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**By E-Lodgement**

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## **DRILLING TO COMMENCE AT DINGO RANGE**

Ausmet is pleased to advise that an initial drilling programme is scheduled to commence at Dingo Range on or about Friday 7 May 2004.

This programme will comprise 8-12 holes and total around 1,200 metres. It is designed to test the continuity and orientation of deeper drill intersections previously recorded at the Boundary and Bungarra deposits.

As reported in the Ausmet Resources prospectus, the Boundary and Bungarra deposits contain low grade gold resources of 202,000 and 87,000 ounces respectively.

This drilling programme is expected to provide important information relating to the depth potential of these resources and, in particular the potential for possible mining operations.

Yours sincerely

Malcolm Smartt  
Director / Company Secretary