

28 January 2009

The Company Announcements Office Australian Stock Exchange Limited **Exchange Centre** Level 6, 20 Bridge Street SYDNEY NSW 2000

GPR – QUARTERLY REPORT FOR THE PERIOD TO 31 DECEMBER 2008

Geopacific Resources NL ("GPR") is pleased to provide the following report on exploration activities undertaken at the Company's Fiji projects (Figure 1) during the three month period ending 31 December 2008. Additional information on the Company's projects and previous GPR announcements are available on GPR's website at www.geopacific.com.au.

HIGHLIGHTS

- Results of drilling near-surface gossan at the Faddy's Gold Deposit include 'bonanza' high-grade gold ranging up to 138.3g/t gold (4.46 ounces/t Au)
- Deeper drilling along the same section shows this zone extends at depth. Drill intervals include 20.5m from 73m of 4.27g/t Au and include 0.5m of 73.2g/t Au
- Trench samples of gossan outcrop at the NE Gossan Zone Geopacific Resources NL range up to 233g/t Au (7.5 ounces/t Au) in 1m channel samples and these occur within a 28m wide zone averaging 9.71g/t Au (trench FT2)
 - ACN 003 208 393

info@geopacific.com.au www.geopacific.com.au

Australia - Sydney

556 Crown St (PO Box 477)

Surry Hills

NSW 2010

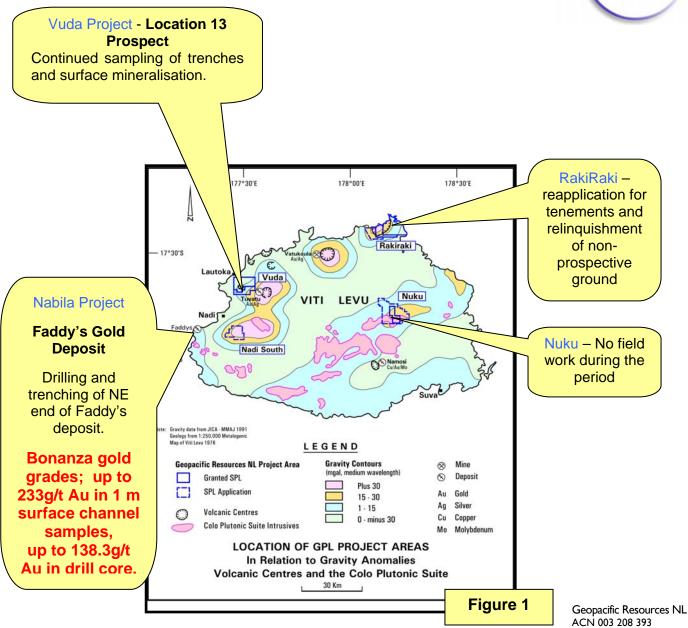
- Other high grade outcrops at the NE Gossan Zone include:
 - 2m of 37.5g/t Au in a road cut channel sample at RCB
 - 1m of 19.4g/t Au in a road cut channel sample at RCA
 - 1m of 66g/t Au at trench FT1

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Surface trenches within surface gossan show wide envelopes of low grade oxide gold mineralisation including 54m of 1.26g/t Au in trench FT1.

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Nabila Project

SPL1216 - 100% Millennium Mining (Fiji) Ltd (subsidiary of GPR) SPL1415 - 100% Millennium Mining (Fiji) Ltd (subsidiary of GPR)

During the quarter Geopacific completed 29 diamond drill holes at the north eastern portion of the Faddy's Gold Deposit (Figure 2, Table 1). Numerous trenches and surface rock chip samples within outcropping gossan above the drilled area were also mapped and sampled for gold assaying (Table 2).

Gold mineralisation occurs within a zone of quartz-pyrite-sericite altered dolerite which dips towards the west (Figure 3). High gold values occur in vuggy quartz veins and silicified, pyritic dolerite which has trace galena and sphalerite mineralisation.

