

ASX ANNOUNCEMENT

27 April 2020

Sale of Shares in Alto Metals Limited

Enterprise Metals Limited ("Enterprise" or "Company") (ASX:ENT) wishes to advise that it has sold, on market, its holding of 12 million Alto Metals Limited (AME) shares for 6.5 cents per share for proceeds of \$780,000. The contract has not yet settled.

This announcement has been authorised by the Board of Enterprise Metals Limited

Dr Allan Trench

Chairman