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The Company Announcements Office
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High-grade gold intersection confirms deeper continuation of gold mineralisation at the Faddy's Deposit, Fiji

Geopacific Resources NL (ASX: GPR) is pleased to report that high gold, with elevated silver, zinc, lead and copper has been intersected in a deep diamond drill hole which was recently completed at Geopacific's Faddy's Gold Deposit ("Faddy's"), south of Nadi, Viti Levu, Fiji.

The high-grade gold mineralisation within drill hole FAD038 includes;

- **1.25 metres of 19.81g/t gold, 174g/t silver, 4.89% zinc, 3.09% lead and 1.16% copper.**

and

- **1.00 metre of 17.70g/t gold, 106g/t silver, 2.59% zinc, 2.04% lead and 0.38% copper.**

The high gold intervals occur within a 25.85 metre thick zone (between 178.15 – 204 metres in FAD038) with an average grade of 3.80g/t Au and 24g/t Ag.

These deep high grade gold intersections add considerable confidence that the Faddy's deposit continues at depth. The gold and base metal mineralisation in FAD038 is a down dip continuation of high grade gold intersected in FAD029-34 (Figure 1) and extends this zone a further 100m towards the north where the mineralisation remains open at depth (Figure 2).

Drill holes are planned to test a further 100m down dip from the FAD038 intersection and between the FAD038 intersection and previous drilling.

A second hole FAD037 located 100m grid NE of FAD038 was terminated at 213.7m and above the target mineralisation. Summary assay intervals for both drill holes are highlighted in red in Table 1.

FAD037 and FAD038 are located within the south west portion of the Faddy's deposit and several hundred metres from the NE Gossan area where drilling and trenching by Geopacific during late 2008 intersected high-grade gold mineralisation up to 313g/t gold, in, and beneath surface gossan outcrops (refer Geopacific Resources NL Quarterly report to 31 March 2009).

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Figure 1. Location Map showing collars of Geopacific drill holes (red circles) and drill holes completed by other companies (blue circles). Diamond drill hole FAD039 has commenced from the same collar as FAD038.