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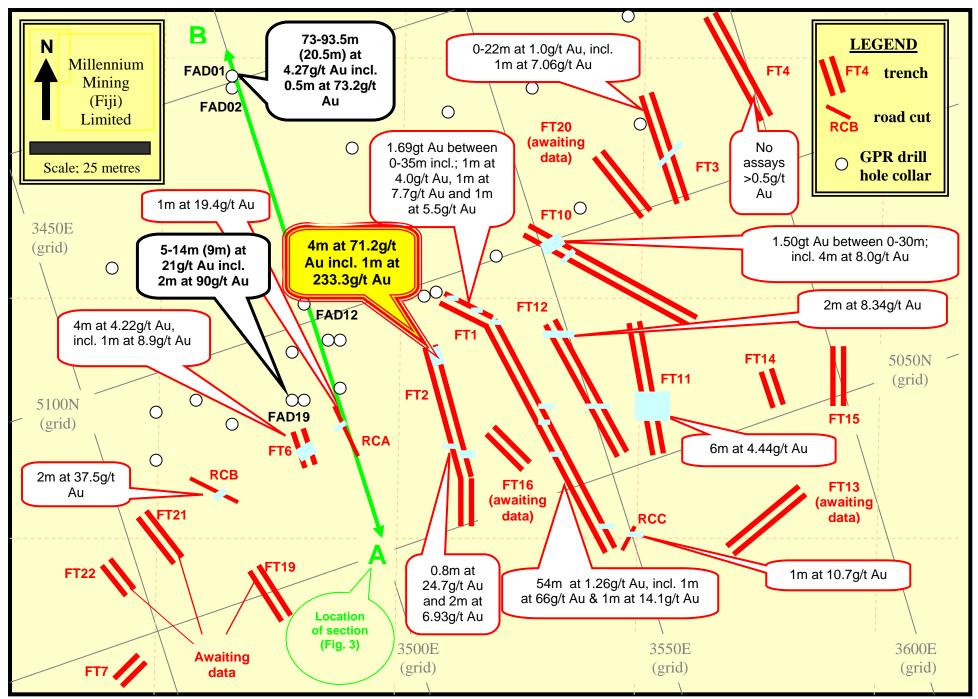
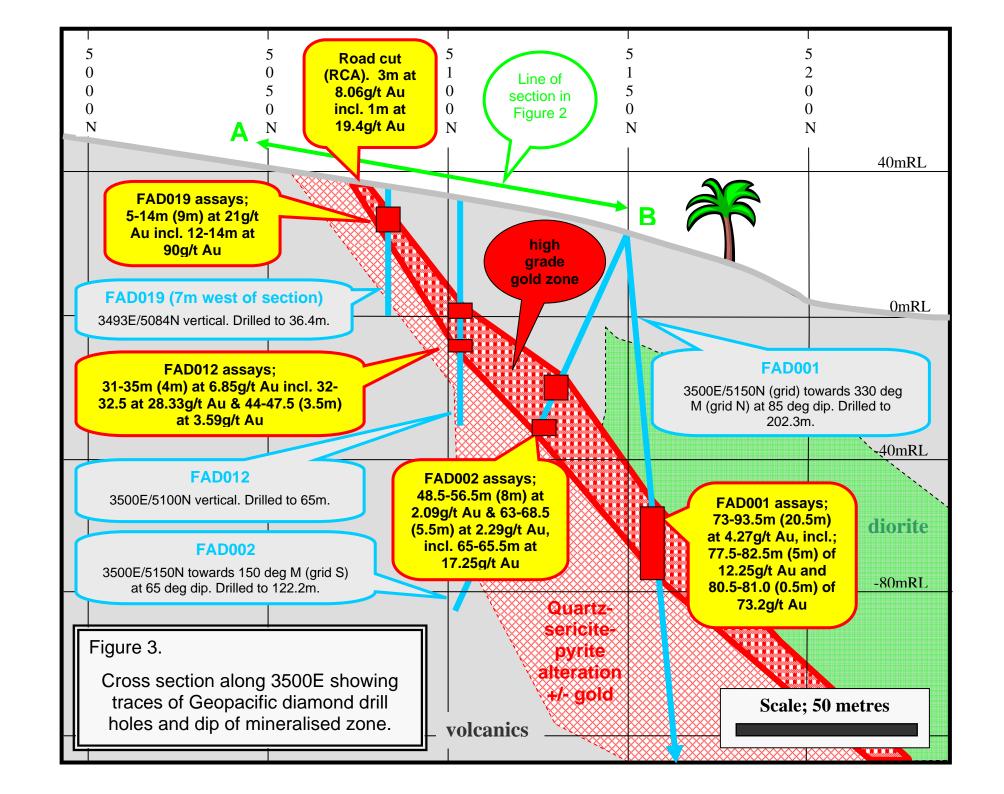


Figure 2. Drill hole and trench assay summary map, NE Gossan Zone, Faddy's Gold Deposit.





