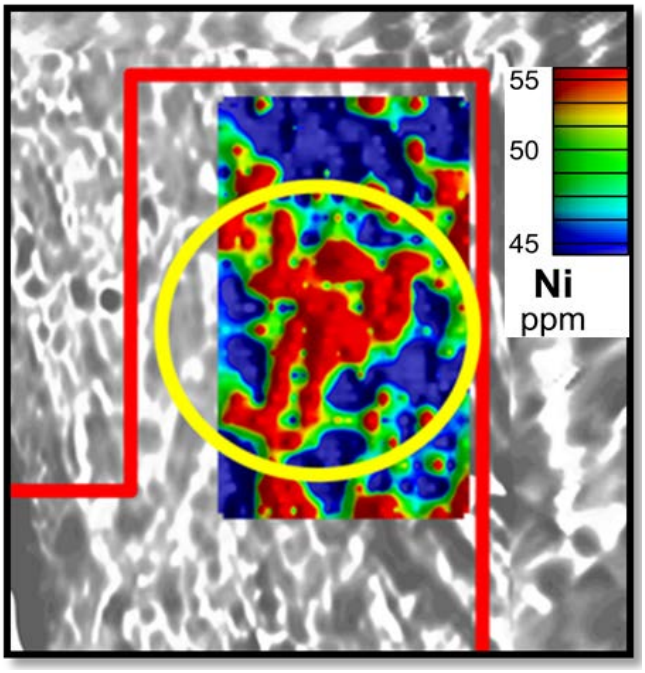

Figure 6. Highway Soil Nickel Geochemistry

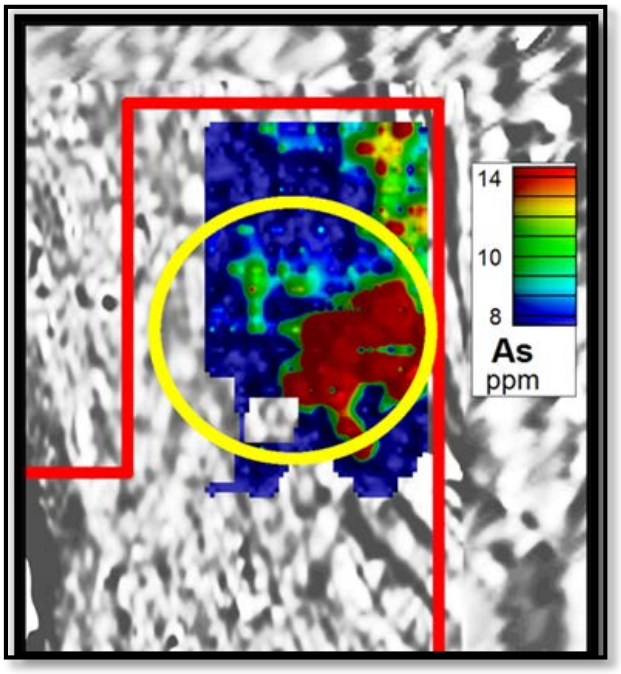

Figure 7. Highway Soil Arsenic Geochemistry

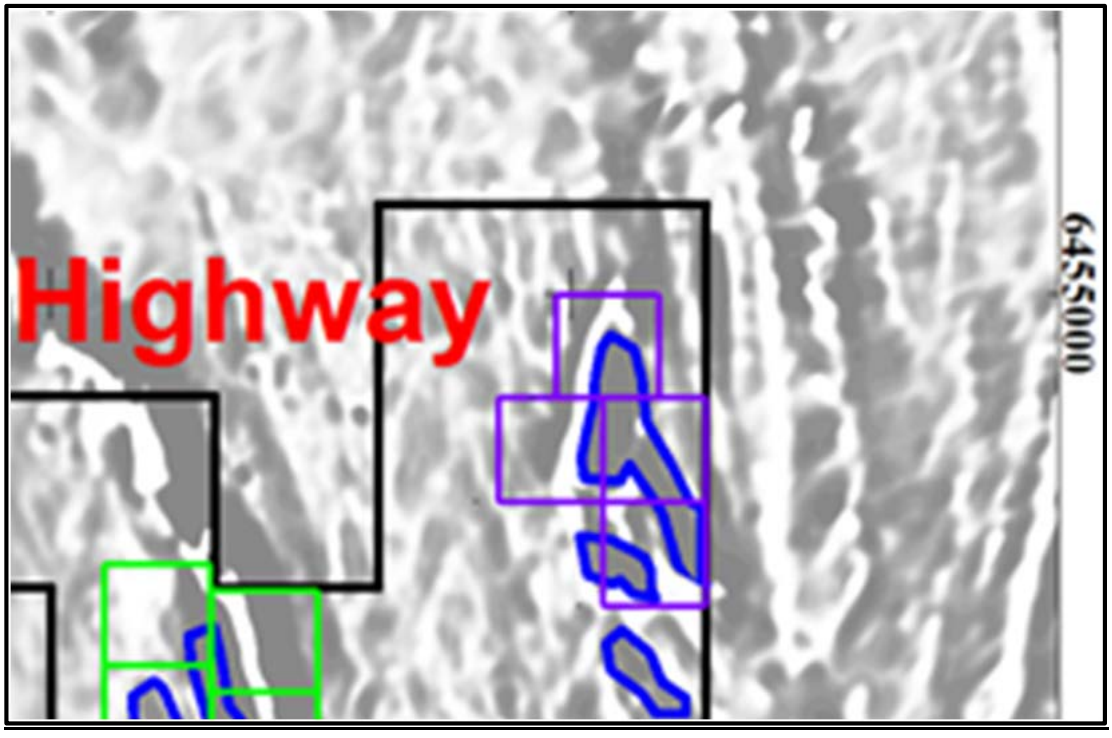

Figure 8. Highway Prospect, 1st VD Magnetic Image with FLEM Loops on Magnetic Lows

Oceanus Prospect

The Oceanus Prospect was defined as a prominent linear magnetic low on the eastern boundary of the Company's Fraser Range tenement package. The early time channels of the Company's 2013 HeliTEM survey showed that this magnetic feature has a shallow conductive overburden which is interpreted as transported material in a drainage channel. (Refer Figure 1)

At present, Oceanus is interpreted as a late stage (ultramafic?) intrusive that has intruded the magnetic basement rocks of the Fraser Range Complex following displacement of the basement rocks by a prominent north-west trending fault. The FLEM data (refer Figure 9 below) suggests that this intrusive is more conductive immediately to the south of this NW trending structure.

