

## BOARDROOM PTY LIMITED – INCORRECT NOTICE

Alto Metals Limited ("**Alto Metals**") is aware that shareholders have received an incorrect direct credit notice from Boardroom Pty Ltd ("**Boardroom**"), who have been appointed by Habrok (Alto) Mining Pty Ltd ("**Habrok**") in relation to Habrok's takeover offer for Alto.

Boardroom advises that this notification was sent in error and contains incorrect information. Boardroom confirm that shareholders destroy the notification.

Attached is a full copy of the letter sent to shareholders from Boardroom advising of the error.

Alto's share registry is Automic Pty Ltd.

This announcement has been authorised by the Board of Alto Metals Limited.

Please direct enquiries or requests for further information to:

**Graeme Smith**  
Secretary  
Alto Metals Limited  
+61 8 9381 2808

Dear Alto Metals shareholder

Boardroom Pty Limited ("**BoardRoom**") was recently appointed to provide registry services in connection with the takeover offer that has been made for Alto Metals Limited ("**Alto Metals**"). In providing these services, to be able to send details of the takeover offer to Alto Metals holders, BoardRoom receives a copy of the Alto Metals register of members and loads that into its computer system.

Normally we (BoardRoom) would only receive the name, address and number of shares for each holder. In this case however, as Alto Metals holders who accept the offer have the option to receive the cash consideration by way of direct deposit to their bank account, in this case direct credit details were provided where recorded on the Alto Metals register of members.

In the past few days you would have received a notification from BoardRoom, confirming the recording of bank account details in respect of your holding of Alto Metals. This notification was sent to you in error and contains incorrect information. We ask that you destroy the notification.

As a rule, when direct credit details are recorded in our computer system, a notification confirming those details is produced and sent to the relevant holder. This is a default setting in the computer system. In those instances where information is being recorded in connection with a takeover, the default setting is to be removed, meaning no notification is produced. Unfortunately, the removal of the default setting was not done in this case; therefore causing the incorrect notification to be produced.

We can confirm the record of your direct credit details that we have recorded, does correctly reflect the information we received. As such there is no need for you to take any action in relation to notifying us of your direct credit details.

We sincerely apologise for any inconvenience this error may have caused you.

Boardroom Pty Limited