



Market Announcement

16 May 2019

Alto Metals Limited (ASX: AME) – Suspension from Official Quotation

Description

The securities of Alto Metals Limited ('AME') will be suspended from quotation immediately under Listing Rule 17.2, at the request of AME, pending the release of an announcement regarding an update on the shortfall placement shares in relation to the current takeover offer from Middle Island Resources Ltd (ASX : MDI).

Issued by

Madeleine Green

Adviser, Listings Compliance (Perth)

16 May 2019

The Manager
ASX Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

tradinghaltsperth@asx.com.au

Dear Sir,

REQUEST FOR VOLUNTARY SUSPENSION – ALTO METALS LIMITED (AME)

In accordance with ASX Listing Rule 17.2, Alto Metals Limited requests an immediate suspension to provide an update on the shortfall placement shares in relation to the current takeover offer from Middle Island Resources Ltd (ASX : MDI).

At this point in time Middle Island has not advised if they will be extending the takeover offer of the shortfall placement shares to those new shareholders and if so when this will be done

MDI has until 24 May 2019 to provide an update as to status of the conditions to the takeover offer. Alto expects that the suspension will end on the earlier of the commencement of normal trading on Monday 27 May 2019 or when an announcement in relation to the above is released to the market.

The Company is not aware of any reason why the voluntary suspension should not be granted, nor of any other information necessary to inform the market about the voluntary suspension.

Yours faithfully,

ALTO METALS LIMITED



Graeme Smith
Company Secretary