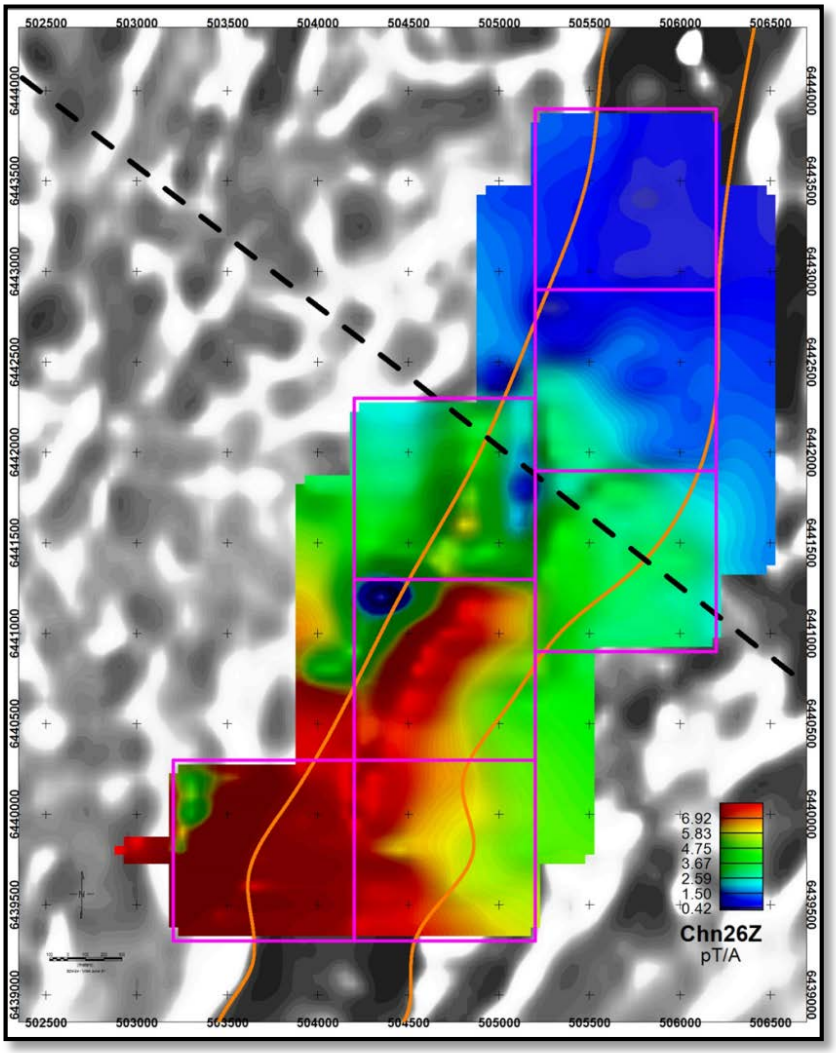

Figure 9. Oceanus Channel 26 Fixed Loop EM Amplitude Contours over 1st VD Magnetic Image

Dermot Ryan
Managing Director

Competent Persons statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Dermot Ryan, who is an employee of the Company. Mr Ryan is a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Ryan consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The information in this report that relates to Geophysical Exploration Results is based on information compiled by Mr Bill Robertson, who is the Principal of geophysical consultancy Value Adding Resources Pty Ltd. Mr Robertson is a Member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Robertson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

APPENDIX 1. Fraser Range FLEM Surveys

Table 1. Parameters for Fixed Loop EM Survey

Project:	Fraser Range
Transmitter:	Vortex VTX-100
Current:	90 Amps
Base Frequency:	0.5 Hz
Loop Size:	1,000m by 1,000M
Receiver:	SMARTem24
Sensor:	SMARTFluxgate

Component Directions

Z Component: +ve up

X Component: +ve towards 90^{o} (east)

Y Component: +ve towards 0^{o} (north)

Table 2. Location of FLEM Traverses

Line	Loop No.	East Min	East Max	North Min	North Max	Stn	Dist
LZ6432900.	1	490800	491700	6432900	6432900	10	0.9
LZ6433100.	1	490800	491700	6433100	6433100	10	0.9
LZ6433300.	1	490800	491700	6433300	6433300	10	0.9
LZ6433500.	1	490800	491700	6433500	6433500	10	0.9
LZ6433700.	1	490800	491700	6433700	6433700	10	0.9
LZ6433300.	2	490200	491100	6433300	6433300	10	0.9
LZ6433500.	2	490200	491100	6433500	6433500	10	0.9
LZ6433700.	2	490200	491100	6433700	6433700	10	0.9
LZ6433900.	2	490200	491100	6433900	6433900	10	0.9
LZ6434100.	3	490200	491100	6434100	6434100	10	0.9
LZ6434300.	3	490050	490950	6434300	6434300	10	0.9
LZ6434500.	3	490050	490950	6434500	6434500	10	0.9
LZ6434700.	3	490050	490950	6434700	6434700	10	0.9
LZ6434900.	3	490050	490950	6434900	6434900	10	0.9
LZ6435100.	3	490050	490950	6435100	6435100	10	0.9
LZ6431900.	4	492800	493700	6431900	6431900	10	0.9
LZ6432100.	4	492800	493700	6432100	6432100	10	0.9
LZ6432300.	4	492500	494000	6432300	6432300	16	1.5
LZ6432500.	4	492800	493700	6432500	6432500	10	0.9
LZ6432700.	4	492800	493700	6432700	6432700	10	0.9
LZ6432900.	5	492800	493700	6432900	6432900	10	0.9
LZ6433100.	5	492800	493700	6433100	6433100	10	0.9
LZ6433300.	5	492500	494000	6433300	6433300	16	1.5
LZ6433500.	5	492800	493700	6433500	6433500	10	0.9
LZ6433700.	5	492800	493700	6433700	6433700	10	0.9

