



8 July 2022

Mr Raj Logarajah
Advisor, Listings Compliance (Perth)
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir

ASX PRICE AND VOLUME QUERY

I refer to your letter to the Company of today's date. The Company responds to each of your questions as follows:

1. *Is PRL aware of any information concerning it that has not been announced to the market, which, if known by some in the market, could explain the recent trading in its securities?*

Response: No.

2. Not applicable.

3. *If the answer to Question 1 is "no", is there any other explanation that the Company may have for the recent trading in its securities?*

Response: The Company announced on 5 July 2022 that Native Title groups have provided formal consent for regulators to issue land licences across the HyEnergy™ project area.

The support provided by the native title groups covers a combined 870 square kilometres of land around Carnarvon in the Gascoyne region of Western Australia.

Consent from relevant native title bodies is a pre-requisite for the Western Australian Government to issue Section 91 licences, which allow project proponents access to land to undertake feasibility studies.

4. *Please confirm that the Entity is in compliance with the Listing rules and, in particular, Listing rule 3.1.*

Response: Confirmed.

5. *Please confirm that PRL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PRL with delegated authority from the board to respond to ASX on disclosure matters.*

Response: Confirmed.

Yours faithfully



Ian Hobson
Company Secretary



8 July 2022

Reference: 54851

Mr Ian Hobson
Company Secretary
Province Resources Ltd

By email: ianhobson@bigpond.com

Dear Mr Hobson

Province Resources Ltd ('PRL'): Price - Query

ASX refers to the following:

- A. The change in the price of PRL's securities from an opening of \$0.058 on 5 July 2022 to a high of \$0.105 today.
- B. The significant increase in the volume of PRL's securities traded from 5 July 2022 to 8 July 2022.

Request for information

In light of this, ASX asks PRL to respond separately to each of the following questions and requests for information:

1. Is PRL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is PRL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PRL's securities would suggest to ASX that such information may have ceased to be confidential and therefore PRL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that PRL may have for the recent trading in its securities?
4. Please confirm that PRL is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that PRL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PRL with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11.30 AM AWST** Friday, 8 July 2022. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, PRL's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require PRL to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in PRL's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in PRL's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to PRL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that PRL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Regards

Raj Logarajah
Adviser, Listings Compliance (Perth)