

Form604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Alto Metals Limited

ACN/ARSN 159 819 173

1. Details of substantial holder(1)

Name Harvest Lane Asset Management and its associated entities

ACN/ARSN (if applicable) 158 314 697

There was a change in the interests of the substantial holder on 02/03/2020

The previous notice was given to the company on 02/03/2020

The previous notice was dated 28/02/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power(5)
Ordinary Shares	15,596,523	5.32%	18,613,071	6.34%

*Based on 293,373,781 shares on issue

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please refer to Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Harvest Lane Asset Management Pty Ltd	National Australia Bank Ltd act the Harvest Lane Asset Management Absolute Return Fund	National Australia Bank Ltd	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as investment manager for 31 May Pty Ltd	4,095,446	4,095,446
Harvest Lane Asset Management Pty Ltd	National Australia Bank Ltd	National Australia Bank Ltd	Beneficial Owner	1,252,339	1,252,339

Harvest Lane Asset Management Pty Ltd	National Australia Bank Ltd	National Australia Bank Ltd	Beneficial Owner	7,514,030	7,514,030
31 May Pty Ltd	31 May Pty Ltd	31 May Pty Ltd	Beneficial Owner	595,111	595,111
Harvest Lane Asset Management Pty Ltd	National Australia Bank Ltd and the Harvest Lane Asset Management Absolute Plus Fund	National Australia Bank Ltd	Beneficial Owner	5,165,145	5,165,145

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr. Luke Cummings	Level 9, 25 Bligh Street, Sydney NSW 2000, Australia

Signature

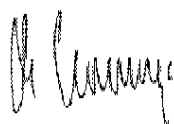
print name

Luke Cummings

capacity

Director

sign here



date

03/03/2020

ANNEXURE

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/02/2020-02/03/2020	31 May Pty Ltd	BUY	\$0.056 per share	99,258	99,258
28/02/2020-02/03/2020	Harvest Lane Asset Management Pty Ltd (as investment manager for the Harvest Lane Asset Management Absolute Return Fund)	BUY	\$0.056-\$0.0585 per share	663,006	663,006
28/02/2020-02/03/2020	Harvest Lane Asset Management Pty Ltd (as investment manager for the Harvest Lane Asset Management Absolute Plus Fund)	BUY	\$0.056-\$0.0585 per share	792,151	792,151
28/02/2020-02/03/2020	Harvest Lane Asset Management Pty Ltd (Investment Mandate Account)	BUY	\$0.056 per share	208,876	208,876
28/02/2020-02/03/2020	Harvest Lane Asset Management Pty Ltd (Investment Mandate Account)	BUY	\$0.056 per share	1,253,257	1,253,257

