

30 OCTOBER 2015

ASX Code: GPR

GEOPACIFIC RESOURCES
 LIMITED
 ACN 003 208 393

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PROJECTS CAMBODIA

Kou Sa Copper – Gold

FIJI:

Sabeto/Vuda Gold-Copper

Rakiraki Gold

Nabila Copper-Gold

POSITION

Share Price	\$0.05
Mkt. Cap.	\$40.0M
Cash	\$16.0M
Drilling	NOW

HEAD OFFICE

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BOARD

Chairman:

Milan Jerkovic

Managing Director:

Ron Heeks

Non-Exec Directors:

Mark Bojanjac

Company Secretary:

John Lewis

SEPTEMBER 2015 QUARTERLY REPORT

The Board of Geopacific Resources Ltd (ASX: GPR) is pleased to provide this Quarterly Report for the three months ending 30 September 2015.

Geopacific's aggressive exploration program is 'kicking goals' in line with the [strategy of targeting a maiden resource while increasing the potential of new areas and simultaneously completing a scoping study](#). The company is fully funded to achieve this strategy after the [\\$23M fundraising package](#) was successfully completed in early August.

A video with Managing Director, Ron Heeks, discussing the Kou Sa project can viewed on the website by following this [link](#).

HIGHLIGHTS

EXPLORATION ACTIVITIES

Kou Sa Project, Cambodia:

- RC drilling extends high grade mineralisation to the west at Prospect 150
- New, near surface copper mineralisation identified in new area to west of Prospect 117
- New Au-Ag-Cu mineralised zone encountered at Prospect 128

CORPORATE ACTIVITIES

\$23.0 million fund raising finalised:

- \$9.0million placement to 2 specialists resource funds at \$0.06 per share;
- \$14.0 million fully underwritten 10 for 21 Rights Issue at \$0.055 per share.

Retirement of Non-executive Director.

- Dr Russell Fountain retired from the Board.



Exploration work during the quarter, which included a combination of IP geophysics and drilling, has allowed Geopacific to continue building on the discoveries of the already advanced Prospect 150, and extend out into other areas – Prospects 117, 128 and 190.

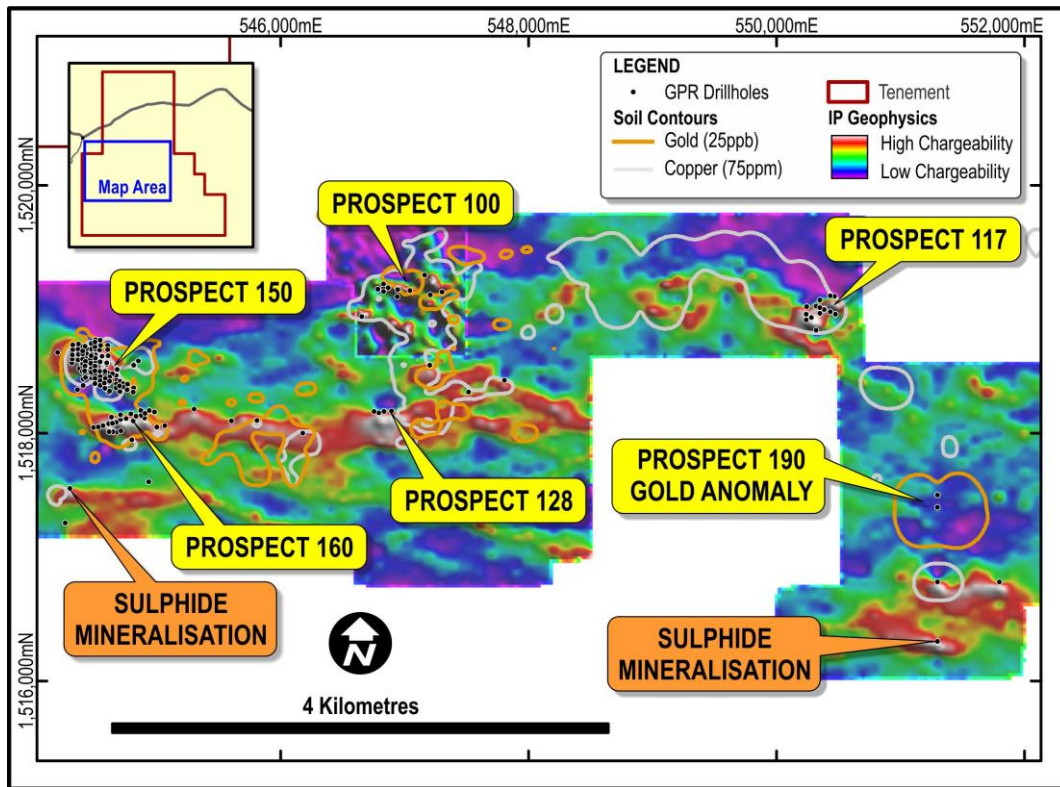


Figure 1. Prospect areas at Kou Sa – Showing drill holes overlayed on an Induced Polarisation (IP) Geophysics map of the site, highlighting areas of interest in red and grey.

Drilling Highlights – Significant Intercepts during the September quarter

- **Prospect 150:** 24m at 8.47% Cu eq. from 4m (KRC145)
- **Prospect 150:** 6.3m at 1.27% Cu eq. from 80.7m (KDH128)
- **Prospect 128:** 24m at 1.69% Cu eq. from 20m (KRC129)
- **Prospect 128:** 5m at 2.05% Cu eq. from 72.4m (KDH124)
- **Prospect 117:** 16.8m at 0.94% Cu eq. from 10m (KDH115)
- **Prospect 117 (West):** 4.9m at 2.21% Cu eq. from 5.6m (KDH118)
- **Prospect 190 (Gold):** 0.55m at 51.1g/t Au and 75.2g/t Ag from 64.7m (KDH122)
- **Prospect 190 (South):** 4.95m at 3.01% Cu eq. from 31.2m (KDH110)

OCCUPATIONAL HEALTH & SAFETY

- Clean record – no work injuries or environmental issues during the quarter.

EXPLORATION ACTIVITIES

KOU SA PROJECT - CAMBODIA

Diamond drilling at various prospects continued with RC drilling commencing at Prospect 128 during the quarter, progressing on to Prospect 150.

Significant results from these areas include:

RC drilling

- **Prospect 150:** 24m at 8.47% Cu eq. from 4m (KRC145)
- **Prospect 128:** 24m at 1.69% Cu eq. from 20m (KRC129)

Diamond drilling

- **Prospect 150:** 6.3m at 1.27% Cu eq. from 80.7m (KDH128)
- **Prospect 128:** 5m at 2.05% Cu eq. from 72.4m (KDH124)
- **Prospect 117:** 16.8m at 0.94% Cu eq. from 10m (KDH115)
- **Prospect 117 (West):** 4.9m at 2.21% Cu eq. from 5.6m (KDH118)
- **Prospect 190 (Gold):** 0.55m at 51.1g/t Au and 75.2g/t Ag from 64.7m (KDH122)
- **Prospect 190 (South):** 4.95m at 3.01% Cu eq. from 31.2m (KDH110)

