

Ausmet Resources Limited

ABN 19 107 411 067

STATEMENT OF FINANCIAL POSITION AS AT 22 APRIL 2004 (UNAUDITED)

	As at 22-Apr-04
Current Assets	
Cash	3,567,160
Receivables	743
Prepayments	-
Other - GST Input Taxes	6,696
	3,574,599
Non Current Assets	
Computers	2,725
Dingo Range Project	502,881
Batchelor Project	22,013
Throssell Range Project	28,911
	556,530
TOTAL ASSETS	4,131,129
Current Liabilities	
Creditors & Borrowings	93,455
Accruals	193,485
Other - Application stop	2,000
	288,940
TOTAL LIABILITIES	288,940
NET ASSETS	3,842,189
SHAREHOLDER EQUITY	
Share Capital	4,126,708
Accumulated Losses	-
Years Profits/ (Losses)	(284,519)
	3,842,189
	Shares
Fully Paid Shares	30,436,000