

24 October 2017

Company Announcements  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sirs

**Notification under section 708A(5)(e) of the Corporations Act 2001 ("the Act")**

Alto Metals Limited ("the Company") issued 11,616,667 fully paid ordinary shares ("Shares") on 24 October 2017. The Company applied for official quotation of the Shares in an Appendix 3B announcement to the Australian Securities Exchange ("ASX") lodged today.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company gives this notice pursuant to Section 708A(5)(e) of the Act. The shares were issued without disclosure to investors under Part 6D.2 of the Act, in reliance on section 708A(5) of the Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice, there is no information:

- (a) that has been excluded from a continuous disclosure notice in accordance with the ASX listing rules; and
- (b) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
  - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
  - (ii) the rights and liabilities attaching to the Shares.

In accordance with paragraph 7(f)(i) of ASIC Class Order [CO 09/425], this cleansing notice also serves as a cleansing notice for the share purchase plan of the Company announced on 18 October 2017, the offer period for which opens at 9am WST today.

By order of the Board



Robert (Sam) Middlemas  
Company Secretary