Drilling procedures

Exploration Drilling Services Pty Ltd completed the work (Figure 4). Uncut HQ3 size drill core was sampled (0.5m intervals) and logged over portions of visible mineralisation in FAD001-20 and sawn core (halved) was collected over 1m intervals for FAD021-28. For drill holes FAD001-20 core recovery was close to 100% as care was taken to reduce sample loss of mineralised intervals during core handling by sampling the triple tube whole core directly into PVC casing prior logging and collection into plastic bags. The drill core samples were crushed, split, pulverised and assayed for gold by fire assay techniques at Vatukoula Gold Mines Ltd analytical facility. Two-three separate assays were undertaken on all samples reporting over 0.5g/t Au and standard reference samples were included.



Figure 4. Drill rig (Exploration Drilling Services Pty Ltd) at FAD017A, Faddy's Gold Deposit, view towards the south west.

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Trenching

During October six trenches (FT1-FT6) were prepared across outcropping gossan which represents the weathered surface outcrop of the mineralised horizon and mapping and channel sampling of these was completed. Follow-up trenching was undertaken to extend this work (FT7-22) and the assay results from these are not yet complete (Figure 2, Table 2). Although previous surface sampling of outcropping gossan has been limited (rock chip samples with over 14g/t Au were reported during exploration by other companies), the Geopacific trench sampling is the first detailed geochemical assessment of the oxidised and mineralised gossanous outcrops which can be traced along strike for several hundred metres. A typical trench (FT1) is shown in Figure 5.



Figure 5. Northern end of trench FT1 at the NE Gossan zone of the Faddy's Gold Deposit. Note that the mineralized gossan is mostly soft, poorly indurated rock and that soil cover is thin.

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Channel samples were collected along 0.5m -1.0m intervals by preparing 15cm wide, 3-4cm deep sampling cuts. For high grade mineralised zones both walls of the trenches were sampled by horizontal sampling cuts and vertical sample cuts were collected to define shallow dipping structures

Drill Hole Results

Intervals of vuggy quartz veins, breccia, silicified, pyritic or oxidised goerthitic dolerite and volcanic sediments (with trace galena and sphalerite mineralisation) occur within all of the drill holes. Assay results are summarised in Table 1 together with location data for the drill holes.

Assay data returned from FAD001 contains **73–93.5m** (**20.5 metres**) of **4.27g/t Au** (including **80.5 – 81.0m** of **73.2g/t Au**). Shallow, up dip intersections of near-surface oxide mineralisation in FAD019 contain bonanza grade gold grades of 2 metres of **90.0g/t Au** between **12-14m** within a 9m thick zone of 21g/t Au between 5-14 metres down hole (Figure 3).

High-grade diamond drill core intervals include:

- 0.5m of 73.2g/t Au between 80.5-81m in FAD001
- **0.5m of 17.25g/t Au** between 65-65.5m in FAD002
- 0.5m 16.33g/t Au between 16-16.5m in FAD008
- 0.5m of 28.33g/t Au between 32-32.5m in FAD012
- 2m of 90.0g/t Au between 12-14m in drill hole FAD019, including 0.5m of 138.3g/t Au

Sampling of the bonanza grade interval in diamond hole FAD019 (12-14m of 90.0g/t gold) was by selection of whole, HQ size, triple tube drill core over 0.5m intervals. Three replicate assays were undertaken on two separate splits of pulp sample on each 0.5m sampled interval (Table 3) and the reported gold values are the averaged data of each of the six assays on individual 0.5m samples. Repeated assays are within expected variability for this type of deposit.

