

ASX RELEASE
27 August 2018

Alto completes capital raising

Alto Metals Ltd (ASX: AME, “Alto” or “Company”) wishes to announce that the Company has received firm commitments to raise approximately \$0.45million (before costs) through a placement of approximately 9.61 million new fully paid ordinary shares (“Shares”) at an issue price of 4.7 cents per share (“Placement”).

The issue price represents a nil discount to the last closing price and a ~19% discount to the volume weighted average price of the Company’s shares on the ASX over the 30 trading days prior to and including the latest trading day.

The Placement will involve the issuance of Shares to sophisticated and professional investors in accordance with the Company’s available 15% placement capacity pursuant to ASX Listing Rule 7.1. The new shares will rank equally with existing Alto ordinary shares quoted on the ASX. Settlement of the Placement is expected to occur on or about 31 August 2018, with the new shares issued shortly afterwards.

Proceeds from the Placement will primarily be used to progress evaluation and exploration on Alto’s Sandstone Gold Project and for working capital purposes.

On behalf of the Board of Directors, I wish to thank the existing shareholders and subscribers who have supported this capital raising.

Dermot Ryan
Managing Director



Alto Metals Limited

ABN: 62 159 819 173

ASX: AME

Suite 9, 12-14 Thelma St

West Perth

WA 6872

Phone: 61 8 9381 2808

Email:

admin@altometals.com.au

Website:

altometals.com.au

Directors:

Non- Executive Chairman
Mr Terry Streeter

Managing Director
Mr Dermot Ryan

Non-Executive Director
Dr Jingbin Wang

Non-Executive Director
Mr Terry Wheeler

Company Secretary & CFO
Mr Patrick Holywell