LZ6433900.	6	492800	493700	6433900	6433900	10	0.9
LZ6434100.	6	492800	493700	6434100	6434100	10	0.9
LZ6434300.	6	492500	494000	6434300	6434300	16	1.5
LZ6434500.	6	492800	493700	6434500	6434500	10	0.9
LZ6434700.	6	492800	493700	6434700	6434700	10	0.9
LZ6433800.	7	487600	488500	6433800	6433800	10	0.9
LZ6434000.	7	487600	488500	6434000	6434000	10	0.9
LZ6434200.	7	487600	488500	6434200	6434200	10	0.9
LZ6434400.	7	487600	488500	6434400	6434400	10	0.9
LZ6434600.	7	487600	488500	6434600	6434600	10	0.9
LZ6434800.	8	488100	489000	6434800	6434800	10	0.9
LZ6435000.	8	488100	489000	6435000	6435000	10	0.9
LZ6435200.	8	488100	489000	6435200	6435200	10	0.9
LZ6435400.	8	488100	489000	6435400	6435400	10	0.9
LZ6435600.	8	488100	489000	6435600	6435600	10	0.9
LZ6431900.	9	490600	491700	6431900	6431900	14	1.1
LZ6432100.	9	490600	491700	6432100	6432100	14	1.1
LZ6432300.	9	490500	492000	6432300	6432300	18	1.5
LZ6432500.	9	490600	491700	6432500	6432500	14	1.1
LZ6432700.	9	490600	491700	6432700	6432700	13	1.1
LZ6432900.	10	491800	492700	6432900	6432900	10	0.9
LZ6433100.	10	491800	492700	6433100	6433100	10	0.9
LZ6433300.	10	491500	493000	6433300	6433300	16	1.5
LZ6433500.	10	491800	492700	6433500	6433500	10	0.9
LZ6433700.	10	491800	492700	6433700	6433700	10	0.9
LZ6432300.	11	489800	490700	6432300	6432300	10	0.9
LZ6432500.	11	489800	490700	6432500	6432500	10	0.9
LZ6432700.	11	489500	491000	6432700	6432700	16	1.5
LZ6432900.	11	489800	490700	6432900	6432900	10	0.9
LZ6433100.	11	489800	490700	6433100	6433100	10	0.9
LZ6433300.	12	489450	490350	6433300	6433300	42	6.5
LZ6433500.	12	489450	490350	6433500	6433500	40	7.3
LZ6433700.	12	489150	490650	6433700	6433700	67	10.7
LZ6433900.	12	489450	490350	6433900	6433900	40	7.3
LZ6434100.	12	489450	490350	6434100	6434100	48	5.9
LZ6434300.	13	489450	490350	6434300	6434300	40	7.3
LZ6434500.	13	489450	490350	6434500	6434500	42	6.1
LZ6434700.	13	489150	490650	6434700	6434700	70	11.1
LZ6434900.	13	489450	490350	6434900	6434900	41	6.1
LZ6435100.	13	489450	490350	6435100	6435100	41	6.9
LZ6432800.	14	487150	488050	6432800	6432800	53	6.3
LZ6433000.	14	487150	488050	6433000	6433000	53	7.5
LZ6433200.	14	486850	488350	6433200	6433200	81	14.9
LZ6433400.	14	487150	488050	6433400	6433400	50	6.7

