

ASX Announcement (ASX: PRL) 18 November 2021

Land tenure changes clear path for green hydrogen projects

Highlights:

- Western Australian Government to establish new tenure regime for green hydrogen developments
- Amendments to Land Administration Act 1997 will provide greater certainty for placement of upstream renewable power generation assets and downstream hydrogen production assets
- Traditional Owners to remain key stakeholders in renewables projects

Province Resources welcomes proposed changes to the land tenure regime announced by the Western Australian Government today which will support the development of the green hydrogen industry.

Under the proposed changes, a new form of tenure called a diversification lease would be available to proponents of green hydrogen projects on which to locate wind turbines solar arrays and hydrogen production assets. The leases pertaining to upstream generation assets would potentially be non-exclusive to allow other coexisting land uses such as pastoral activities, while the leases hosting the downstream hydrogen production assets would likely be exclusive for safety and other reasons.

The new tenure regime reaffirms the central role of Traditional Owners in green hydrogen developments, with leasing arrangements triggering future act processes under the Native Title Act.

The planned changes are consistent with representations made by Province Resources on land reform required to support the development of green hydrogen projects.

While the current Land Administration Act provides some pathways to tenure for such projects, a new form of lease for green hydrogen developments will provide a significant additional land tenure option.

The government will consult with stakeholders on the proposed changes.

Province Resources is developing the HyEnergy™ green hydrogen project in the Gascoyne region of Western Australia, which would be supported by up to 8GW of renewable energy.

It is currently progressing land tenure arrangements with the Western Australian Government under existing legislation. In September, Province was granted a Section 91 licence to commence studies over a 98.6 sq km site north of Carnarvon.

Province Resources Managing Director David Frances said he was pleased the government had acted on feedback about reforms which would enhance the development of the industry.

"We have had many constructive discussions with government about gaps in the existing legislation and we're pleased that they have responded," Mr Frances said.

"Province will continue to pursue access to land under the existing tenure regime, but this new form of lease provides a valuable additional option.

"Central to our approach is ensuring Native Title holders are properly respected and recognised for the significant role they have in guiding developments on their land.

"We will also continue to work closely with other important stakeholders, including pastoral lease holders and local governments."

This ASX announcement has been approved for release by the Board.

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