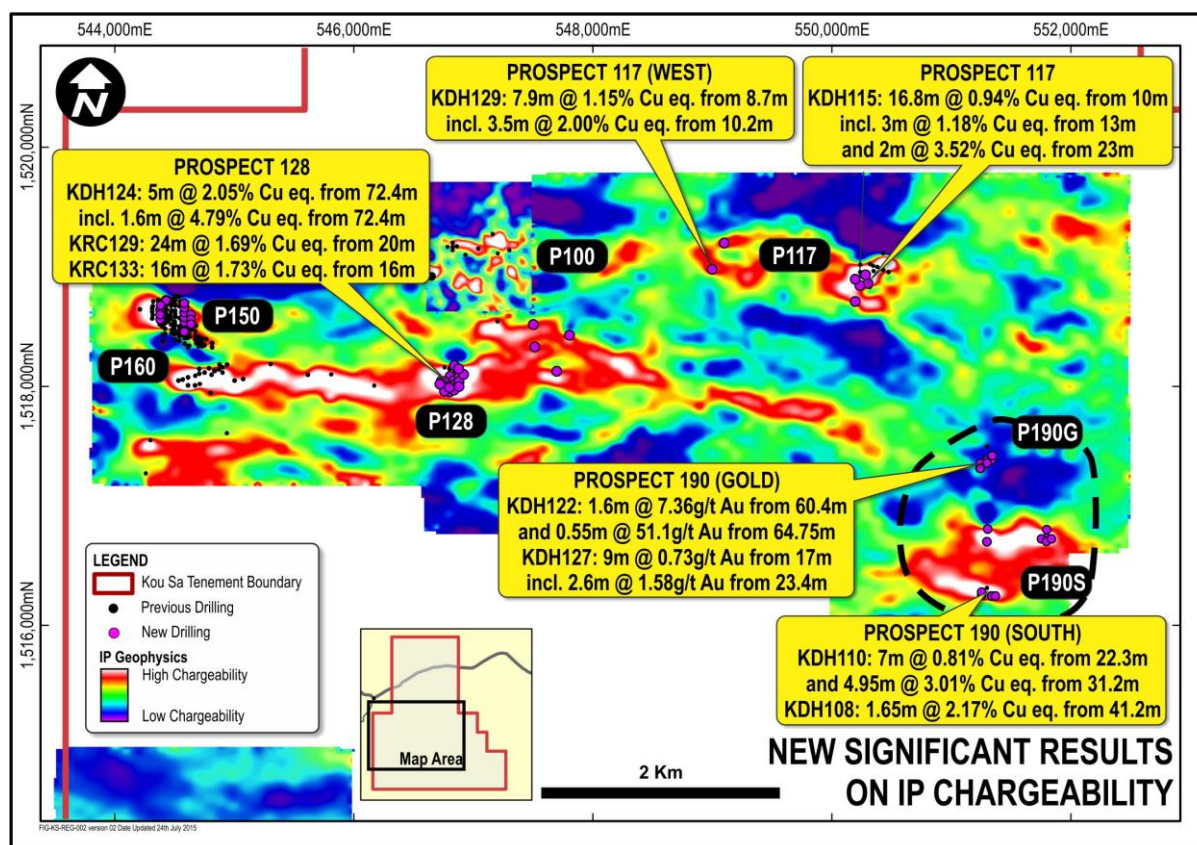


Figure 2. IP geophysics image with significant results from new prospects

Prospect 150

Infill and extensional RC drilling restarted during the quarter and was successful in identifying further high grade, polymetallic mineralisation to the west of the 544,400mE section as shown in Figure 3 below. These results have extended the known mineralisation further to the west.

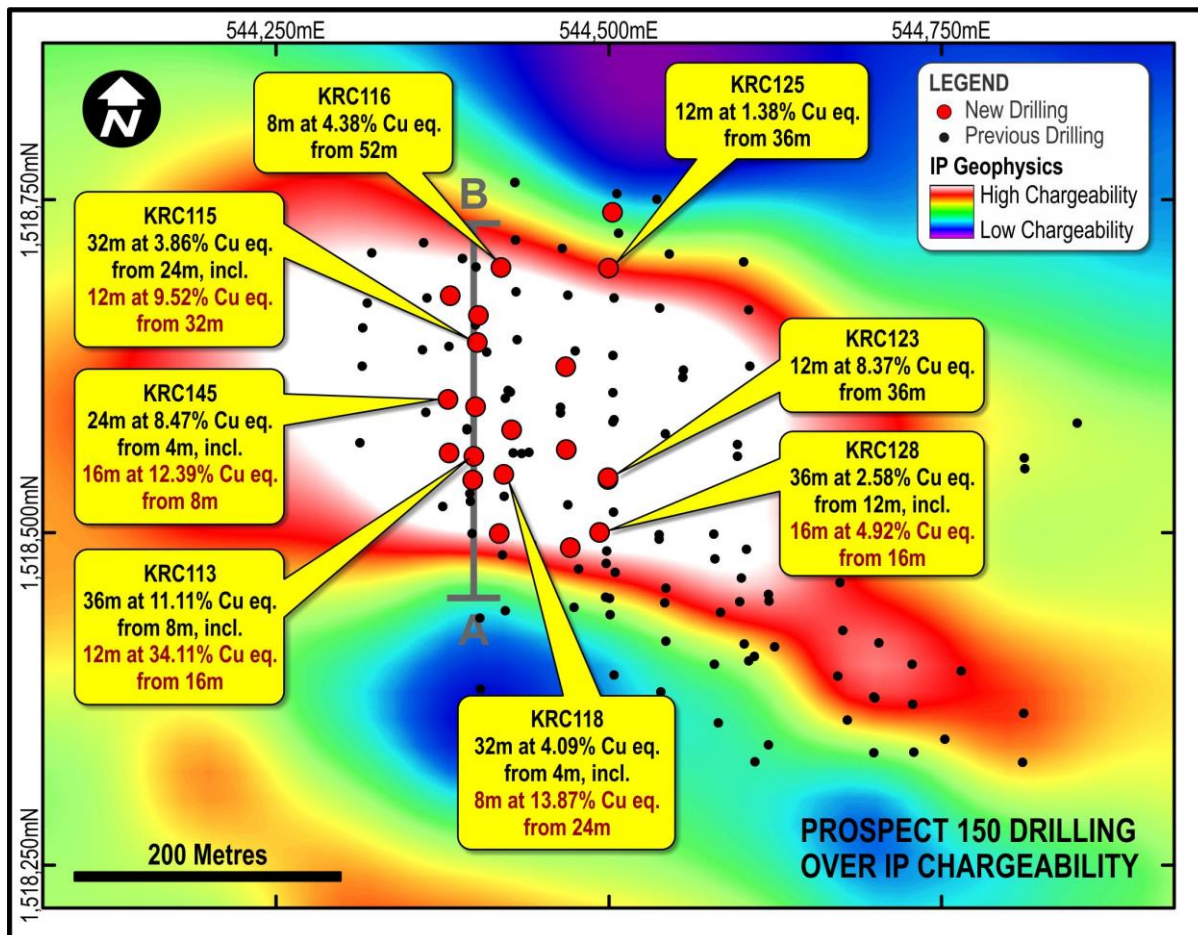


Figure 3. IP geophysics image with significant results from new prospects

Significant results from the 4m composite sampling of the RC drilling include:

- KRC144 – 8m at 2.05% Cu eq. from 8m
- KRC145 – 24m at 8.47% Cu eq. from 4m, incl. 16m at 12.39% Cu eq. from 8m

The RC results are from initial 4 metre composite samples. The 1 metre split samples have been collected and are currently in the lab being analysed.

Diamond drilling was also successful in identifying a potential feeder zone to the north-west, outside of the currently known mineralisation extent. This zone strikes north north-west and has been intercepted in four holes. The zone was targeted after the results from a deep looking IP survey identified a potential deeper anomaly. Results from this drilling is expected in the next quarter.

Prospect 128

Infill diamond and RC drilling at Prospect 128 was successful in confirming and further defining the known mineralisation in the north of the prospect, while extensional drilling highlighted a significant new zone to the south and south-west of the Prospect (Figure 4). Interestingly, the new zone to the south-west contains significant gold and silver mineralisation along with the copper mineralisation.

Results from this drilling include:

- **KRC129** – 24m at 1.69% Cu eq from 20m
- **KRC133** – 16m at 1.73% Cu eq from 16m
- **KRC140** – 16m at 0.68 Au g/t & 0.56% Cu from 48m, incl. 8 metres at 1.24 Au g/t & 0.53% Cu from 48m