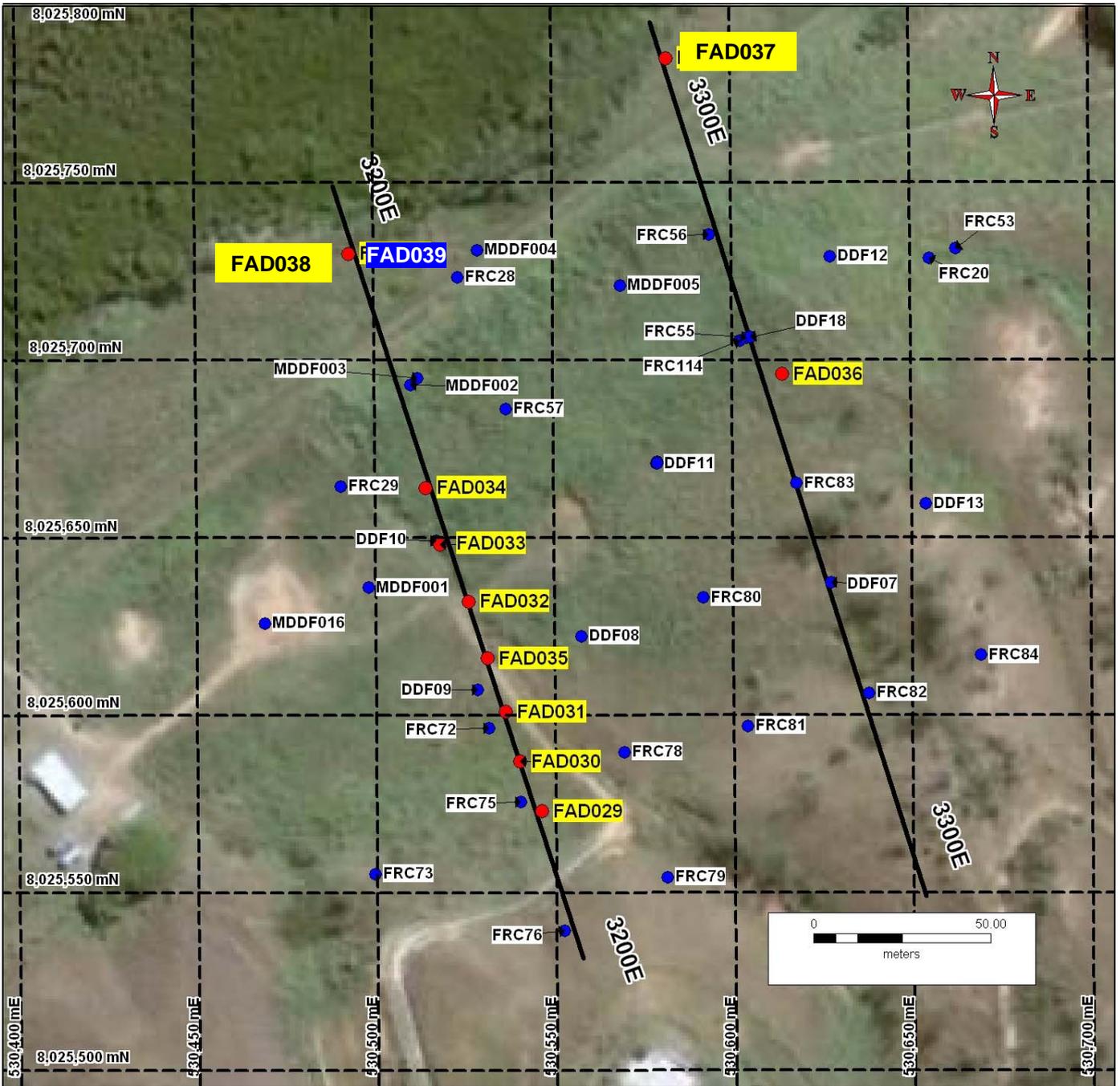


Figure 2. Cross section along 3200E (refer Figure 1) showing drill hole traces, gold mineralisation and the deep mineralised intersection in FAD038. Red arrows show the expected depth continuity of the mineralised zone.