LZ6433600.	14	487150	488050	6433600	6433600	51	7.7
LZ6432000.	15	486400	487300	6432000	6432000	60	8.5
LZ6432200.	15	486400	487300	6432200	6432200	57	6.5
LZ6432400.	15	486100	487600	6432400	6432400	96	13.5
LZ6432600.	15	486400	487300	6432600	6432600	52	6.9
LZ6432800.	15	486400	487300	6432800	6432800	46	6.3
LZ6435700.	16	494000	494900	6435700	6435700	10	0.9
LZ6435900.	16	494000	494900	6435900	6435900	10	0.9
LZ6436100.	16	493700	495200	6436100	6436100	16	1.5
LZ6436300.	16	494000	494900	6436300	6436300	16	0.9
LZ6436500.	16	494000	494900	6436500	6436500	10	0.9
LZ6436700.	17	494000	494900	6436700	6436700	10	0.9
LZ6436900.	17	494000	494900	6436900	6436900	10	0.9
LZ6437100.	17	493700	495200	6437100	6437100	16	1.5
LZ6437300.	17	494000	494900	6437300	6437300	10	0.9
LZ6437500.	17	494000	494900	6437500	6437500	10	0.9
LZ6439400.	18	497100	498000	6439400	6439400	10	0.9
LZ6439600.	18	497100	498000	6439600	6439600	10	0.9
LZ6439800.	18	496800	498300	6439800	6439800	16	1.5
LZ6440000.	18	497100	498000	6440000	6440000	10	0.9
LZ6440200.	18	497100	498000	6440200	6440200	10	0.9
LZ6440400.	19	497350	498250	6440400	6440400	10	0.9
LZ6440600.	19	497350	498250	6440600	6440600	10	0.9
LZ6440800.	19	497050	498550	6440800	6440800	16	1.5
LZ6441000.	19	497350	498250	6441000	6441000	10	0.9
LZ6441200.	19	497350	498250	6441200	6441200	10	0.9
LZ6441400.	20	497475	498375	6441400	6441400	10	0.9
LZ6441600.	20	497475	498375	6441600	6441600	10	0.9
LZ6441800.	20	497175	498675	6441800	6441800	16	1.5
LZ6442000.	20	497475	498375	6442000	6442000	10	0.9
LZ6442200.	20	497475	498375	6442200	6442200	10	0.9
LZ6441200.	21	496475	497375	6441200	6441200	10	0.9
LZ6441400.	21	496475	497375	6441400	6441400	10	0.9
LZ6441600.	21	496175	497675	6441600	6441600	16	1.5
LZ6441800.	21	496475	497375	6441800	6441800	10	0.9
LZ6442000.	21	496475	497375	6442000	6442000	10	0.9
LZ6452100.	22	505350	506250	6452100	6452100	10	0.9
LZ6452300.	22	505350	506250	6452300	6452300	10	0.9
LZ6452500.	22	505050	506550	6452500	6452500	16	1.5
LZ6452700.	22	505350	506250	6452700	6452700	10	0.9
LZ6452900.	22	505350	506250	6452900	6452900	10	0.9
LZ6453100.	23	505350	506550	6453100	6453100	13	1.2
LZ6453300.	23	505350	506550	6453300	6453300	13	1.2
LZ6453500.	23	505050	506550	6453500	6453500	16	1.5

