

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To Company Name/Scheme **Alto Metals Ltd**
ACN/ARSN **159 819 173**

1. Details of substantial holder (1)

Name Stephen Stone ("Stone")

The holder became a substantial holder on: **23 June 2016**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, to give a substantial holdings notice to the company or scheme are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares ("Shares").	9,500,000	9,500,000	8.21%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Stone	Shareholder – direct.	9,500,000 Shares.

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Stone	Mr Stephen Stone <The Pearlstone A/C>	Mr Stephen Stone <The Pearlstone A/C>	9,500,000 Shares.

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Stone	23/6/2016	Nil	See * below.	9,500,000 Shares.

*: Issued for nil cash consideration as part consideration as a vendor of Sandstone Exploration Pty Ltd (SSE) for the acquisition by Alto Metals Ltd of all of the issued capital in SSE.

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	NA

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Stephen Stone	P.O.Box 71, Subiaco, WA 6904

Signature :



Signature: _____

Print name: Stephen Stone

Date: 28 June 2016