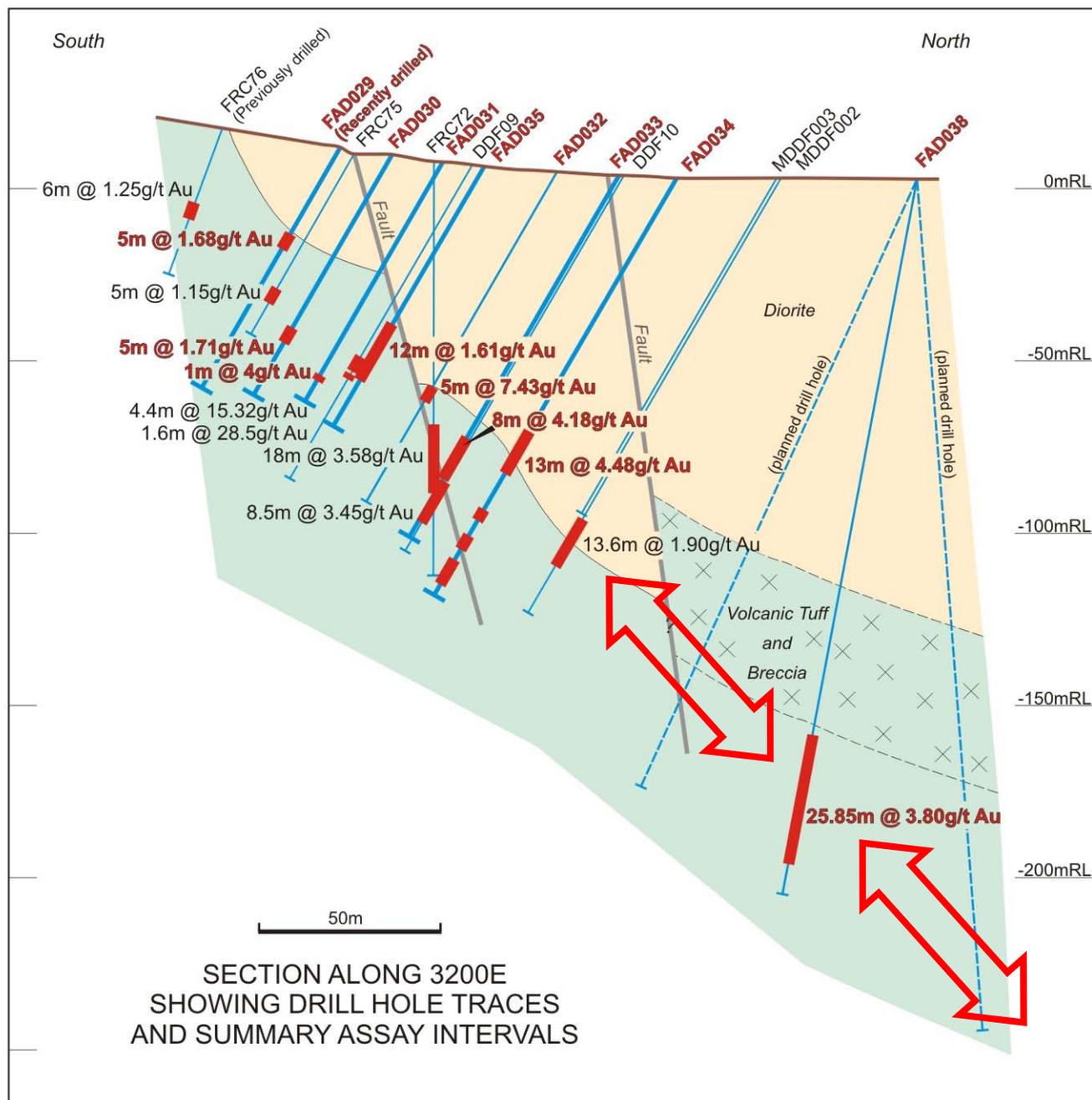


Figure 2.



Geophysical Anomalies – Drill testing

In addition to the drilling at Faddy's, three drill holes UBD001-3 have recently been completed at the IP Target A anomaly, approximately 1 kilometre south east of Faddy's (refer Geopacific ASX release dated 2 June 2010). Results from these holes are expected to be available in mid July.

Drilling and assaying procedures

Exploration Drilling Services Pty Ltd (EDS) commenced drilling at Faddy's on 8th March and ten diamond holes (FAD029 to FAD038, Table 1, Figure 1) have been completed with PQ3 sized drill core.

Care has been taken to reduce core sample loss during drilling and handling and drill core recovery is close to 100%. The drill core was sampled over portions of visible sulphide mineralisation by cutting competent drill core along the core axis using a diamond saw. Softer, clay altered core has been hand cut to avoid sample loss. One metre long drill core samples were crushed, split and pulverised at ALS Chemex's sample preparation facility in Suva and pulp splits were air freighted to ALS Chemex laboratories in Queensland where assays on 50g pulp samples were completed for gold (method AA26). Silver, lead, zinc and copper were determined by aqua regia ICP-AES (method ME-ICP41). Standard reference materials and blank samples have been included for quality control (approximately one in ten samples). Sample residues have been retained for possible future reference.

Additional information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully

A handwritten signature in black ink, appearing to read "I. J. Pringle".

Ian J Pringle
(Managing Director)

Competent Person

*The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of*

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Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ianp@geopacific.com.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

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Table 1. Drill hole location data with mineralised intervals. Faddy's Gold Deposit (25 June 2010)