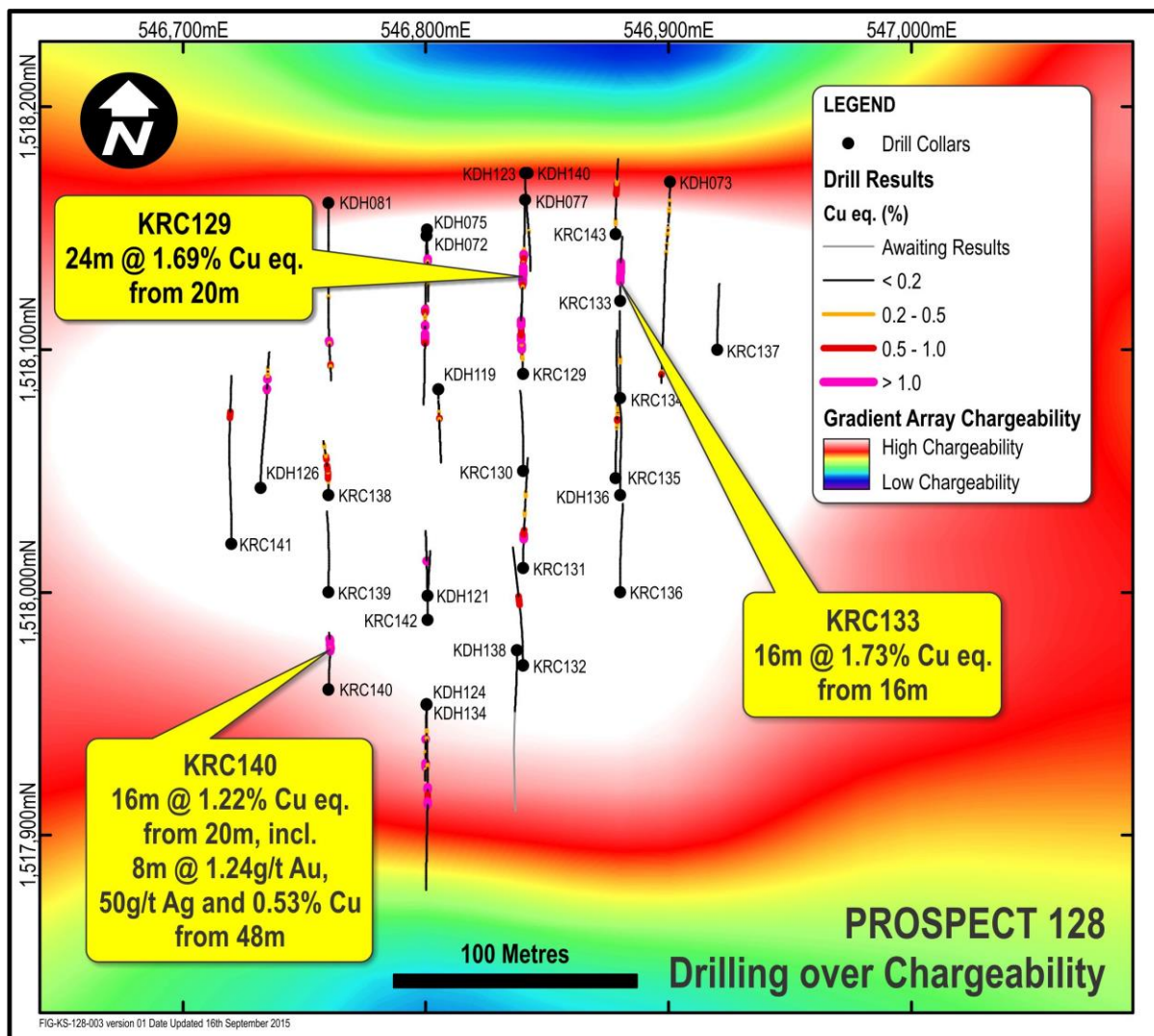


Figure 4. Prospect 128 infill and extensional drilling with results over IP geophysics

These results are from initial 4 metre composite samples. The 1 metre split samples have been collected and are currently in the lab being analysed.

Prospect 160

The RC rig has moved to Prospect 160 to begin infill drilling after finishing at Prospect 150. Results will be received in the next quarter.

Prospect 190

Significant gold mineralisation continues to be identified by diamond drilling at Prospect 190 (Gold), with results including:

- A high-grade zone at KDH122 of 0.55m @ 51g/t Au and 75.2g/t Ag.
- Broad at-surface mineralisation

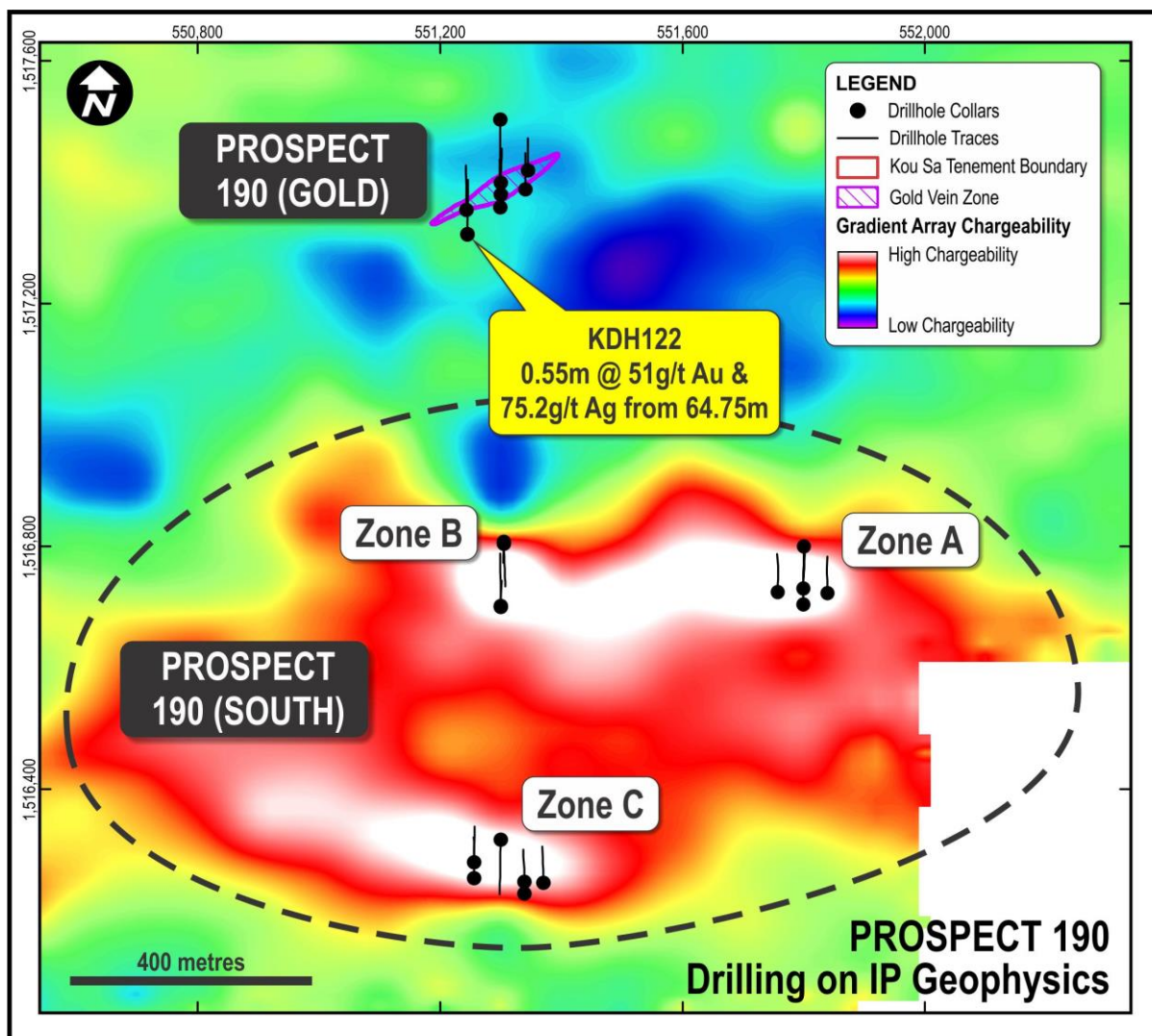


Figure 5. Prospect 190 (Gold) zone to the North with significant gold mineralisation and below, Prospect 190 (South) with significant copper and silver and wide zones of zinc mineralisation

