

9th January 2009

Company Announcements Platform
ASX Ltd

AUCTION OF FORFEITED SHARES

A notice of the final call on partly paid shares was issued on 14 October 2008 with the final call payment due to be made on or before 20 December 2008.

No funds have been received in respect of the call despite numerous attempts to contact the shareholder.

The directors have resolved that the shares be forfeited and therefore, in accordance with the provisions of Section 245Q of the Corporations Act 2001, the forfeited shares will be sold by public auction.

The shares will be sold credited as paid up to the sum of the amount paid upon the share at the time of forfeiture and the amount of the call.

The auction will be held at 11.00 am on Friday 30 January 2009 at the company's registered office, 556 Crown Street, Surry Hills NSW 2010 and will be conducted by the Managing Director, Dr Ian Pringle.

An advertisement will be placed with "The Australian" newspaper on Wednesday 14 January 2009.

Yours faithfully
Geopacific Resources NL



Grahame Clegg
Company Secretary