LZ6453700.	23	505350	506550	6453700	6453700	13	1.2
LZ6453900.	23	505350	506550	6453900	6453900	13	1.2
LZ6453100.	24	504350	505250	6453100	6453100	10	0.9
LZ6453300.	24	504350	505250	6453300	6453300	10	0.9
LZ6453500.	24	504050	505550	6453500	6453500	16	1.5
LZ6453700.	24	504350	505250	6453700	6453700	10	0.9
LZ6453900.	24	504350	505250	6453900	6453900	10	0.9
LZ6454100.	25	504900	505800	6454100	6454100	10	0.9
LZ6454300.	25	504900	505800	6454300	6454300	10	0.9
LZ6454500.	25	504600	506500	6454500	6454500	20	1.9
LZ6454700.	25	504900	505800	6454700	6454700	10	0.9
LZ6454900.	25	504900	505800	6454900	6454900	10	0.9
LZ6441400.	26	504250	505150	6441400	6441400	10	0.9
LZ6441600.	26	504250	505150	6441600	6441600	10	0.9
LZ6441800.	26	503950	505450	6441800	6441800	16	1.5
LZ6442000.	26	504250	505150	6442000	6442000	10	0.9
LZ6442200.	26	504250	505150	6442200	6442200	10	0.9
LZ6440400.	27	504250	505150	6440400	6440400	10	0.9
LZ6440600.	27	504250	505150	6440600	6440600	10	0.9
LZ6440800.	27	503950	505450	6440800	6440800	16	1.5
LZ6441000.	27	504250	505150	6441000	6441000	10	0.9
LZ6441200.	27	504250	505150	6441200	6441200	10	0.9
LZ6439400.	28	504250	505150	6439400	6439400	10	0.9
LZ6439600.	28	504250	505150	6439600	6439600	10	0.9
LZ6439800.	28	503950	505450	6439800	6439800	16	1.5
LZ6440000.	28	504250	505150	6440000	6440000	10	0.9
LZ6440200.	28	504250	505150	6440200	6440200	10	0.9
LZ6439400.	29	503250	504150	6439400	6439400	10	0.9
LZ6439600.	29	503250	504150	6439600	6439600	10	0.9
LZ6439800.	29	502950	504450	6439800	6439800	16	1.5
LZ6440000.	29	503250	504150	6440000	6440000	10	0.9
LZ6440200.	29	503250	504150	6440200	6440200	10	0.9
LZ6442000.	30	505250	506150	6442000	6442000	10	0.9
LZ6442200.	30	505250	506150	6442200	6442200	10	0.9
LZ6442400.	30	504950	506450	6442400	6442400	16	1.5
LZ6442600.	30	505250	506150	6442600	6442600	10	0.9
LZ6442800.	30	505250	506150	6442800	6442800	10	0.9
LZ6441000.	31	505250	506150	6441000	6441000	10	0.9
LZ6441200.	31	505250	506150	6441200	6441200	10	0.9
LZ6441400.	31	504950	506450	6441400	6441400	16	1.5
LZ6441600.	31	505250	506150	6441600	6441600	10	0.9
LZ6441800.	31	505250	506150	6441800	6441800	10	0.9
LZ6443000.	32	505250	506150	6443000	6443000	10	0.9
LZ6443200.	32	505250	506150	6443200	6443200	10	0.9