Hole	WGS84		RL (m)	Dip	Az (grid)	depth (m)	Au intersections (0.5g/t Au cut-off)								Ag /Au 4.8
	East*	North*					from (m)	to (m)	int (m)	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	
FAD029	530546	8025573	13	-60	180	80.1	16	17	1	0.5	0.5	0.07	0.17	0.03	1.0
							20	21	1	0.81	0.6	0.14	0.20	0.03	0.7
							30	35	5	1.68	2.8	0.06	0.16	0.01	1.7
							incl 31	32	1	4.88	0.3	0.01	0.02	0.01	0.1
FAD030	530540	8025587	10	-60	180	80.2	20	21	1	1.20	0.8	0.16	0.30	0.07	0.7
							52	57	5	1.71	12	0.08	0.07	0.03	7.0
							70	71	1	1.60	10	0.62	0.27	0.03	6.3
FAD031	530536	8025601	8	-60	180	80	51	52	1	1.14	7.6	0.39	0.84	0.03	6.7
							65	66	1	1.29	4.8	0.28	1.23	0.01	3.7
							69	70	1	4.00	12	0.07	0.06	0.00	3.0
FAD032	530526	8025628	5	-60	180	110	66	67	1	0.88	2.6	0.02	0.05	0.00	3.0
							68	69	1	0.55	1.9	0.02	0.11	0.00	3.5
							73	78	5	7.43	42	0.48	0.85	0.03	5.7
							incl 74	75	1	23.5	126	1.69	2.80	0.09	5.4
							80	81	1	2.90	13	0.24	0.21	0.02	4.5
FAD033	530518	8025648	4	-60	180	120.5	84	85	1	1.17	6.3	0.09	0.22	0.00	5.4
							86	94	8	4.18	24	0.38	0.78	0.05	5.7
							incl 87	88	1	19.3	124	1.87	3.64	0.06	6.4
							99	100	1	1.83	2.5	0.07	0.18	0.02	1.4
							101	102	1	0.98	0.7	0.01	0.04	0.01	0.7
FAD034	530514	8025664	3	-60	180	138.9	85	98	13	4.48	23	0.17	0.31	0.03	5.1
							incl 91	93	2	12.07	66	0.41	0.94	0.08	5.5
							96	98	2	2.43	15	0.08	0.15	0.01	6.2
							101	104	3	2.28	12	0.14	0.18	0.02	5.3
							106	112	6	1.75	8.5	0.02	0.05	0.01	4.9
FAD035	530529	8025615	6	-60	180	90.25	50	62	12	1.61	5.5	0.39	0.56	0.05	3.4
							incl 57	62	5	2.34	9	0.80	1.10	0.08	3.8
FAD036	530614	8025696	9	-90	NA	173.3	56	57	1	0.68	5.5	0.52	0.60	0.11	8.1
							59	60	1	0.88	5.9	0.01	0.02	0.01	6.7
							65	66	1	0.83	5.3	0.03	0.04	0.01	6.4
							81	82	1	1.39	7	0.00	0.03	0.01	5.0
							84	85	1	0.89	5.4	0.18	0.36	0.12	6.1
							88	96	8	7.66	61	1.35	1.85	0.37	8.0
							incl 88	91	3	18.8	156	3.55	4.82	0.95	8.3
							incl 89	90	1	41	348	7.85	10.75	2.13	8.5
							113	114	1	1.86	12	1.24	0.49	0.21	6.5
FAD037	530582	8025783	1	-80	180	213.7	165	166	1	1.16	5.5	0.18	0.32	0.03	4.7
							170	171	1	0.84	3.2	0.05	0.10	0.00	3.8
							173	174	1	0.69	3.6	0.01	0.03	0.00	5.2
FAD038	530491	8025729	3	-80	180	216.9	159	160	1	1.07	5.8	0.07	0.10	0.01	5.4
							163	164	1	1.67	6.2	0.06	0.11	0.01	3.7
							172	173	1	1.25	6.7	0.28	0.38	0.06	5.4
							178.15	204	25.85	3.80	24	0.37	0.60	0.10	6.3
							incl 178.15	179.4	1.25	19.81	174	3.09	4.89	1.16	8.8
							incl 191	192	1	17.70	106	2.04	2.59	0.38	6.0
							207	208	1	1.17	4	0.06	0.14	0.03	3.4

* Surveying yet to be completed. (values given are GPS +/- 3 metres).

Note - New assay data is shown in red type