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Table 3. Assay data for drill core samples of the 'bonanza' gold zone in FAD019.

		sample	Replicate assays on			Replicate assays on			
from	to	number	split #1				split #2	average	
metres	metres		grams per ton gold						
12.00	12.50	14527	91.5	92.5	93.0	90.5	78.5	91.0	89.5
12.50	13.00	14528	94.0	96.0	96.0	93.5	91.5	95.0	94.3
13.00	13.50	14529	140.0	143.0	143.0	127.0	139.0	138.0	138.3
13.50	14.00	14530	38.0	38.5	38.5	37.0	37.0	37.5	37.8

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Trench Results

Channel sampling of trenches located across the outcropping gossanous zone (Figure 2) was undertaken to determine the surface expression of the mineralisation where it occurs as oxidised, gossanous and iron-rich weathered outcrops. Assay results are summarised in Table 2 together with location data for the trench samples.

High-grade channel samples collected from backhoe trenches across outcropping gossan include;

- 1m of 66g/t Au at 10m in trench FT1
- 1m of 14.1g/t Au between 2-3m in FT1
- 0.8m of 24.7g/t Au between 14.1-14.9m in FT2
- 4m of 71g/t Au at the northern end of trench FT2,

including 1m of 233g/t Au

- 1m of 14.6g/t Au at 12.5m in FT8
- 1m of 15.2g/t Au between 9-10m in FT10
- 1m at 19.4g/t Au between 2-3m in road cut A
- 2m of 37.5g/t Au between 0-2m in road cut B
- 1m of 10.7g/t Au between 3-4m in road cut C

Comments

Assays of core and channel samples from many of the new drill holes and trenches are in queue for assay and further anomalous gold values are expected to be returned during the first quarter of 2009. In addition to gold, silver and base metal assay data for some of the mineralisation will also be determined. When assay data for the drill and surface samples are completed a resource estimate will be prepared for the high-grade, near-surface oxide mineralisation.

The NE Gossan discovery of near-surface high-grade gold with dimensions of at least 100 metres along strike and 120 metres down dip, is likely to considerably enhance the economic viability of an open cut gold mine at the Faddy's Gold Deposit for which an Inferred Resource of 920,000t of 4.9g/t gold (144,000 ounces of contained gold) was estimated prior to Geopacific's work.

Geopacific is planning metallurgical testwork at an Australian metallurgical facility to evaluate the processing parameters for the high grade oxide mineralization. This will form part of a scoping study for a high-grade, small, open cut mining operation that would be capable of fully exploiting the bonanza potential of the Faddy's deposit.

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Vuda Project

SPL1368 Geopacific Ltd (subsidiary of GPR)
has an option to purchase 80%
SPL1361 Geopacific Ltd (subsidiary of GPR)
has an option to purchase 100%

At the **Location 13 Prospect** surface sampling of road embankments and outcrops was undertaken and trench locations were surveyed. Rehabilitation work on shallow trenches was undertaken.

Additional trenching in the west of Location 13 is planned and this work will further define the mineralised trends and help identify drill targets.

RakiRaki Project

SPL1231, SPL1373, SPL1436

50% Beta Ltd (subsidiary of GPR) - Operator

50% Peninsula Minerals Ltd

Applications for renewal of SPL1231 and SPL1373 were lodged in late December. The Fiji Mines Act requires that portions of each tenement are relinquished. Geopacific have applied to renew 3,360 hectares of SPL1231 (4,430 hectares or 56.9% of SPL1231 relinquished) and to renew 1,835 hectares of SPL1373 (1,606 hectares or 46.7 % of SPL 1371 relinquished). Exploration has shown that there is very limited potential for the occurrence of economic mineralisation in the relinquished areas.

Rehabilitation of trenches in sugar cane farming areas was undertaken.

A review of exploration results is being prepared and is planned for completion during the next quarter period. Trench sampling of anomalous gold-in-soil areas is planned during early 2009.

Nadi South Project

SPL1434 100% Geopacific Ltd (subsidiary of GPR)

Limited field work was undertaken at Nadi South during the period.

Surface mapping and sampling is planned in the southern portion of the **Togo Porphyry Cu-Au Prospect.** This work will focus on potential surface gold oxide mineralisation at the **Red Hills Prospect** and at the **Tokara Vein Prospect**.

Any future high-grade gold discoveries at the Nadi South Project could be developed, mined and processed using joint facilities with the Faddy's Gold Project which is located less than 15 kilometres by formed road from the Nadi South area.

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Nuku Project

SPL1368 - 100% Geopacific Ltd (subsidiary of GPR)

CX667 - 100% Geopacific Ltd (subsidiary of GPR)

No significant field work was undertaken at Nuku during the period.