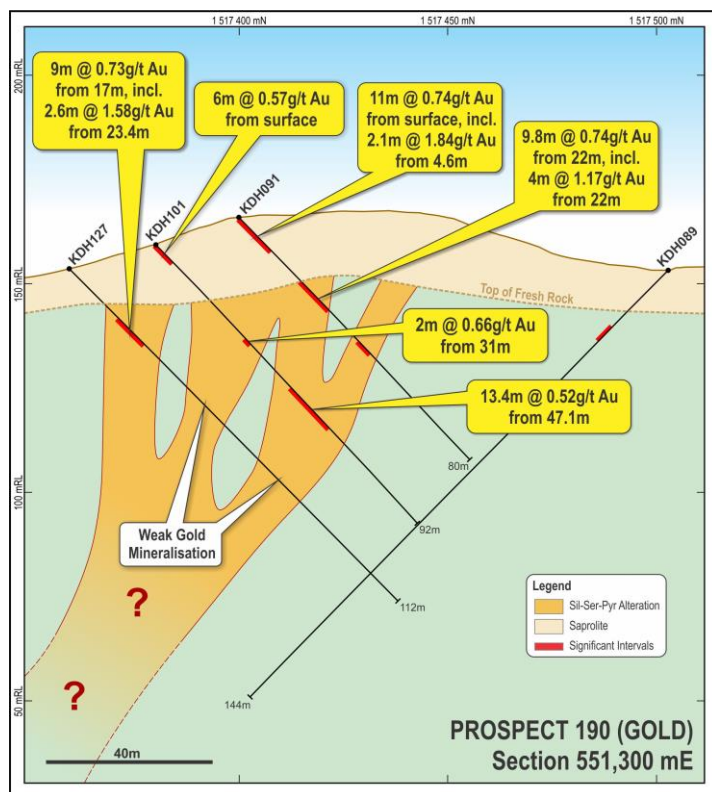


Figure 6. Prospect 190 (Gold) – interpreted section

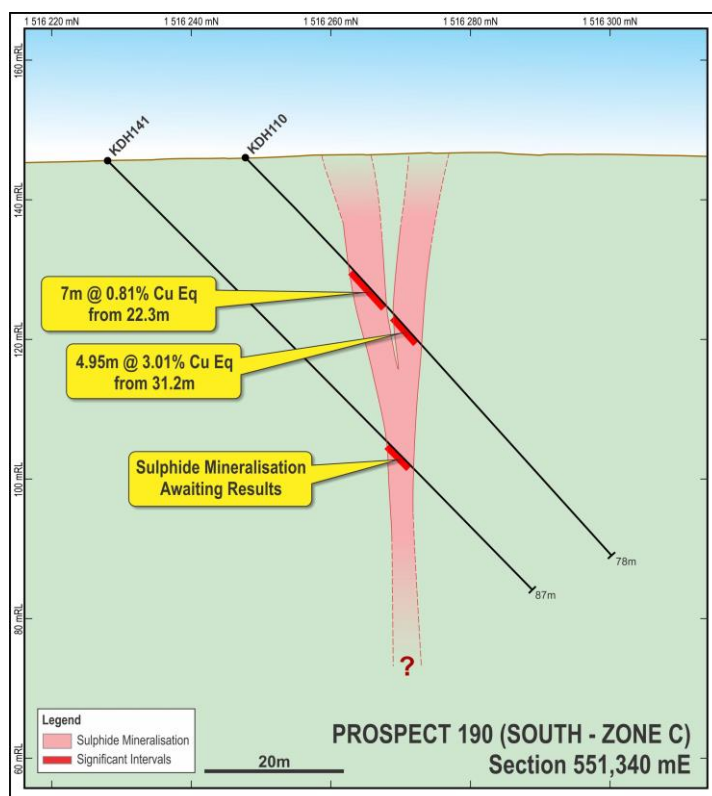


Figure 7. Prospect 190 (South - Zone C) – interpreted section

The gold zone at Prospect 190 is thought to be at the top of an extended mineralising system. Broad zones of gold and silver mineralisation were identified within favourable silica-sericite-pyrite alteration (Figure 6). This system may produce base metal zones at depth, similar to those identified in the base metal zones at Prospect 190 (South), which are directly south of the gold area. The location of the two zones in Prospect 190 can be seen above in Figure 5.

This will be tested with deeper looking IP geophysics to identify drill targets.

The base metal zone at Prospect 190 (South) continues to intersect good copper and silver mineralisation, with wide zones of zinc, up to 14% in individual samples also being encountered. Drilling at Prospect 190 (South) Zone C encountered a 4.95m wide zone of copper-silver mineralisation grading 2.85% copper and 17.4g/t silver from 31.2m (Figure 7). Drilling below this zone was successful in identifying sulphide mineralisation down-dip, with results from this zone due in the next quarter.

Social Responsibility

Geopacific recognises the importance of a 'social licence to operate' in the local community. The company seeks to provide long term benefits to and maintain strong relationships with the community by actively engaging with them.

In July, Geopacific implemented a not-for-profit-micro-credit pilot program in the local village of Chep. The program was designed to encourage female entrepreneurs to develop viable businesses in agricultural production. Initial results have been positive and Geopacific will continue to assist this program. During September, Geopacific conducted First Aid training courses for its local workforce. Participants were encouraged to share their newfound knowledge and skills with others in the community.

The community continues to strongly support the development of the Kou Sa Project by actively engaging with the Company. Geopacific is committed to continue working with the community as exploration progresses.

Scoping Study

The scoping study is underway with an investigation into factors that will have an impact on taking the Kou Sa Project into production. The initial investigation and following study will give Geopacific an understanding of the fiscal regime and mining regulations, infrastructure availability, logistics, metallurgy as well as construction, mining and operating costs.

Comprehensive work has been carried out to understand the Cambodian fiscal regime, business frameworks and mining regulations.



The Kou Sa Project is surrounded by exceptional infrastructure for building and operating a mine. There is access to the national power grid which will be energised by the end of the year. Road infrastructure allows transport of product to a dry port in Phnom Penh 360km away, and then by rail to the Sihanoukville port a further 270km away. The southern railway line from Phnom Penh to Sihanoukville now has four trains running per day up from two per day in June 2015. Mining supplies will obviously be back-loaded.



Significant data has been collected relating to suppliers, service providers and contractors in the region. At the same time Geopacific is able to utilise the support and capability of its local JV partner the Royal Group one of the premier investment and development companies in Cambodia.

FIJI PROJECTS

An assessment of geological structure and update of the Fiji projects has commenced and will provide exploration targets for the Fiji projects.

During the Quarter Geopacific undertook a number of Environmental Impact Assessments for proposed exploration works on the Fiji Projects. These assessments were accepted by the MRD in Fiji and the works are able to be commenced.

CORPORATE NEWS

Capital Raising

The Company agreed a \$23.0 million Funding Package in June which was subsequently announced to the market on 3 July 2015. The Funding Package included a \$9.0 million Placement to two specialist resource funds, Resource Capital Fund VI L P ("RCF") and Tembo Capital Mining Fund LP (through one of its associated companies) ("Tembo") to place 150 million fully paid ordinary shares in Geopacific at an issue price of AUD\$0.06 cents per share. This Placement was completed on 10 July 2015.

At the completion of the Placement, Tembo had an interest in the Company of 17.9% and RCF maintained its interest in the Company at 35.9%. The Placement formed the cornerstone of the overall funding strategy that raised \$23.0 million.

In conjunction with the Placement, Geopacific undertook a fully underwritten non renounceable Rights Issue. The offer to eligible shareholders was for 10 new shares for every 21 shares held at the record date at a price of \$0.055 per share to raise up to AUD\$14.0 million. Geopacific agreed a mandate with Blue Ocean Equities to act as Underwriter and Lead Manager. RCF and Tembo were sub-underwriting the Rights Issue.

The Rights Issue was conducted in two tranches being an Institutional Component and a Retail Component. The Institutional Component settled on 14 July 2015 with the issue of 137,665,015 fully paid ordinary shares at \$0.055 each raising \$7.5M. The retail component of the Rights Issue was concluded on 4 August 2015.

On 11 August 2015 Geopacific issued 416,667 shares at \$0.06 per share in satisfaction of a creditor payment.

Performance Rights

The Company issued 6,400,000 shares to eligible parties pursuant to the exercise of Performance Rights.

The primary purpose for the issue of Performance Rights was to provide a performance-linked incentive component in the remuneration package for the Directors and employees while maintaining the cash reserves of the Company.

The Plan was approved by shareholders at the Company's Annual General Meeting held on 31 May 2012. Shareholder approval of the Plan enabled the Company to grant Performance Rights representing entitlements to shares, and issue shares on conversion of Performance Rights for a 3 year period following shareholder approval, without utilising its 15% placement capacity under ASX Listing Rule 7.1.

The Performance Rights were issued for nil consideration, and there was no consideration payable upon exercise of the vested Performance Rights. Shares issued upon the exercise of Performance Rights are fully paid ordinary shares and rank equally in all respects with the existing shares of the Company.

Retirement of Non-executive Director

On 18 August 2015 Dr Russell Fountain retired from the Board of Geopacific after approximately 10 years of service.

Russell has been a strong supporter of the Company, its continuing investment in Fiji and lately of the investment in our Copper/Gold project at Kou Sa in Cambodia. The Board of Geopacific wish Russell well and have indicated that they will continue to seek geological advice from Russell in the future.

Mr Ron Heeks

Managing Director

Competent Persons Statement

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Ron Heeks, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy and Managing Director of Geopacific.

