



COMMENCEMENT OF OFFICIAL QUOTATION- AUSMET RESOURCES LIMITED

Ausmet Resources Limited (the "Company") was admitted to the official list of the Australian Stock Exchange Limited on 28 April 2004.

Official quotation of the Company's securities will commence on 30 April 2004.

Quoted Securities: 18,631,000 fully paid ordinary shares. ("Shares")
9,315,500 options exercisable at \$0.20 on or before
31 December 2004 ("Options")

ASX Codes: AME ("Shares")
AMEO ("Options")

Time: 12.00 PM E.S.T. (10.00 AM W.S.T.)

Date: 30 April 2004

SEAT Abbreviation: AUSMET RES

ISIN: AU000000AMEO ("Shares")
AU000000AMEO6 ("Options")

Home Branch: Perth

Industry Classification: Metals and Mining

Registered Office: Level 1, 1 Havelock Street,
WEST PERTH WA 6005
Telephone: (08) 9226 5122
Facsimile: (08) 9226 5144

Company Secretary: Mr. Malcolm Smartt

Share Registry: Computershare Investor Services
Level 2, St. George's Terrace,
PERTH WA 6000



Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: Western Australia

Dividend Policy: N/A

Activities: Gold Exploration



ASX restricted securities:

4,963,650 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

2,481,825 options exercisable at \$0.20 on or before 31 December 2006 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

4,000,000 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 12 months from commencement of official quotation.

2,000,000 options exercisable at \$0.20 on or before 31 December 2006 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from commencement of official quotation.

2,641,350 ordinary shares fully paid issued on 15 January 2004 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue.

1,320,675 options exercisable at \$0.20 on or before 31 December 2006 issued on 15 January 2004 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue.

200,000 ordinary shares fully paid issued on 22 April 2004 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue.

100,000 options exercisable at \$0.20 on or before 31 December 2006 issued on 22 April 2004 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue.

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| ASX Contact: | Nicholas Ong |
| Business Unit | Companies Perth |
| Ext.No: | 6017 |
| Date: | 28 April 2004 |