Other information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully,

Ian J Pringle

(Managing Director)

Competent Person

The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ianp@geopacific.com.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

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Table 1. Drill Hole Summary, Faddy's Gold Deposit (results as at 27 January 2009)

Drill hole summary							Drill core assay summary #3			
ما ما النساء	coordinates (local grid, magnetic)		hole	hole dip	hole	down-hole #1		interval	gold	
drill hole	northing	easting	azimuth (degrees) depth (metal)		(meters)	(g/t) (#2)				
FAD001	5150	3500	330	85	202.3	73	93.5	20.5	4.27	
					incl #4	77.5	82.5	5	12.25	
					incl #4	80	80.5	0.5	24.33	
					incl #4	80.5	81	0.5	73.20	
					incl #4	92	92	1	9.32	
FAD002	5150	3500	150	60	122.2	48.5	56.5	8	2.09	
					incl	49	52	3	3.58	
						63	68.5	5.5	2.29	
					incl #4	65	65.5	0.5	17.25	
FAD003	5165	3580	150	45	35.2	25.5	27	1.5	3.18	
FAD004	5165	3580		90	69.8	23	25	2	1.09	
EADOOF.	F4F0	2000	450	45	20.0	all < 1g/t				
FAD005	5150	3660	150	45 90	39.2 50	Au 24	27	3	0.00	
FAD006	5150	3660		90	50		21	3	0.90	
FAD007	5150	3620	150	45	42.2	all < 1g/t Au				
FAD008	5150	3620	130	90	40.5	14	17.5	3.5	3.19	
TADOOO	3130	3020		30	incl #4	16	16.5	0.5	16.33	
FAD009	5130	3540		90	63.9	18	25	7	2.00	
1712000	0100	0040		30	00.0	26.5	37	9.5	1.10	
					incl	26.5	29.5	3	2.24	
						45	53.5	8.5	0.74	
FAD010	5130	3560		90	65.4	22	23	1	2.18	
FAD011	5135	3580		90	70	5	18	13	1.64	
					incl	5	6	1	6.00	
FAD012	5100	3500		90	65	25	27	2	1.08	
	0.100					31	35	4	6.85	
					incl #4	32	32.5	0.5	28.33	
					IIICI #4					
FAD013	5130	3520		90	75.9	13	47.5 14	3.5	3.59 3.67	
LVD019	3130	3520		90	10.9	34	36	2	5.35	
FAD014	5130	3580		90	50.4	0	15	15	0.54	
1 70014	3130	3300		30	incl	0	2	2	1.75	
FAD015	5100	3560		90	40	0	2	2	2.46	
FAD015	5100	3540		90	45.9	0	11.5	11.5	3.95	
1 70010	3100	3340		30	incl	3	5	2	10.17	
					incl	7.5	8.5	1	9.90	
					11101	18.5	35	16.5	1.81	
					incl	34	35	1	10.28	
FAD017	5100	3520		90	17.4	<u> </u>			#5	
FAD017A	5100	3520		90	45.9	0	10	10	1.40	
	3.00	30_0				13.5	15	1.5	1.56	
						17.5	19	1.5	1.24	
						all < 1g/t				
FAD018	5035	3520		90	20.4	Au				

Continued ... Table 1. Drill Hole Summary, Faddy's Gold Deposit (results as at 27 January 2009)

FAD019	5084	3493		90	36.4	5	14	9	21.0
					incl	12	14	2	90.0
					incl #4	12	12.5	0.5	89.5
					incl #4	12.5	13	0.5	94.3
					incl #4	13	13.5	0.5	138.3
					incl #4	13.5	14	0.5	37.8
						all < 1g/t			
FAD020	5123	3466	150	60	60	Au			
FAD021	5084	3502		90	25	0	12	12	1.63
					incl	7	11	4	3.02
FAD022	5084	3495	150	45	37.2	0	9	9	1.43
FAD023	5095	3502		90	16.7				#5
FAD023A	5095	3504		90	35				#5
FAD024	5093	3496		90	35				#5
FAD025	5091	3474		90	35				#5
FAD026	5092	3465		90	35.4				#5
FAD027	5084	3489		90	25				#5
FAD028	5081	3463		90	25.4				#5

^{#1} Down-hole depths/intervals may not be true thicknesses.