Mr Heeks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Heeks consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Schedule of Tenements

Mining tenements held at the end of the Quarter, including tenements acquired and disposed of during the quarter:

Tenement Reference	Project Location	and Interest Acquired During Quarter	Interest Disposed During Quarter	Interest at End of Quarter
SPL 1216	Nabila - Fiji	-	-	100 %
SPL1415	Kavukavu - Fiji	-	-	100 %
SPL 1361	Sabeto – Fiji	-	-	100 %
SPL 1368	Vuda - Fiji	-	-	100 %
SPL 1231	Raki Raki - Fiji	-	-	50 %
SPL 1373	Qalau - Fiji	-	-	50 %
SPL 1436	Tabuka - Fiji	-	-	50 %
SPL 1493	Cakaudrove - Fiji	-	-	100 %

Appendix A – Drilling Details

Key for results tables

Colour	% or g/t
Orange	0.2 - 0.5
Red	0.5 – 1.0
Pink	>1.0

Significant Drill Results by Prospect

Prospect 150							
Hole ID	From	Interval	Au (g/t)	Ag (g/t)	Cu (%)	CuEq (%)	Zn (%) ¹
KDH128	76.65	1.05	0.06	4.10	2.38	2.45	0.01
KDH128	80.70	6.30	0.06	3.63	1.20	1.27	0.01
KDH130	17.60	3.10	0.21	2.43	1.07	1.22	0.02
incl.	19.60	1.10	0.23	3.40	1.92	2.09	0.03
KDH130	24.00	1.10	12.18	89.20	3.65	11.72	0.02
KRC144	8.00	8.00	1.51	9.10	1.07	0.32	2.05
KRC145	4.00	24.00	11.48	32.92	1.33	8.47	1.33
incl.	8.00	16.00	17.00	48.18	1.81	12.39	1.90
KRC146	36.00	4.00	0.11	3.90	0.60	0.71	0.04

Prospect 117							
Hole ID	From	Interval	Au (g/t)	Ag (g/t)	Cu (%)	CuEq (%)	Zn (%) ¹
KDH113	17.40	24.60	0.03	3.90	0.38	0.43	0.15
KDH113	56.00	1.10	0.03	2.80	0.95	1.00	0.09
KDH115	10.00	16.80	0.01	7.09	0.86	0.94	0.62
incl.	13.00	3.00	0.01	5.10	1.13	1.18	1.36
and	23.00	2.00	0.02	29.15	3.25	3.52	0.04
KDH117	0.00	30.00	0.03	6.60	0.32	0.40	0.08

Prospect 117 (Exploration)							
Hole ID	From	Interval	Au (g/t)	Ag (g/t)	Cu (%)	CuEq (%)	Zn (%) ¹
KDH118	5.60	4.90	0.02	1.72	2.18	2.21	0.27
KDH118	28.00	3.50	0.06	4.76	0.56	0.64	0.60
Cavity							
KDH118	35.50	1.40	0.02	2.22	0.83	0.86	1.04
KDH129	8.70	7.90	0.13	6.40	1.02	1.15	0.07
incl.	10.20	3.50	0.28	10.40	1.74	2.00	0.12

¹ Zinc not included in copper equivalent calculation

Significant Drill Results by Prospect (cont.)

Prospect 128							
Hole ID	From	Interval	Au (g/t)	Ag (g/t)	Cu (%)	CuEq (%)	Zn (%) ²
KDH119	34.50	3.30	0.04	2.40	0.44	0.49	0.15
KDH121	41.80	0.55	0.03	5.40	1.05	1.11	7.83
KDH121	75.65	0.30	0.03	10.00	2.41	2.52	8.84
KDH124	72.40	5.00	0.03	8.89	1.96	2.05	1.02
incl.	72.40	1.6	0.03	20.33	4.59	4.79	1.13
KDH126	83.60	2.10	0.05	5.39	0.89	0.97	0.94
KDH126	94.20	0.80	0.07	9.50	3.13	3.26	0.04
KRC129	20.00	24.00	0.03	4.65	1.64	1.69	0.16
KRC131	24.00	8.00	0.02	4.00	0.76	0.81	0.36
KRC132*	52.00	8.00	0.03	2.95	0.61	0.65	3.05
KRC133	16.00	16.00	0.07	5.38	1.64	1.73	0.41
KRC138	16.00	32.00	0.01	3.24	0.39	0.43	1.26
KRC140*	48.00	16.00	0.68	28.58	0.56	1.22	4.45
incl.	48.00	8.00	1.24	50.00	0.53	1.72	8.32
KRC141*	96.00	4.00	0.03	3.40	0.71	0.76	0.07
KRC143	32.00	12.00	0.03	3.43	0.68	0.72	0.28

Prospect 128 (Exploration)							
Hole ID	From	Interval	Au (g/t)	Ag (g/t)	Cu (%)	CuEq (%)	Zn (%) ²
KDH083	101.90	1.30	0.02	3.32	0.77	0.82	0.01
KDH083	120.60	3.00	0.02	3.50	0.96	1.01	0.02
KDH093	14.00	2.50	0.01	2.47	0.57	0.59	0.16
KDH093	45.70	0.90	0.10	22.60	1.18	1.44	11.10
KDH093	53.00	2.20	0.08	10.94	0.42	0.56	4.04
KDH095	79.10	4.00	0.02	5.12	0.50	0.55	2.61
KDH095	97.15	3.35	0.10	4.98	0.28	0.38	3.80
KDH097	5.50	1.50	2.59	0.50	0.01	1.56	0.00

Prospect 190 (South - Zone A)							
Hole ID	From	Interval	Au (g/t)	Ag (g/t)	Cu (%)	CuEq (%)	Zn (%) ²
KDH106	9.00	3.00	0.01	1.86	0.54	0.56	0.03
KDH106	24.50	9.00	0.01	8.80	0.52	0.60	0.14
KDH109	45.90	6.95	0.01	5.64	0.56	0.61	0.19

² Zinc not included in copper equivalent calculation

Significant Drill Results by Prospect (cont.)

Prospect 190 (South - Zone B)							
Hole ID	From	Interval	Au (g/t)	Ag (g/t)	Cu (%)	CuEq (%)	Zn (%) ³
KDH120	26.55	2.05	0.01	17.30	1.23	1.39	0.85
KDH120	35.00	2.80	0.01	6.87	0.77	0.84	0.02

Prospect 190 (South - Zone C)							
Hole ID	From	Interval	Au (g/t)	Ag (g/t)	Cu (%)	CuEq (%)	Zn (%) ³
KDH087	33.90	1.40	0.02	3.10	0.60	0.65	0.47
KDH087	47.30	2.00	0.01	3.20	0.53	0.57	0.32
KDH087	51.30	3.70	0.02	4.34	0.53	0.58	0.06
KDH087	71.70	2.05	0.01	8.68	2.18	2.27	3.83
KDH108	41.20	1.65	0.01	12.03	2.06	2.17	0.32
KDH108	45.65	1.75	0.01	6.13	1.91	1.98	0.10
KDH108	75.80	2.90	0.01	6.87	0.65	0.72	0.14
KDH110	22.30	7.00	0.01	7.64	0.74	0.81	1.01
KDH110	31.20	4.95	0.01	17.41	2.85	3.01	0.11
KDH112	0	4.5	0.47	1.43	0.13	0.42	0.12
KDH114	26.40	2.50	0.01	9.44	0.61	0.70	11.29
KDH114	50.35	2.25	0.01	5.70	0.49	0.55	3.61

Prospect 190 (Gold)							
Hole ID	From	Interval	Au (g/t)	Ag (g/t)	Cu (%)	CuEq (%)	Zn (%) ³ Error! Bookmark not defined.
KDH101	0.00	6.00	0.57	0.95	0.01	0.36	0.00
KDH101	31.00	2.00	0.66	2.60	0.01	0.43	0.21
KDH101	47.05	13.45	0.52	1.19	0.00	0.32	0.01
KDH103	0.00	3.30	0.56	0.43	0.01	0.35	0.00
KDH103	7.30	3.10	3.18	19.45	0.02	2.10	0.00
KDH103	27.85	3.15	0.53	3.69	0.00	0.36	0.08
KDH103	50.90	6.10	0.60	2.92	0.00	0.39	0.08
KDH105	0.00	5.00	0.57	0.34	0.01	0.35	0.00
KDH122	60.40	1.60	7.36	11.90	0.00	4.50	0.00
KDH122	64.75	0.55	51.05	75.20	0.12	31.28	0.05
KDH122	84.30	1.00	0.15	126.00	0.50	1.72	4.53
KDH125	0.00	30.70	0.50	1.67	0.00	0.32	0.01
KDH127	17.00	9.00	0.73	4.30	0.01	0.48	0.11
incl.	23.40	2.60	1.58	7.56	0.00	1.01	0.04

³ Zinc not included in copper equivalent calculation

Significant Drill Results by Prospect (cont.)

