

8 August 2007

The Company Announcements Office Australian Stock Exchange Limited Exchange Centre, Level 6, 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

Capital Raising and Allotment of Shares

Geopacific Resources NL (ASX: GPR) advises that no further shares are to be allotted pursuant to the Short Form Prospectus lodged with ASIC on 22 December 2006. A total of 3,373,440 shares were issued at \$0.54.

An amended Appendix 3B is attached to restate the number of shares on issue to the total after actual allotments.

Other information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at <u>www.geopacific.com.au</u>.

Yours faithfully

lan J Pringle (Managing Director)

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or <u>ian@dca.org.au</u>. An overview of Geopacific Resources NL can be viewed at <u>www.geopacific.com.au</u>.

Geopacific Resources NL ACN 003 208 393

info@geopacific.com.au www.geopacific.com.au

Australia – Sydney 556 Crown St (PO Box 477) Surry Hills NSW 2010 AUSTRALIA

T +61 2 9699 7311 F +61 2 9699 7322

Fiji – Nadi PO Box 9975 Nadi Airport Nadi FIJI

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Geopacific Resources NL

ABN

ACN 003 208 393

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 ⁺Class of ⁺securities issued or to be issued

Shares issued under short form prospectus

- 2 Number of +securities issued or to be issued (if known) or maximum number which may be issued **3,373,440**
- 3 Principal terms of the *securities (eg, if options, exercise price and expiry date; if partly paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for conversion)

Shares issued under short form prospectus at 54 cents per share

⁺ See chapter 19 for defined terms.

4	 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities? If the additional securities do not rank equally, please state: the date from which they do the extent to which they garticipate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	Shares issued rank equally in all respects from the date of allotment of the shares.	
5	Issue price or consideration	54 cents	
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exploration in Fiji	
7	Dates of entering ⁺ securities into uncertificated holdings or despatch of certificates	19 January 2007	
		Number	+Class
8	Number and ⁺ class of all ⁺ securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	29,584,009	Ordinary

⁺ See chapter 19 for defined terms.

9 Number and ⁺class of all ⁺securities not quoted on ASX (*including* the securities in clause 2 if applicable)

Number	+Class	
9,551,773	Ordinary	
	Options	
	expiry exercise price	
500,000	08.05.11 20 cents	
500,000	08.05.12 25 cents	
500,000	08.05.13 30 cents	
200,000	01.11.09 50 cents	
200,000	01.11.09 70 cents	

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

a e	N/A

Part 2 - Bonus issue or pro rata issue

11 Is security holder required?

Questions 11 to 33 are not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

approval

- 34 Type of securities (*tick one*)
- (a) Securities described in Part 1
- (b)

35

All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a) Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

	additional ⁺ securities, and the number and percentage of additional ⁺ securities held by those holders
36	If the ⁺ securities are ⁺ equity securities, a distribution schedule of the additional ⁺ securities setting out the number of holders in the categories 1 - 1,000 1,001 - 5,000 5,001 - 10,000 100,001 - 100,000 100,001 and over
37	A copy of any trust deed for the additional +securities

If the *+*securities are *+*equity securities, the names of the 20 largest holders of the

⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which ⁺ quotation is sought	N/A	
39	Class of ⁺ securities for which quotation is sought		
40	Do the ⁺ securities rank equally in all respects from the date of allotment with an existing ⁺ class of quoted ⁺ securities?		
	 If the additional securities do not rank equally, please state: the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 		
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)		
		NJ	+01
42	Number and ⁺ class of all ⁺ securities quoted on ASX (<i>including</i> the	Number	+Class
	securities in clause 38)		

⁺ See chapter 19 for defined terms.

Quotation agreement

- ¹ ⁺Quotation of our additional ⁺securities is in ASX's absolute discretion. ASX may quote the ⁺securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the ⁺securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the ⁺securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any *securities to be quoted and that no-one has any right to return any *securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the *securities be quoted.
- If we are a trust, we warrant that no person has the right to return the ⁺securities to be quoted under section 1019B of the Corporations Act at the time that we request that the ⁺securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before ⁺quotation of the ⁺securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

lo

(Company secretary)

Date: ..7-8-2007

Print name:

Sign here:

...Grahame Clegg.....

== == == == ==

⁺ See chapter 19 for defined terms.