^{#2} Assays from selected core intersections only. Assays of some intervals are yet to be received and average values and mineralised intervals will change for each hole when these are at hand.

^{#3} Fire assays completed on drill core at Vatukoula Gold analytical laboratory (Fiji). All results >0.5g/t Au have been re-assayed. Internal and external controls including standard reference material have been analysed.

^{#4} Averages of samples of each 0.5m interval of whole drill core. Each was assayed in triplicate.

^{#5} Assays not yet received.

Table 2. Trench Summary, Faddy's Gold Deposit (results as at 27 January 2009)

		Trench s	ummary			Chan	nel samı	ole assay sur	nmary
T	start coordinates end coordinates (local grid, (local grid,		grid,	trench	length		composite	gold	
Trench	magr	netic)	magn	etic)	length			interval	(g/t)
number	northing	easting	northing	easting	(m)	from (m)	to (m)	(#1)	#3
FT01	5035	3545	5095	3525	61	2	3	1	14.1
						7	61	54	1.26
					incl	26	33	7	2.81
					incl	30	31	1	9.41
					incl	47	53	6	2.98
					incl	10	10	1(V)	66.0
						9.75	10.05	0.3	48.0
FT02	5045	3520	5085	3520	41	0	23	23(V)	0.80
					incl	12	15	3(V)	3.23
						13	41	28	9.71
					incl	14.1	14.9	0.8	24.7
					incl	28	32	4	71.2
FTOO	5007	0500	5400	0500	incl	28	29	1	233.3
FT03	5097	3580	5120	3580	23	0	22	22	1.00
ETO4	5440	2000	5400	2000	incl	13	14	1	7.06
FT04	5110	3600	5133	3600	23 17				#2 #2
FT05	5110 5072	3640 3492	5126 5078	3640 3491	6	1 E	E E	4	# <u>2</u> 4.22
FT06	5072	3492	5076	3491	incl	1.5 1.5	5.5 2.5	1	8.89
FT07	5040	3440	5042	3444	6	1.5	2.3	I	#2
FT07	4995	3517	4976	3516	16	12.5	12.5	1(V)	14.6
1 100	4990	3317	4970	3310	10	12.1	13.3	1.2	8.60
FT09	4991	3540	4985	3542	6	3	3	1(V)	3.46
FT10	5100	3550	5070	3575	31	0	30	30	1.50
1110	0100	0000	0070	0070	incl	0	11	11	3.05
					incl	10	11	1	12.4
					east wall	9	10	1	15.2
FT11	5072	3563	5050	3560	22	3	9	6	4.44
FT12	5085	3548	5052	3552	34	10	34	24	1.66
					incl	30	32	2	8.34
FT13	5032	3589	5025	3570	18			_	#4
FT14	5057	3588	5051	3588	6	0	4	4	1.53
FT15	5056	3603	5048	3600	8	0	6	6	0.47
FT16	5065	3530	5056	3532	9				#4
FT19	5052	3488	5040	3480	12				#4
FT21	5075	3453	5060	3459	15				#4
FT22	5066	3440	5060	3442	7				#4
Road cut A	5072	3500	5080	3499	8	0	8	8	3.44
					incl	1	4	3	8.06
					incl	2	3	1	19.4
Road cut B	5075	3478	5070	3473	8	0	8	8	10.1
					incl	0	2	2	37.5
Road cut C	5038	3551	5034	3548	4	3	4	1	10.7

^{#1} Samples collected along horizontal intervals (1m) along base of wall of trench. V denotes samples collected by vertical channel sampling at 1m spacing.

^{#2} Assay results all less than 0.5g/t Au.

^{#3} Fire assays completed at Vatukoula Gold analytical laboratory (Fiji). All results >0.5g/t Au have been re-assayed.

