

ASX Announcement (ASX:PRL) 01 November 2023

Pre-Feasibility Study for the HyEnergy® Initial Phase Commercial Scale Project Completed

Highlights:

- The Pre-Feasibility Study (PFS) for the Initial Phase of the HyEnergy® Project completed
- PFS for the larger scale project nearing completion

Province Resources has received the final PFS report from GHD for the HyEnergy® initial phase commercial scale project. This is being prepared for submission to ASX for review.

The PFS for the larger scale HyEnergy® project is nearing completion with GHD's work on the downstream component of the study completed and Aurecon's upstream report due for completion.

The Company is working closely with the State Government to secure appropriate tenure to advance the project beyond feasibility studies.

This announcement has been approved by the Board.

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