LZ6443400.	32	504950	506450	6443400	6443400	16	1.5
LZ6443600.	32	505250	506150	6443600	6443600	10	0.9
LZ6443800.	32	505250	506150	6443800	6443800	10	0.9
LZ6432250.	111	490575	491525	6432250	6432250	20	0.95
LZ6432350.	111	490575	491525	6432350	6432350	20	0.95
LZ6432450.	111	490575	491525	6432450	6432450	20	0.95
LZ6432550.	111	490575	491525	6432550	6432550	20	0.95
LZ6432650.	111	490575	491525	6432650	6432650	20	0.95
LZ6432750.	111	490575	491525	6432750	6432750	20	0.95
LZ6432850.	111	490575	491525	6432850	6432850	20	0.95
LZ6432950.	111	490575	491525	6432950	6432950	20	0.95
LZ6433050.	111	490575	491525	6433050	6433050	20	0.95
LZ6433150.	111	490525	491525	6433150	6433150	20	1.05
ALL						**2847**	**311.8**

Table 3. Channel Times

Turn off Ramp : 1.0ms

Channel	Time Start	Time End	Channel	Time Start	Time End
1	1.087	1.112	21	7.618	9.509
2	1.109	1.140	22	9.217	11.564
3	1.135	1.173	23	11.201	14.115
4	1.167	1.215	24	13.664	17.282
5	1.208	1.267	25	16.722	21.214
6	1.258	1.332	26	20.519	26.095
7	1.320	1.412	27	25.232	32.155
8	1.398	1.511	28	31.083	39.678
9	1.494	1.635	29	38.348	49.018
10	1.613	1.788	30	47.366	60.614
11	1.761	1.978	31	58.562	75.009
12	1.945	2.215	32	72.462	92.880
13	2.173	2.508	33	89.719	115.067
14	2.456	2.872	34	111.142	142.611
15	2.808	3.324	35	137.738	176.806
16	3.244	3.885	36	170.757	219.259
17	3.786	4.582	37	211.749	271.963
18	4.459	5.447	38	262.640	337.394
19	5.294	6.521	39	325.819	418.625
20	6.331	7.854			

Note: Channel times in ms from the start of the turn off ramp.

APPENDIX 2.

JORC Code, 2012 Edition – Table 1 report

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Drilling technique	· Initially 6 Reverse Circulation (RC) drill holes with face sampling hammer bit.at the Plato prospect. · Subsequently, 4 NQ diamond core tails drilled.
Drill sample recovery	• RC recoveries were logged visually as a volume percentage. • Each RC sample was split into 10% (for laboratory analysis) and 90% into a large green plastic bag through a triple tier splitter.. · Not applicable as whole sample obtained. · NQ diamond core recoveries were 100%
Logging	· RC chip samples & diamond core has been geologically logged to a level of detail deemed appropriate for mineral exploration. · RC & DC drill logs record lithology, mineralogy, mineralisation, weathering, colour and other appropriate features. · All RC & DC logging is quantitative. · 6 RC drill holes reported were logged in full · Selected core from diamond drill holes is being logged in detail and sampled.
Sub-sampling techniques and sample preparation	· Diamond core was marked up for half core sawing · RC samples were cyclone split. Samples were collected mostly dry. · The sample preparation of RC samples follows industry best practice. All samples will be pulverized to a minimum of 85% passing 75 microns. · RC samples are collected at 1m intervals from a cyclone and split into 10% and 90% representative samples. · 4m Samples of equal volume are composited from 1 metre 90% green bag samples using a spear. In house blank and duplicate samples are inserted as 1 in 20 samples to be analysed with each batch of samples. . · Samples sizes are appropriate to the size of the RC chips. · All RC and DC samples were sent to Minanalytical Laboratory for geochemical analysis.
Quality of assay data and laboratory tests	· The analytical technique use mixed acid digest on 4m RC composite samples and 4 acid digest on 1 metre RC samples and DC samples. · An InnovX XRF analyser (Model DP4000C) was used to determine approximate nickel and copper content of individual large sulphide grains in diamond drill core. (30 seconds) · For RC samples, 1 in 20 samples was a Company duplicate. As the program is reconnaissance in nature, no Company standards were used. The Company has relied upon Minanalytical Laboratory for standards and QA/QC.
Verification of sampling and assaying Including geophysical surveys	· The sampling techniques were reviewed in the field by the Managing Director. · Significant intersections of the RC chips and diamond core were visually verified by the Managing Director and an independent technical consultant. · There have been no been twinned holes to date. · Primary sampling and logging data was collected by Excel templates using flat files. · No Adjustments or Calibrations were made to the assay data reported. · Parameters for Fixed Loop EM Surveys on E63/1281 · Transmitter: Vortex VTX-100 Current: 90 Amps · Base Frequency: 0.5 Hz Receiver: SMARTem24 · Sensor: SMARTFluxgate Loop Size: 1km by 1km · Component Directions · Z Component: +ve up X Component: +ve towards 90o (east) Y Component: +ve towards 0o (north)

