

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme ALTO METALS LIMITED

ACN/ARSN 159 819 173

1. Details of substantial holder (1)

Name TIMOTHY R B GOYDER

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 03/06/2016

The previous notice was given to the company on 02/06/2016

The previous notice was dated 02/06/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's voted affected |
|----------------|---|---|---|---|-------------------------|
| 03/06/2016 | Timothy R B Goyder | Relevant Interest pursuant to Section 608(3) of the Corporations Act as Timothy Goyder has a voting power greater than 20% in Uranium Equities Limited, which wholly owns UEQ Investments Pty Ltd. UEQ Investments Pty Ltd sold all shares held in Alto Metals Ltd. | N/A | 8,004,393 Ordinary Shares | 8,004,393 |
| 03/06/2016 | Timothy R B Goyder – Lotaka Pty Ltd | As above | N/A | 508,475 Ordinary Shares | 508,475 |
| 03/06/2016 | Timothy R B Goyder – Plato Prospecting Pty Ltd as trustee for the TRB Goyder Super Fund | As above | N/A | 110,000 Ordinary Shares | 110,000 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---------------------------------|
| Timothy R B Goyder, Lotaka Pty Ltd and Plato Prospecting Pty Ltd | PO Box 1116, West Perth WA 6872 |
| | |

Signature

print name Timothy R B Goyder

Capacity Director



sign here

date 07/06/2016