

1 May 2018

ASX : Media Release

Cancellation of Performance Rights

Alto Metals Limited ("Company" or "Alto") advises the cancellation of 3,687,500 Performance Rights as a result of a staff members resignation as well as vesting conditions not being met.

The Company's current capital structure (post cancellations) is as follows:

Listed ordinary shares	185,459,462
Unquoted vendor performance shares	25,000,000
Unquoted management performance shares	7,062,500

For and on behalf of Alto Metals Ltd.



Dermot Ryan
Managing Director