



12 December 2018

ASX : Media Release

Dermot Ryan to move to Non-Executive Director Role

Enterprise Metals Limited ("Company" or "Enterprise") wishes to advise that Mr Dermot Ryan has resigned his role of Managing Director of the Company effective immediately, but will remain on the Board as a Non-Executive Director.

Mr Ryan's executive focus will continue as Managing Director of Alto Metals Limited (ASX Code AME) in which Enterprise Metals continues to be a supportive shareholder. Enterprise currently holds 12 million shares in AME.

Alto Metals' sole focus is its 100%-owned and advanced, Sandstone gold project in Western Australia.

Mr Ryan has been instrumental in generating and/or acquiring a number of high quality exploration projects for the Company over the past nine years, and will continue to have an input into Enterprise's business and exploration strategy.

For and on behalf of Enterprise Metals Ltd.

Dr Allan Trench Chairman