

Enterprise Metals Announces Share Purchase Plan

Enterprise Metals Limited (“Company” or “Enterprise”) is pleased to announce the details of a Shareholder Purchase Plan to raise up to \$500,000. The company reserves the right to accept applications over this amount.

Share Purchase Plan (SPP) to eligible shareholders.

The Company is offering eligible shareholders the opportunity to apply under the SPP for up to \$15,000 worth of Shares at an issue price of \$0.01 per Share (**Issue Price**), a 10% discount to the volume weighted average price of its shares as traded on the Australian Securities Exchange over the 5 days prior to the announcement of this SPP.

Existing eligible shareholders of Enterprise will have the opportunity to subscribe to a maximum of \$15,000 of new shares and a minimum of \$2,000 of new shares, via the SPP

Funds raised by the SPP will be primarily directed towards exploration of the Company’s 100% owned Murchison Project in Western Australia, which is considered prospective for both gold and copper/zinc, and for working capital.

The Company will apply for quotation of the new shares on ASX, which will rank equally in all respects with existing Enterprise fully paid ordinary shares. An indicative timetable for the SPP is included in this ASX announcement.

Full details of the SPP and the timetable will be set out in the SPP offer document which will be despatched to eligible shareholders on or around 26 February 2019.

Date	Details
21 February 2019	Record Date 5.00pm (WST) The date on which the Company determined shareholders eligible to participate in the SPP, being shareholders registered on that date with an address in Australia or New Zealand.
22 February 2019	SPP Announced to ASX
26 February 2019	Opening Date, Dispatch of Offer Document & Application Form The date the SPP offer is made – SPP opens.
22 March 2019	Offer Closing Date The date on which the SPP offer closes. Applications and payments must be received by 5.00pm (WST).
29 March 2019	Issue Date & Quotation of New Shares The date new shares are issued.

The timetable is indicative only and the Company may, at its discretion, vary any of the above dates except for the Record Date.



Dr Allan Trench
 Chairman