Prospect 180							
Hole ID	From	Interval	Au (g/t)	Ag (g/t)	Cu (%)	CuEq (%)	Zn (%) ⁴
KDH074	25.60	5.00	0.01	2.29	0.27	0.30	1.82
KDH080	29.10	0.50	0.85	33.00	1.87	2.67	0.18
KDH080	41.90	1.15	0.75	43.90	1.03	1.87	1.03
KDH082	0.00	12.70	0.02	2.47	0.29	0.32	0.35

Prospect 170							
Hole ID	From	Interval	Au (g/t)	Ag (g/t)	Cu (%)	CuEq (%)	Zn (%) ⁴
KDH090	72.65	0.30	0.28	16.60	0.74	1.06	0.06
KDH092	121.00	1.50	0.03	102.00	0.21	1.15	2.29
KDH098	4.50	2.50	0.74	0.64	0.01	0.45	0.01

NOTES:

All RC results are highlighted in green and are 4m composites. Any interval marked with an asterisk (*) are wet samples.

Intervals are selected on a 0.5% Cu eq. or 0.5g/t Au cutoff.

Equivalent grades are based on a US dollar gold price of \$1,300/oz, copper price of \$7,000/tonne, and silver price of \$20/oz. Equivalent grades were calculated as follows:

$$\text{Cu \% (Eq)} = \text{Cu \%} + [((\text{Au g/t} \times \text{Au price per gram}) \div \text{Cu price per tonne}) \times 100] + [((\text{Ag g/t} \times \text{Ag price per gram}) \div \text{Cu price per tonne}) \times 100]$$

Initial metallurgical testwork suggests that metal recoveries for the 150 Prospect will be in the range of: copper >95%, gold >92% silver >90% (ASX release 26 March 2015). Metallurgical testwork has not been undertaken on other prospects at this time.

⁴ Zinc not included in copper equivalent calculation

Drilling summary by Prospect

Prospect 150								
Hole ID	Prospect	Type	Easting	Northing	RL	Depth	Dip/Azi	Analysis Status
KDH079	150	DDH	544209	1518645	112.4	248.00	-60 / 180	No Significant Results
KDH128	150	DDH	544430	1518720	115.6	101.00	-60 / 180	Released
KDH130	150	DDH	544380	1518640	112.0	83.40	-60 / 180	Released
KRC144	150	RC	544380	1518560	116.4	65.00	-60 / 180	Released
KRC145	150	RC	544379	1518600	115.0	78.00	-60 / 180	Released
KRC146	150	RC	544381	1518678	110.0	81.00	-60 / 180	Released

Prospect 128								
Hole ID	Prospect	Type	Easting	Northing	RL	Depth	Dip/Azi	Analysis Status
KDH083	128	DDH	547205	1518544	126.8	152.30	-45 / 180	Released
KDH093	128	DDH	547515	1518331	123.0	166.60	-45 / 180	Released
KDH095	128	DDH	547805	1518428	137.5	129.60	-45 / 180	Released
KDH097	128	DDH	547502	1518518	138.0	119.70	-45 / 180	Released
KDH099	128	DDH	547700	1518126	132.0	103.80	-45 / 180	No Significant Results
KDH119	128	DDH	546805	1518084	127.0	88.00	-70 / 180	Released
KDH121	128	DDH	546801	1517999	124.5	80.10	-70 / 360	Released
KDH123	128	DDH	546841	1518173	125.7	103.00	-65 / 180	No Significant Results
KDH124	128	DDH	546800	1517954	122.0	92.90	-70 / 180	Released
KDH126	128	DDH	546732	1518043	141.0	118.00	-60 / 360	Released
KRC129	128	RC	546840	1518090	126.6	60.00	-60 / 360	Released
KRC130	128	RC	546840	1518050	126.0	66.00	-60 / 360	No Significant Results
KRC131	128	RC	546840	1518010	125.0	93.00	-60 / 360	Released
KRC132	128	RC	546840	1517970	123.0	104.00	-60 / 360	Released
KRC133	128	RC	546880	1518120	127.0	54.00	-60 / 360	Released
KRC134	128	RC	546880	1518080	126.0	66.00	-60 / 360	Weak Cu mineralisation
KRC135	128	RC	546880	1518040	125.0	78.00	-60 / 360	No Significant Results
KRC136	128	RC	546880	1518000	123.0	78.00	-60 / 360	No Significant Results
KRC137	128	RC	546920	1518100	126.6	54.00	-60 / 360	No Significant Results
KRC138	128	RC	546760	1518040	126.0	68.00	-70 / 360	Released
KRC139	128	RC	546760	1518000	124.8	105.00	-70 / 360	No Significant Results
KRC140	128	RC	546760	1517960	123.4	72.00	-70 / 360	Released
KRC141	128	RC	546720	1518020	126.0	124.00	-60 / 360	Released
KRC142	128	RC	546801	1517989	124.5	84.00	-70 / 360	No Significant Results
KRC143	128	RC	546878	1518148	127.0	60.00	-60 / 360	Released

Drilling summary by Prospect (cont.)

Prospect 117								
Hole ID	Prospect	Type	Easting	Northing	RL	Depth	Dip/Azi	Analysis Status
KDH113	117	DDH	550305	1518860	152.0	120.20	-45 / 360	Released
KDH115	117	DDH	550284	1518932	154.3	114.30	-70 / 180	Released
KDH117	117	DDH	550284	1518932	154.3	31.80	-60 / 360	Released
KDH118	117	DDH	549100	1519200	140.0	89.00	-60 / 360	Released
KDH129	117	DDH	549000	1518980	139.5	82.00	-60 / 360	Released

Prospect 190 (South and Gold)								
Hole ID	Prospect	Type	Easting	Northing	RL	Depth	Dip/Azi	Analysis Status
KDH087	190	DDH	551300	1516317	146.9	130.90	-45 / 180	Released
KDH094	190	DDH	551800	1516800	140.0	103.40	-45 / 180	No Significant Results
KDH101	190	DDH	551300	1517380	144.0	91.60	-45 / 360	Released
KDH103	190	DDH	551243	1517355	152.0	107.00	-45 / 360	Released
KDH105	190	DDH	551341	1517389	157.3	85.50	-45 / 360	Released
KDH106	190	DDH	551799	1516731	145.6	72.40	-45 / 360	Released
KDH107	190	DDH	551757	1516725	145.6	91.10	-45 / 360	No Significant Results
KDH108	190	DDH	551256	1516253	148.1	98.80	-45 / 360	Released
KDH109	190	DDH	551799	1516704	145.1	121.60	-45 / 360	Released
KDH110	190	DDH	551339	1516248	146.1	77.50	-45 / 360	Released
KDH111	190	DDH	551839	1516723	144.2	87.10	-45 / 360	No Significant Results
KDH112	190	DDH	551370	1516246	145.0	85.90	-45 / 360	Released
KDH114	190	DDH	551256	1516280	148.0	82.90	-45 / 360	Released
KDH116	190	DDH	551300	1516700	155.0	89.00	-60 / 360	No Significant Results
KDH116A	190	DDH	551300	1516702	155.0	139.50	-50 / 360	No Significant Results
KDH120	190	DDH	551305	1516808	148.1	83.20	-65 / 180	Released
KDH122	190	DDH	551245	1517315	148.0	130.70	-45 / 360	Released
KDH125	190	DDH	551345	1517420	146.0	77.60	-45 / 360	Released
KDH127	190	DDH	551299	1517359	154.4	112.40	-45 / 360	Released

Prospect 170								
Hole ID	Prospect	Type	Easting	Northing	RL	Depth	Dip/Azi	Analysis Status
KDH088	170	DDH	555220	1514960	190.0	123.00	-45 / 310	No Significant Results
KDH090	170	DDH	555175	1514902	181.4	139.50	-45 / 310	Released
KDH092	170	DDH	555300	1515040	200.0	134.00	-45 / 310	Released
KDH096	170	DDH	555160	1514840	180.0	141.10	-45 / 310	No Significant Results
KDH098	170	DDH	554900	1514780	210.0	107.60	-45 / 360	Released
KDH100	170	DDH	554750	1514725	1195.0	106.80	-45 / 360	No Significant Results
KDH102	170	DDH	555200	1515690	167.0	100.90	-45 / 180	No Significant Results
KDH104	170	DDH	554500	1515665	167.0	78.00	-45 / 180	No Significant Results

