Ausmet

Ausmet Resources Limited
ABN 19 107 411 067
Level 6 105 St Georges Tce
PERTH WA 6000
Phone 9226 5122
www.ausmet.com.au

23rd April 2004

Mr Nicholas Ong
Australian Stock Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Nicholas,

SUMMARISED DETAILS OF RESTRICED SECURITIES

No of Shares	**Escrow Period**
Ordinary Fully Paid Shares	
2,641,350	12 months from 15 January 2004
200,000	12 months from 22 April 2004
4,000,000	12 months from date of ASX Quotation
4,963,650	24 months from date of ASX Quotation
11,805,000	**Total Ordinary Shares**

No of Shares	**Escrow Period**
Options to subscribe for fully paid shares at an exercise price of 20 cents per share on or before 31 December 2006.	
1,320,675	12 months from 15 January 2004
100,000	12 months from 22 April 2004
2,000,000	12 months from date of ASX Quotation
2,481,825	24 months from date of ASX Quotation
5,902,500	**Total Options**

Yours sincerely

Malcolm Smartt
Director / Company Secretary