

# **Announcement Summary**

# **Entity name**

PROVINCE RESOURCES LTD

#### **Announcement Type**

New announcement

#### Date of this announcement

Tuesday April 05, 2022

#### The +securities to be quoted are:

₭ Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

# Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PRL	ORDINARY FULLY PAID	333,334	05/04/2022

Refer to next page for full details of the announcement



### Part 1 - Entity and announcement details

# 1.1 Name of entity

PROVINCE RESOURCES LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

# 1.2 Registered number type

**Registration number** 

ABN

86061375442

1.3 ASX issuer code

PRL

1.4 The announcement is

☑ New announcement

#### 1.5 Date of this announcement

5/4/2022



# Part 2 - Type of Issue

2.1 The +securities to be quoted are:

✓ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

PRLAQ: PERFORMANCE RIGHTS - EIP

TO (Existing Class)
ASX +security code and description

PRL: ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

The first date the options were exercised or other +convertible securities were converted

5/4/2022

The last date the options were exercised or other +convertible securities were converted

5/4/2022

333,334

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

© No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate? 

☑ No

# Issue date

5/4/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



#### Issue details

Number of +securities to be quoted

333,334

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Conversion of Performance Rights on achievement of Class A milestone

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.090000

Any other information the entity wishes to provide about the +securities to be quoted

See ASX release dated 2 March 2022



### Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description

Total number of +securities on issue

PRL: ORDINARY FULLY PAID 1,158,159,811

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PRLAQ : PERFORMANCE RIGHTS - EIP	12,666,666
PRLAG : PERFORMANCE SHARES	89,583,334
PRLAH : OPTION EXPIRING 13-NOV-2022 EX 4C	5,080,000
PRLAP : PERFORMANCE RIGHTS	47,500,000
PRLAK : OPTION EXPIRING 28-MAY-2024 EX \$0.25	12,000,000