

ASX Announcement (ASX: PRL) 18 August 2021

Green Hydrogen Development boosted by key appointment

Highlights:

- PwC to assist Province Resources to progress HyEnergy Project
- Respected consultancy firm to provide key services to the development
- Appointment adds to growing list of important partners backing the major renewables development

The HyEnergy green hydrogen project in the Gascoyne region of Western Australia has taken another important step forward with appointment of PricewaterhouseCoopers (PwC) to provide key services to the development.

PwC is one of Australia's leading advisory firms, with a track record in helping with the delivery of major infrastructure projects.

Province Resources **Managing Director David Frances** said he was pleased to have PwC working on the HyEnergy ZERO CARBON HYDROGEN™ Project, given the consulting firm's depth of expertise and experience.

"The PwC appointment is yet another significant addition to our bench strength, which has us positioned at the forefront of green hydrogen developments in Australia," Mr Frances said.

"The overwhelming international interest in green hydrogen has Australia well-placed to become a significant global supplier, and the HyEnergy Project has the potential to be at the vanguard of these developments.

"PwC has deep experience in working with government agencies to facilitate major developments and I'm excited to have them supporting the HyEnerygy Project."

Clare Pope, Partner and Co-Lead ESG, Global Legal Network stated "We are delighted to be appointed by Province Resources to assist in all aspects of the development of the HyEnergy Project. It is an exciting project for Western Australia, and PwC is supporting Province Resources with a multi-disciplinary team across legal, integrated infrastructure and tax."

The International Energy Agency (IEA) has highlighted the role green hydrogen will play in helping the planet achieve net zero emissions by 2050. IEA Executive Director Fatih Birol has described hydrogen as "ready for the big time", saying it can be one of the cornerstones of modern energy systems.

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