

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of initial substantial holder**

**To Company Name/Scheme**      **Alto Metals Ltd**  
**ACN/ARSN**                      **159 819 173**

**1. Details of substantial holder (1)**

**Name**                      Mr Bruce Robert Legendre

The holder became a substantial holder on: **23 June 2016**

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, to give a substantial holdings notice to the company or scheme are as follows:

<b>Class of securities (4)</b>	<b>Number of securities</b>	<b>Person's votes (5)</b>	<b>Voting power (6)</b>
Fully paid ordinary shares ("Shares").	9,500,000	9,500,000	8.21%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<b>Holder of relevant interest</b>	<b>Nature of relevant interest (7)</b>	<b>Class and number of securities</b>
Legendre	Shareholder – direct.	9,500,000 Shares.

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder (8)</b>	<b>Class and number of securities</b>
Mr Bruce Robert Legendre	Mr Bruce Robert Legendre	Mr Bruce Robert Legendre	9,500,000 Shares.

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Mr Bruce Robert Legendre	23/6/2016	Nil	See * below.	9,500,000 Shares.

\*: Issued for nil cash consideration as part consideration as a vendor of Sandstone Exploration Pty Ltd (SSE) for the acquisition by Alto Metals Ltd of all of the issued capital in SSE.

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	NA

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr Bruce Robert Legendre	PO Box 360, Subiaco, WA 6904

Signature: \_\_\_\_\_

Print name: Bruce Robert Legendre  
Date: 28 June 2016