

ASX Announcement (ASX:PRL) 6 November 2023

HyEnergy® Project Area Expands

Highlights:

- Access Licence executed for marine waters to support port development.
- Additional Section 91 Licence expand land footprint for upstream facilities.

The area earmarked for the HyEnergy® green hydrogen development has been further defined, with the Western Australian Government providing additional licences for the project to support studies on land and water.

Province has struck an agreement with the State Government's Department of Transport over 864 hectares of the seabed near Carnarvon to allow the company to do further detailed feasibility studies to support a port for the proposed HyEnergy® Project.

The port would be located about 20km north of Carnarvon, adjacent to an area known locally as the Town Common.

Province has already conducted a bathymetry survey over the proposed Carnarvon Port area to support the Pre-Feasibility Study into the HyEnergy® Project. The licence is for an initial two-year term and provides for ongoing technical and environmental marine studies and investigations to be completed.

The additional Section 91 licence issued by the Western Australian Government under the Land Administration Act covers two pastoral stations and allows for ongoing environmental, geotechnical and heritage surveys to be completed along with placement of wind and solar monitoring equipment. It has also been provided for an initial two-year term.

Province now holds Section 91 licences covering all or part of six pastoral stations and the Town Common. Together these licences make up an area of more than 600,000 hectares. The licences were granted with support of the Yinggarda native title group and the relevant pastoral lease holders.

All licences now held by Province for the HyEnergy® Project are shown in the attached map (Figure 1).

Province CEO and Managing Director David Frances said the company now had sufficient areas under licence to support an initial development based on the Town Common, and the ability to scale-up to a multi-gigawatt project which would incorporate the six pastoral leases.

"Province has an enviable position in the region, which has been made possible by the very strong support we have received from the local community", Mr Frances said.

"We continue to engage with the Western Australian Government to obtain the appropriate secure tenure which will eventually be required over the project area."

This announcement has been approved by the Board.

For more information contact:
David J Frances
Managing Director - CEO
David.frances@provinceresources.com

Figure 1.



Granted Licence Areas HyEnergy® Project