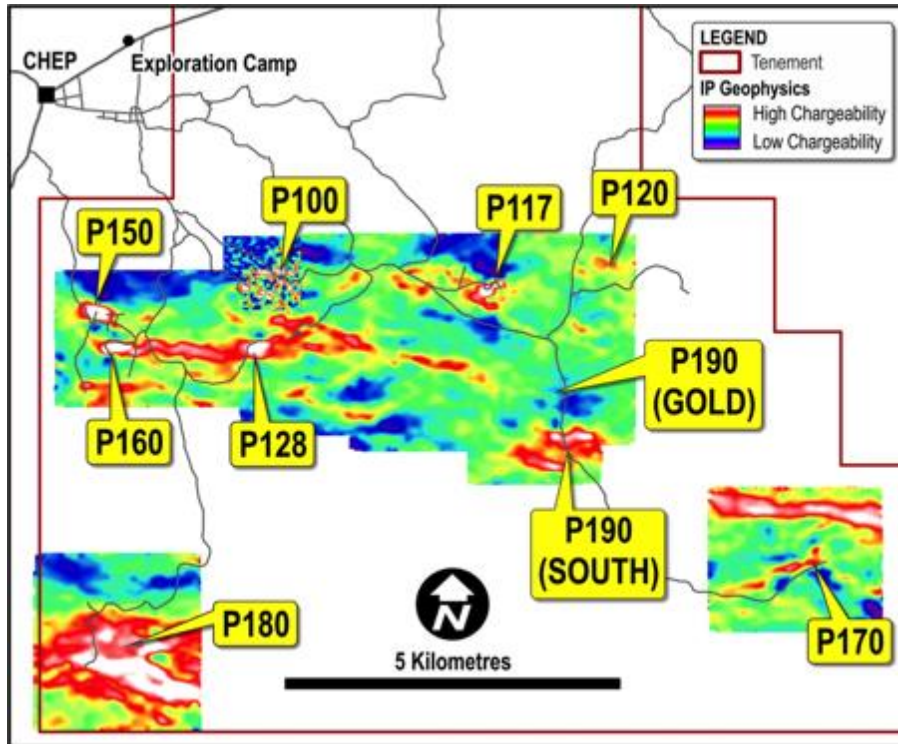
Drilling summary by Prospect (cont.)

Prospect 180								
Hole ID	Prospect	Type	Easting	Northing	RL	Depth	Dip/Azi	Analysis Status
KDH074	180	DDH	544907	1513396	153.0	102.40	-45 / 180	Released
KDH078	180	DDH	544101	1513439	170.3	119.40	-45 / 180	No Significant Results
KDH080	180	DDH	544257	1513640	134.5	124.50	-45 / 90	Released
KDH082	180	DDH	545100	1513741	145.9	127.00	-45 / 180	Released
KDH084	180	DDH	545506	1513659	149.7	107.00	-45 / 180	No Significant Results
KDH086	180	DDH	544104	1513408	176.6	101.30	-45 / 180	No Significant Results

NOTES:

Drillhole collar information in this table is presented in the 'WGS84 zone 48N' coordinate system. This data was collected using a handheld GPS unit as well as tape and compass from known survey points.

SUMMARY OF PROSPECTS ACCORDING TO STAGE OF DEVELOPMENT

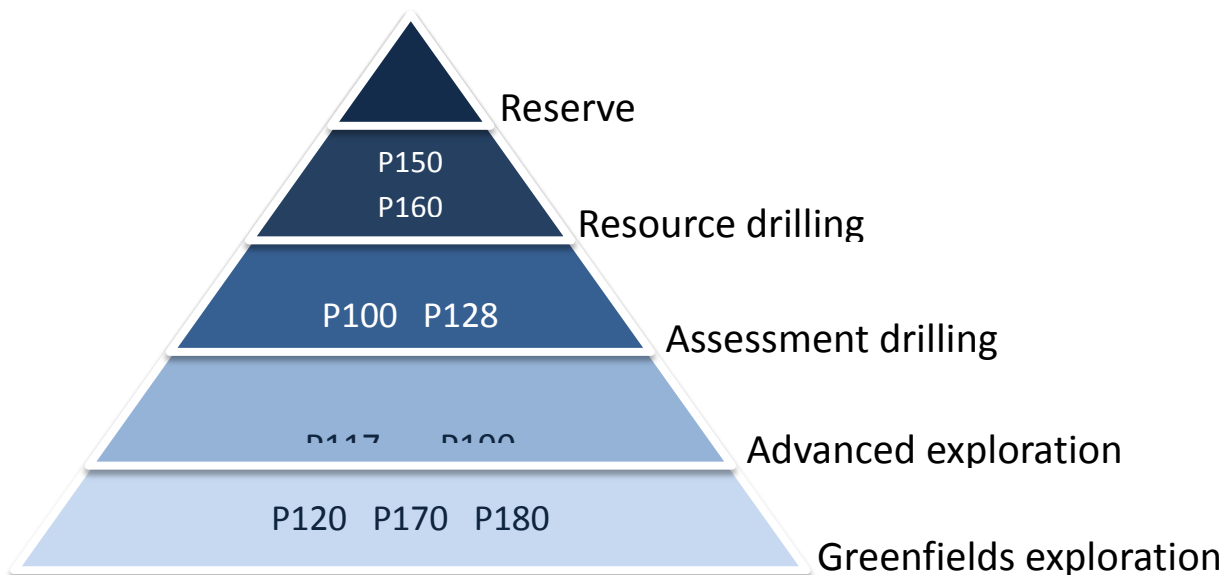


Prospect location plan over IP Geophysics


The local village of Chep and exploration camp, which are located on a bitumen highway, are situated in the north-east corner. Current prospects at Kou Sa are marked and overlain on the IP chargeability geophysics (IP). The IP has been invaluable in accurate drill-targeting, with over 80% of drill-holes resulting in mineralisation. Areas of high chargeability are shown in red and white. An overview of the project with this in mind indicates the prospectivity of Kou Sa. The initial maiden resource will form the starting point which will continue to be increased with ongoing exploration.

Development status of prospects


The pyramid below shows the status of development and process of advancement toward delivering a mineral reserve for all identified Prospects at Kou Sa. This is followed by a technical summary of each of the prospects, grouped according to stage of development.




Resource Drilling

Status	Prospect	Commodity	Summary
	P150	Cu, Au, Ag	The majority of the prospect area is now drilled on a 40m x 40m pattern with some infill on a 20m x 20m pattern. Understanding of the structure and orientation of the zone is now high. A deep feeder zone to the near surface mineralisation is currently being assessed. Most of mineralisation contains copper, gold and silver with some extremely high grades. Depth of the mineralisation is currently less than 70m from the surface. Some infill and extensional drilling remains to be completed.
	P160	Cu, Ag, (±Au)	The geometry of the deposit is now fairly well understood. The zone has a, thick core of copper sulphide mineralisation that tapers towards the sides of the zone. The zone has a strike length of 300m. Drilling continues to extend the mineralisation down plunge. There is potential for gold mineralisation combined with the copper sulphide at depth, as mineralisation approaches what is thought to be the feeder zone.

Assessment Drilling


Status	Prospect	Commodity	Summary
	P100	Cu, Ag	Several holes have been drilled into the Prospect 100 area that was identified from IP geophysics. These holes have intercepted high-grade copper and low-grade gold mineralisation near surface. Further drilling is required to extend the zone to depth and along strike.
	P128	Cu, Ag, (±Au)	The Prospect 128 mineralisation has been systematically drilled on a 40m x 40m pattern. The mineralisation is predominantly copper sulphide, of good grade and near surface, forming a zone 40 to 50m wide, 250m long and up to 25m thick. Further drilling is planned to extend the zone to the north and further along strike. Potential also exists for further adjacent zones of mineralisation of a similar style to be identified as several nearby holes have intercepted significant mineralisation.

Advanced Exploration

Status	Prospect	Commodity	Summary
	P117	Cu, Ag, (±Au)	Initial drilling of the Prospect 117 mineralisation was difficult to interpret but, further drilling and a recent reassessment of all the available data including radial IP work has shown that the zones dip to the west and strike north-northwest. Several recent holes have confirmed this new interpretation. Potential exists for further drilling to extend the zones to depth and along strike to the north and south. There is excellent chance of finding further zones repeated to the east and west of the current drilling.
	P190 (Gold)	Au, Ag	Several initial holes have been drilled into the Prospect 190 (Gold) area. Results have yielded broad zones of near-surface, low-grade gold mineralisation and several zones of deeper gold-mineralisation including a narrow but very high-grade zone. This area is currently interpreted to be the upper level of an epithermal system. The area is being assessed with deeper IP geophysics before further drilling is undertaken.
	P190 (South)	Cu, Ag	Three areas of shallow copper-sulphide and silver mineralisation have been identified from first-pass drilling. A deep IP geophysics program is currently in progress over the area to help target the next stage of drilling.

