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GEOPACIFIC RESOURCES LIMITED

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DIRECTORS

Chairman: Milan Jerkovic Managing Director: Ron Heeks Non-Exec Director: Mark Bojanjac Non-Exec Director: Ian B Clyne

COMPANY SECRETARY

Matthew Smith

PROJECTS

CAMBODIA: Kou Sa Copper

FUI:

Nabila Gold Rakiraki Gold Sabeto Gold-Copper Vuda Gold-Copper Cakaudrove Gold-Silver

PAPUA NEW GUINEA: Woodlark Island Gold

RESEARCH NOTE RLEASED

The Board of Geopacific Resources (Geopacific) would like to make the market aware that there has been a significant movement in Geopacific's share price today, following the release of a research note on the Company's flagship Woodlark Gold Project (Woodlark) to the email subscription list.

The research note, entitled "Breathing new life into Woodlark", was prepared by Petra Capital and is available on Geopacific's website at www.geopacific.com.au.

Geopacific would also like to highlight that drilling at Woodlark is progressing well with three rigs drilling at the Busai and Kulumadau areas. Assay results from the first drill holes are expected in the near-term.

CONTACT

For further information on this update or the Company generally, please visit our website at www.geopacific.com.au or contact:

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Managing Director General Manager Corporate