Appendix 5B

Mining exploration entity quarterly report

Rule 5.3

Name of entity		
Geopacific Resources NL		
ACN or ADDN	Overter anded ("a	urrant quartar"\
ACN or ARBN 003 208 393	Quarter ended ("cu 31-Dec-08	urrent quarter")
003 206 393	31-Dec-06	
Consolidated statement of cash flows		
Consolidated Statement of Cash nows	Current	Year to date
Cash flows related to operating activities	quarter	(12 months)
ousin nows related to operating detivities	\$A'000	\$A'000
	,	,
1.1 Receipts from product sales and related debtors		
1.2 Payments for		
(a) exploration and evaluation	(113)	(673)
(b) development		
(c) production		
(d) administration	(88)	(271)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	1	9
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid (received)		
1.7 Other income		
Net Operating Cash Flows	(200)	(935)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets	_	(1)
1.9 Proceeds from sale of:		(.,
(a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	-	(1)
1.13 Total operating and investing cash flows (carried forward)	(200)	(936)

	Current quarter \$A'000	Year to date (12 months) \$A'000
1.13 Total operating and investing cash flows (brought forward)	(200)	(936)
Cash flows related to financing activities 1.14 Proceeds from issues of shares 1.15 Proceeds from sale of forfeited shares 1.16 Proceeds from borrowings	136	593
1.17 Repayment of borrowings	-	-
1.18 Dividends paid 1.19 Other (provide details if material)- Capital raising costs	(8)	(8)
Net financing cash flows	128	585
Net increase (decrease) in cash held	(72)	(351)
1.20 Cash at beginning of quarter/year to date 1.21 Exchange rate adjustments to item 1.20	516 -	795 -
1.22 Cash at end of quarter	444	444
Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities		
1.23 Aggregate amount of payments to the parties included in item 1.2 1.24 Aggregate amount of loans to the parties included in item 1.10	60	
Explanation necessary for an understanding of the transactions Salaries, Directors fees and consultancy fees at normal commercial rates.		
Non-cash financing and investing activities 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	Nil	
2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest	Nil	
Financing facilities available Add notes as necessary for an understanding of the position.	A ma a una t	I A
	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-
Estimated cash outflows for next quarter	\$A'000	
4.1 Exploration and evaluation	300	
4.2 Development	-	

Total

300

Interest of

_		•••		•	
Кe	cor	CII	iation	OT (ะลรท

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flo	Current	Previous
to the related items in the accounts is as follows.	quarter	quarter
	\$A'000	\$A'000
5.1 Cash on hand and at bank	444	516
Deposits at call	-	-
Bank overdraft	-	-
Other - 30 day bank bills	-	-
Total: cash at end of quarter (item 1.22)	444	516

Changes in interests in mining tenements

	reference	Nature of interest	beginning of quarter	end of of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased				

Nature of interest Interest at

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates. Amount paid up Total Number Issue price number quoted per security per security (see note 3) see note 3) (cents) (cents) 7.1 Preference +securities (description) 7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions 7.3 Ordinary securities 55,883,910 55,883,910 Partly paid shares to 10.5c 7.4 Changes during quarter (a) Increases through issues-Rights Issue 4,072,878 Share placement 4.072.878 Share Purchase Plan 2,675,250 2,675,250 (b) Decreases through returns of capital, buy-backs, redemptions 7.5 Convertible debt securities (description) 7.6 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions

7.7 Options					
Description and conversion factor	Description and conversion factor			Exercise	Expiry
		Number	Quoted	price	Date
4.11		000 000		5 0 /	4.11 00
1 November 2009 Options	1 share for 1 option	200,000	0	50 cents	
1 November 2009 Options	1 share for 1 option	200,000	0	70 cents	
8 May 2011 Options	1 share for 1 option	500,000	0	20 cents	,
8 May 2012 Options	1 share for 1 option	500,000	0	25 cents	8-May-12
8 May 2013 Options	1 share for 1 option	500,000	0	30 cents	8-May-13
1 August 2013 Options	1 share for 1 option	3,000,000	0	10 cents	1-Aug-13
5 years after defining JORC					
200,000 oz at Faddys Gold Deposit	1 share for 1 option	4,000,000	0	50 cents	Unknown
10 years after defining JORC		, ,			
1.000,000 oz at Faddys Gold	1 share for 1 option	1,000,000	0	\$1.00	Unknown
7.8 Issued during quarter					
7.9 Exercised during quarter					
7.10 Expired during quarter					
7.11 Debentures					
7.12 Unsecured					

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act 2001 or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

(Director)

Print name: Dr Ian Pringle

Date: 28 January 2009

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 Issued and quoted securities The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Cash Flow Statements apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.