

Ausmet Resources Limited

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Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

REVISED MERGER INDICATIVE TIMETABLE

The Company wishes to advise it has revised its indicative timetable relating to the proposed merger with Bounty Industries Australia Pty Ltd.

All times are Perth, Western Australia (WST).

Event	Date
Announcement of Proposed Merger	10 November 2004
Dispatch Notice of General Meeting seeking approval for Proposed Merger	1 February 2005
Lodgement of Prospectus with the ASIC	14 February 2005
Cut off for lodging proxy form for General Meeting	10.00am 5 March 2005
Books closing date for eligibility to vote at the General Meeting	10.00am 5 March 2005
Suspension of Ausmet's securities from trading on ASX at the opening of trading	7 March 2005
General Meeting to approve Proposed Merger	10.00am 7 March 2005
Ex entitlement date to in specie distribution	8 March 2005
Closing Date of Offer under the Prospectus	9 March 2005
Books closing date for entitlement to in specie distribution	5.00pm 15 March 2005
Anticipated date the suspension of trading is lifted and the merged entity is re-listed on ASX	17 March 2005

These dates are indicative only and are subject to change.

Yours faithfully,

Howard Dawson
Chairman