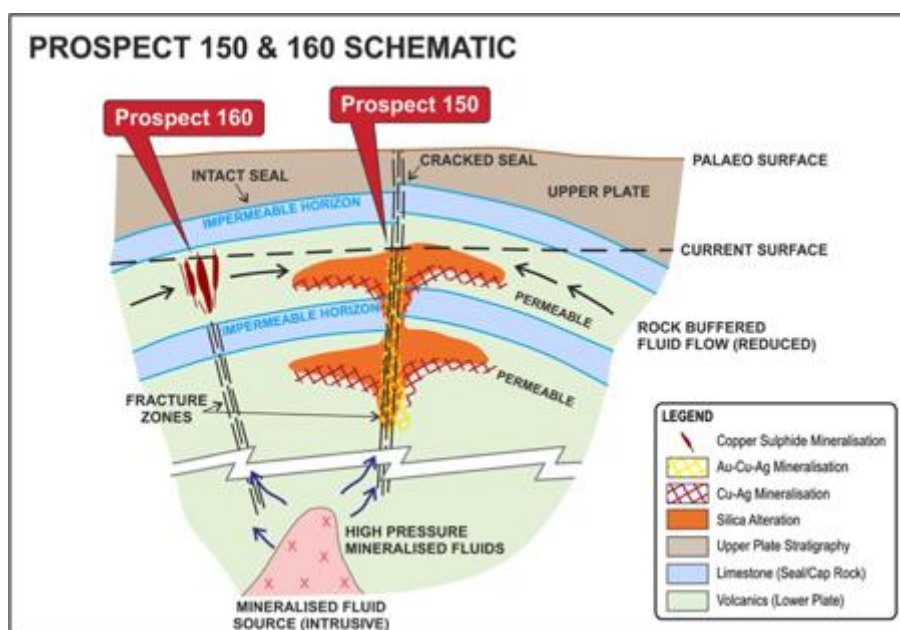
Greenfields Exploration

Status	Prospect	Commodity	Summary
	P120	Cu, Au	A significant but discrete zone of gold and copper soil geochemistry was identified and follow-up gradient array geophysics has confirmed the presence of an IP anomaly. Several lines of RC drilling over the geophysics are planned to be undertaken in the near future.

Status	Prospect	Commodity	Summary
	P170	Au, Ag	Prospect 170 has a large base-metal and gold geochemical anomaly associated with other geochemical signatures that would suggest the mineralisation came from a deep source. An assessment of airborne magnetics also suggests that a deep mineralising source is nearby. A few holes drilled over the anomaly produced scattered copper and gold results with extremely wide zones of anomalous silver. This would also suggest we are at the top of the system and that deeper holes need to be drilled. A deep IP geophysics program will be undertaken to further define the deeper zone before drilling commences.
	P180	Cu, Au, Ag	Prospect 180 was identified from broad copper and gold geochemistry and IP geophysics. First-pass drilling intercepted wide low-grade copper mineralisation in oxide and sulphide zones. This indicates the presence of mineralising system, potentially located at depth. Further drilling is required to allow a better assessment of the Prospect 180 area.

WHY DOES MINERALISATION DIFFER BETWEEN THE PROSPECTS?

The mineralisation at Kou Sa is thought to be derived from one or more deep intrusive sources.



Geochemistry, geophysics and petrology all point to a deep source as the origin of the near-surface mineralisation. Our current understanding suggests that as the intrusive(s) cooled, mineralising fluids under pressure have taken the path of least resistance to the surface. In places the solutions have hit an impermeable layer and as pressure has built up under the layer, the fluids have moved sideways into the rock units that fracture most

easily. The first fluids emplaced are predominantly copper-sulphides. If the pressure buildup is significant enough to crack the impermeable horizon there is a rapid decrease in fluid pressure that causes the gold and silver solutions to deposit in the area of the pressure decrease. Therefore, as you move away from the area of the cracking the mineralisation transitions from being high in gold and silver, to gold, silver and copper rich and then to predominantly copper mineralised. In areas where the seal does not crack, mineralisation is predominantly just copper rich. There can be multiple episodes of cracking and emplacement of solution, which can considerably improve the overall grade of the mineralisation.

ABOUT GEOPACIFIC AND KOU-SA, CAMBODIA

Kou Sa Project

Geopacific is actively exploring for copper and gold in [Cambodia](#) and [Fiji](#). In Cambodia, its rapidly advancing [Kou-Sa copper-gold project](#) is a well-funded exploration vehicle in a highly prospective district. Project highlights include high grade, near surface deposits, excellent logistics, low cost environment, compelling geology and [exceptional initial metallurgy results](#). With a [proven management team](#) and a [focused strategy](#) to target a maiden resource and scoping study, exploration success is expected to continue and add to the potential of the project.

Ownership

In 2013, Geopacific (85%) and its JV Partner [The Royal Group](#) (15%) signed a purchase agreement to acquire 100% of the Kou Sa Project from the vendor. The Kou Sa Project covers 158km².

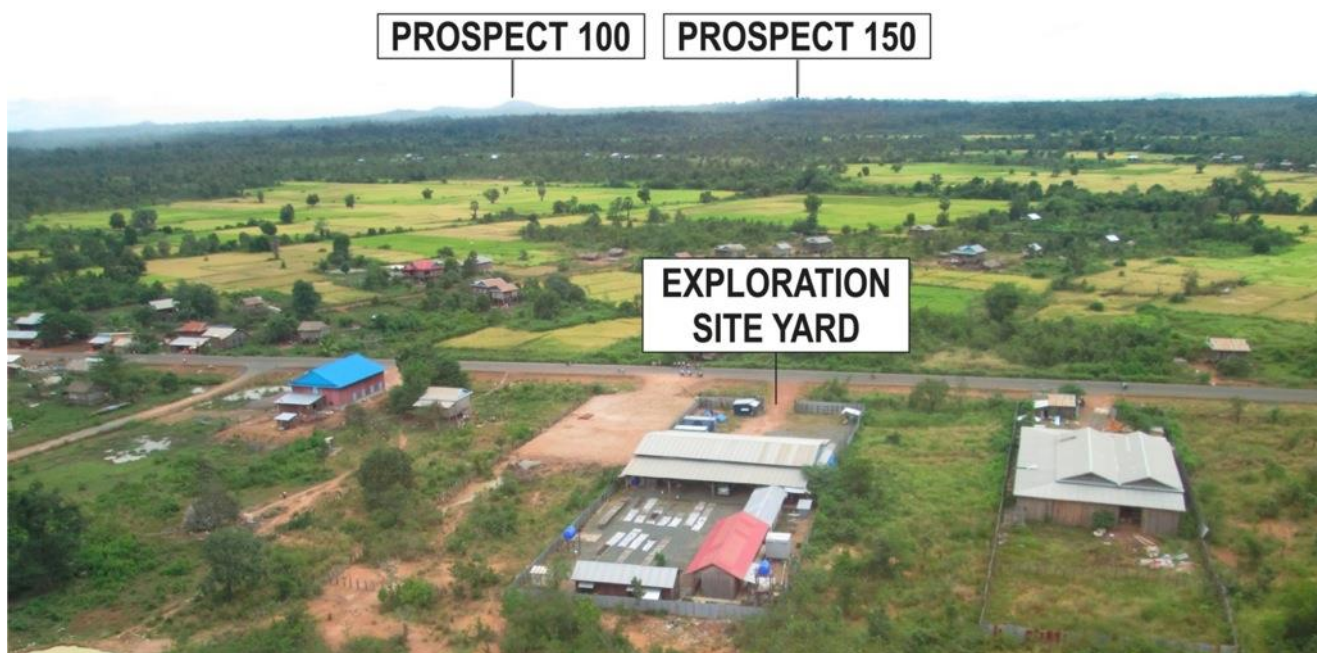
The Royal Group is the largest conglomerate in Cambodia. It has entered into corporate ventures in Cambodia with the likes of ANZ and Siemens.

Location

Kou-Sa is in Cambodia's Chep district in the province of Phreah Vihear. The Project is a 3 hour drive from Siem Reap international Airport or alternatively a 5 hour drive from the capital city of Phnom Penh, both routes follow high-quality bitumen highways.

Discovery

Kou-Sa was identified by French geologists in the 1960's, predating the Vietnamese and regional civil wars. In 2009, the Vendors began shallow drilling along parts of visibly outcropping mineralisation. In 2013, after agreeing to purchase the Project, Geopacific commenced detailed exploration with airborne magnetics (3,800 line kms), regional soil geochemistry (approx. 8,000 samples) and detailed IP and EM geophysics. The work undertaken allowed Geopacific to identify a number of high priority prospects in an East – West arc across the project area. Geopacific has continued exploration with encouraging results.



Above: Kou Sa site office located on a bitumen highway, showing the position of two prospects in the background.

Follow the links to watch the [fly-through video](#) (showing drilling) and an [update](#) on Kou Sa with Managing Director, Ron Heeks.