

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | <b>Enterprise Metals Limited</b> |
| <b>ABN</b>            | <b>43 123 567 073</b>            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Paul Larsen      |
| <b>Date of last notice</b> | 23 December 2008 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Direct and Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Larsen Superannuation Fund  |
| <b>Date of change</b>   | 18 March 2009   |
| <b>No. of securities held prior to change</b>   | Ordinary Fully Paid Shares<br><br>1,842,592 – Direct<br>328,250 – Indirect<br><br>25c options exercisable on or before 31/12/09<br>500,000 – Direct |
| <b>Class</b>  | Ordinary Shares   |
| <b>Number acquired</b>  | 200,000   |
| <b>Number disposed</b>  |   |

+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$20,000  |
| <b>No. of securities held after change</b>  | Ordinary Fully Paid Shares<br><br>1,842,592 – Direct<br>528,250 – Indirect<br><br>25c options exercisable on or before 31/12/09<br>500,000 – Direct |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |  |
| <b>Interest after change</b>   |  |

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Introduced 30/9/2001.

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | <b>Enterprise Metals Limited</b> |
| <b>ABN</b>            | <b>43 123 567 073</b>            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Bruce Hawley     |
| <b>Date of last notice</b> | 25 February 2009 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Direct and Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | West Coast Projects Pty Ltd – Director<br>BR Hawley Superannuation Fund   |
| <b>Date of change</b>   | 16 March 2009   |
| <b>No. of securities held prior to change</b>   | Direct – nil<br><br>Indirect<br>Fully Paid Ordinary Shares<br>941,993<br><br>\$0.25 Options expiring 22/11/2012<br>1,500,000<br><br>\$0.50 Options expiring 30/06/2013<br>1,500,000 |
| <b>Class</b>  | Ordinary Shares   |
| <b>Number acquired</b>  | Direct -76,094  |
| <b>Number disposed</b>  |   |

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|   |   |
|---|---|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$6,391   |
| <b>No. of securities held after change</b>  | Direct<br>76,094<br><br>Indirect<br>Fully Paid Ordinary Shares<br>941,993<br><br>\$0.25 Options expiring 22/11/2012<br>1,500,000<br><br>\$0.50 Options expiring 30/06/2013<br>1,500,000 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market   |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |  |
| <b>Interest after change</b>   |  |

+ See chapter 19 for defined terms.