Criteria	Commentary
Location of data points	· Drillhole collars were located by GPS. Elevation values were in AHD. Expected accuracy is +/- 3m for northing and easting and +/-10m for elevation coordinates. · The grid system is GDA94(MGA), zone 51 · The GPS is +/- 5m. A digital terrain model has been derived from data collected during the airborne magnetic survey of the whole tenement. · For FLEM surveys (Loops 1-29) refer Appendix 1 of ASX report dated 27 October 2014.
Data spacing and distribution	· The nominal drill hole spacing is 200m on northings at Plato prospect. · There is insufficient data to establish geological and grade continuity at this stage. · Mineralised intervals have been analysed at 1 metre, and non-mineralised samples were composited at 4 metre intervals for analysis.
Orientation of data in relation to geological structure	· There is no outcrop on which to base geological control. · Drill intersections are not true widths.
Sample security	· Chain of custody is managed by Toll Ipec and then MinAnalyical Laboratory. Samples are stored at drill site and then delivered by Enterprise personnel to Toll Ipec for transport to the Perth laboratory.
Audits or reviews	· No audits or reviews have been set up at this stage.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
Mineral tenement and land tenure status	· The drilling and recent geophysical surveys (FLEM) are located wholly within Exploration Licence E63/1281. The tenement is 100% owned by Enterprise Metals Ltd · The tenement is granted and in good standing with no known impediments to exploration.
Exploration done by other parties	· No known exploration by other parties on Plato, Oceanus or Highway Prospects.
Geology	· Plato and other prospects occurs within the Albany-Fraser Orogen which consists of gneiss, mafic rocks including gabbro with significant garnet in the metamorphic rocks. · Further drilling and assaying is required to fully assess the geology and style of mineralisation. · Mineralogy and petrology studies have been completed on drill chips and drill core.
Drill hole Information	· All drill hole locations previously reported.
Data aggregation methods	· Where assays were composited for summary purposes, all assays were weighted by equal interval (1 m or 4m) · No use of metal equivalents has been used in this report
Relationship between mineralization widths and intercept lengths	· The geometry of mineralisation is not known at this early stage. Intercepts are of holes drilled at -70 dip. These are not true thicknesses. · Downhole lengths only are reported. These are not true widths.
Diagrams	· Schematic cross section only at this early stage of exploration has been previously reported.
Balanced reporting	· All significant results are reported. · All 1 metre and 4 metre assay results have been reported for elements relevant to magmatic nickel sulphide search
Other substantive exploration data	· Previous exploration results at Plato reported in ENT:ASX releases dated: · 30/5/2014, 19/5/2014, 6/05/2014, 2/05/2014, 1/05/2014, 30/04/2014, 28/04/2014, 21/06/2013, 19/03/2013, 20/11/2012, 17/09/2012
Further work	· At this stage, geology and mineralisation at Plato are not well understood, but RC drilling at Plato south may assist with interpretation. · Other Fraser Range geochemical/geophysical targets have been surveyed with Fixed Loop EM in light of the encouraging results from Plato. Some Moving loop EM in progress. · FLEM data is being further processed and interpreted and modelled. · RC Drill testing of Plato South and Highway about to commence