

Geopacific directors appointed to Kula board

30 August 2017

The board of Geopacific Resources Limited (Geopacific) is pleased to provide this update on the off-market takeover bid for Kula Gold Limited (Kula) (ASX:KGD).

Geopacific's voting power in Kula at 29 August was 75.06%, making Kula a subsidiary of Geopacific.

The Offer remains open and Geopacific seeks to reach 90%.

Geopacific Executive Directors appointed to Kula Board

Representative of Geopacific's controlling interest, Executive Director Corporate, Philippa Leggat and Chief Financial Officer and Company Secretary, Matthew Smith, have been appointed to the Kula board.

Ms. Leggat and Mr. Smith will manage Geopacific's strategic and financial review of Kula's operations.

Geopacific now has three representatives on the Kula board.

Supplementary Bidder's Statement to be released

Geopacific will release an updating Supplementary Bidder's Statement shortly.

Geopacific's Offer is BEST and FINAL
Kula Shareholders are encouraged to
ACCEPT the Offer

How to accept the Offer

You can accept the Offer by completing the acceptance form that you have already received in the mail.

All Kula shareholders will receive the BEST and FINAL Offer consideration.

Would you like a new acceptance form? Please contact Geopacific, details below.

Would you like a copy of your ACCEPTANCE form?

Please contact Matthew Smith, Geopacific's Company Secretary, to receive a copy by mail or email:

phone: (08) 6143 1823

email: msmith@geopacific.com.au

The Offer

1. Kula shareholders will receive **1 Geopacific Share for every 1.1 Kula shares;**
2. the Offer is **free from all Conditions;** and
3. the Offer is **BEST and FINAL and will not be increased further.**

The Second Supplementary Bidder's Statement outlining the terms of the Offer was released on 27 July 2017.

If you have already accepted

You do not need to do anything .

Background

On 1 May 2017, Geopacific Resources Limited ACN 003 208 393 (Geopacific) made an off-market takeover bid to acquire all of the ordinary shares of Kula Gold Limited ACN 126 741 259 (Kula) and released the Replacement Bidder's Statement detailing the Offer on 19 May 2017 (Bidder's Statement) (Offer). The Second Supplementary Bidder's Statement detailing the Offer was released on 27 July 2017.

Contact

For further information on this update or the Company generally, please visit our website at www.geopacific.com.au or contact:

Mr. Ron Heeks	Managing Director
Ms. Philippa Leggat	Executive Director Corporate

Company details	Board	Projects
Geopacific Resources Limited ACN 003 208 393 ASX Code: GPR info@geopacific.com.au http://www.geopacific.com.au T +61 8 6143 1820 HEAD OFFICE Level 1, 278 Stirling Highway, Claremont WA 6010. PO Box 439, Claremont WA 6910.	Milan Jerkovic Chairman Ron Heeks Managing Director Philippa Leggat Executive Director Mark Bojanjac Non-Exec Director Ian Clyne Non-Exec Director Matthew Smith Company Secretary	PAPUA NEW GUINEA Woodlark Island Gold CAMBODIA Kou Sa Copper FIJI Nabila Gold, Rakiraki Gold, Sabeto Gold-Copper, Vuda Gold-Copper, Cakaudrove Gold-Silver