

27 November 2014

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By: e-lodgement (ASX code: ENT)

SHARE PURCHASE PLAN – CLEANSING NOTICE

Dear Sirs

Notice under ASIC Class Order [CO 09/425]

Enterprise Metals Limited (**Company**) is undertaking a Share Purchase Plan for the offer of up to 5,000,000 fully paid ordinary shares in the Company (**New Shares**) at a price of \$0.04 each, which represents a 6% discount to the 5 day volume weighted average price of fully paid ordinary shares in the Company determined before the Share Purchase Plan was announced on 25 November 2014.

The Company gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the **Act**) and ASIC Class Order [CO 09/425] that:

1. the New Shares will be issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act, as they apply to the Company, and
 - (b) Section 674 of the Act, and
3. as at the date of this notice there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the New Shares.

Yours faithfully



Susan Hunter
Company Secretary